

STONEYBROOK FT. MYERS CDD
ADMINISTRATIVE / CLUBHOUSE INCOME STATEMENT
For the Eight Months Ending May 31, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
INCOME:										
IRRIGATION INC-STONEY MSTR	12,893.96	87.15%	14,350.00	92.07%	(1,456.04)	103,151.68	85.73%	105,849.00	91.52%	(2,697.32)
IRRIGATION INC-PARKING LOT	0.00	0.00%	50.00	0.32%	(50.00)	0.00	0.00%	400.00	0.35%	(400.00)
PARKING LOT-IRRIG/MOWING	1,185.94	8.02%	1,186.00	7.61%	(0.06)	9,407.34	7.82%	9,408.00	8.13%	(0.66)
BALLFIELD MAINT INCOME	462.83	3.13%	0.00	0.00%	462.83	3,705.64	3.08%	0.00	0.00%	3,705.64
OTHER INCOME	0.00	0.00%	0.00	0.00%	0.00	668.80	0.56%	0.00	0.00%	668.80
REBATE REVENUE	30.60	0.21%	0.00	0.00%	30.60	1,558.49	1.30%	0.00	0.00%	1,558.49
DISCOUNTS EARNED	221.65	1.50%	0.00	0.00%	221.65	1,831.34	1.52%	0.00	0.00%	1,831.34
TOTAL ADMIN INCOME	14,794.98	100.00%	15,586.00	100.00%	(791.02)	120,323.29	100.00%	115,657.00	100.00%	4,666.29
EXPENSES										
CLUBHOUSE EXPENSES:										
ACCOUNTING & LEGAL	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	800.00	0.69%	(800.00)
A/C MAINTENANCE	0.00	0.00%	0.00	0.00%	0.00	200.00	0.17%	600.00	0.52%	(400.00)
BANK CHARGES	122.79	0.83%	0.00	0.00%	122.79	912.71	0.76%	0.00	0.00%	912.71
BUILDING MAINTENANCE	0.00	0.00%	150.00	0.96%	(150.00)	1,786.40	1.48%	1,200.00	1.04%	586.40
CLEANING SERVICE	300.00	2.03%	330.00	2.12%	(30.00)	2,400.00	1.99%	2,640.00	2.28%	(240.00)
COPY MACHINE LEASE	479.92	3.24%	289.00	1.85%	190.92	2,791.35	2.32%	2,312.00	2.00%	479.35
EQUIPMENT REPAIR	0.00	0.00%	0.00	0.00%	0.00	583.64	0.49%	0.00	0.00%	583.64
INSURANCE	6,237.36	42.16%	4,588.00	29.44%	1,649.36	45,820.96	38.08%	35,509.00	30.70%	10,311.96
MANAGEMENT FEE	12,500.00	84.49%	12,500.00	80.20%	0.00	100,000.00	83.11%	100,000.00	86.46%	0.00
OFFICE SUPPLIES	0.00	0.00%	0.00	0.00%	0.00	475.02	0.39%	0.00	0.00%	475.02
PEST CONTROL	33.08	0.22%	30.00	0.19%	3.08	255.16	0.21%	240.00	0.21%	15.16
POSTAGE	85.30	0.58%	0.00	0.00%	85.30	1,037.27	0.86%	0.00	0.00%	1,037.27
RECORDING & TAPING FEES	187.05	1.26%	0.00	0.00%	187.05	187.05	0.16%	0.00	0.00%	187.05
TAXES	0.00	0.00%	0.00	0.00%	0.00	8.73	0.01%	0.00	0.00%	8.73
WINDOW CLEANING	212.00	1.43%	50.00	0.32%	162.00	212.00	0.18%	400.00	0.35%	(188.00)

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TOTAL CLUBHOUSE EXPENSES	20,157.50	136.25%	17,937.00	115.08%	2,220.50	156,670.29	130.21%	143,701.00	124.25%	12,969.29
OTHER EXPENSES:										
STOENYS SPORTS CAFE', LLC	1,046.81	7.08%	1,047.00	6.72%	(0.19)	8,374.48	6.96%	8,376.00	7.24%	(1.52)
CAM (PAID TO TAQ)	1,316.69	8.90%	1,356.00	8.70%	(39.31)	11,477.92	9.54%	10,770.00	9.31%	707.92
LEASE (PAID TO TAQ)	2,977.83	20.13%	3,001.00	19.25%	(23.17)	24,117.48	20.04%	23,834.00	20.61%	283.48
TOTAL OTHER EXPENSES	5,341.33	36.10%	5,404.00	34.67%	(62.67)	43,969.88	36.54%	42,980.00	37.16%	989.88
TOTAL EXPENSES	25,498.83	172.35%	23,341.00	149.76%	2,157.83	200,640.17	166.75%	186,681.00	161.41%	13,959.17
NET PROFIT/(LOSS)	(10,703.85)	(72.35%)	(7,755.00)	(49.76%)	(2,948.85)	(80,316.88)	(66.75%)	(71,024.00)	(61.41%)	(9,292.88)