

Minutes Stoneybrook CDD November 28, 2006 (Short Version)

1. Oath of office was administered to Chris Brady and Ray Rodrigues, newly elected Board members.
 2. The Supervisors then proceeded with Officer elections. Adrian Clark was elected Vice Chair unanimously, Jim Boesch was elected Chairperson unanimously and Chris Brady, Ron Ritschel and Ray Rodrigues were elected, Secretary for the Board. Boesch, Clark and Ritschel gave the new Board Members their full support and wished them well as new CDD Supervisors.
 3. Russell Smith of Lennar again appeared before the Board to clarify some of the questions regarding the property they own and sold on the eastern side of Stoneybrook. The Supervisors expressed deep concern about the subdivisions of the property as it was their impression the land was to be used solely for a storage business.
 4. A discussion was conducted on the proposal to identify, plat and record where every valve or front yard main sprinkler of the houses are located. This has presented many irrigation problems in the past. Cost will be approximately \$20,000.
 5. Chuck Adams, Manager, for the CDD explained that when the auditors the annual reports for the CDD for 2004 & 2005, not yet filed by the previous management company, a statement was made in the filing that was misleading. After reviewing the process the new auditors sent a addendum to the Attorney General's office correcting that statement for both of the audits. In the future the audit will be filed with
 6. Minutes of September 27, 2006 were approved unanimously
- Other Business:
1. Adrian Clark reported he had traversed the golf course with Matt our new Superintendent and with some minor corrections reported the golf course is in good condition.
 2. Ron Ritschel and Britton Dudley discussed the fountain: Apparently when the fountain was refurbished a valve was covered which is important for the ongoing water flow. Britton will contact the contractor to get the valve problem resolved. Conversely, it was discovered that unknown individuals from time to time vandalize the fountain by turning the valves that control the height of the water. So if you see the water at different heights, you now know why.

Staff Reports:

1. Dan Cox, Attorney for the CDD, reported that his review of our financial picture for the future should definitely include reserves.
2. Dave Smith, General Manager for the golf course reported that the month of
 - a) October was \$14,795 over budget.
 - b) The new carts would be delivered in conjunction with the new GPS systems in the next 30 days

Supervisors Requests or Comments

1. Ron Ritschel reviewed some of the annual budget questions
2. Adrian Clark asked about repairing the steps on holes 3 & 5

3. Ray & Chris Brady asked about evening meetings occasionally for the CDD and it was decided since the CDD will be televising the meetings now most all can view the meetings and contact any member regarding questions.

Note: The CDD requires that the Manager of the overall CDD, General Manager of the golf Course, CDD Attorney, and we also ask the Golf Pro and local golf course manager, Superintendent of the golf course and Agronomist are asked be present at the CDD meetings. Considering this, it would be extremely difficult to have all these people attend an evening meeting.

4. Chuck Adams asked if we wished to have a meeting the day after Christmas. Jim Boesch said it was already scheduled for December 19.
5. Meeting was adjourned at 11:05 AM.