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STONEBROOK OF FT. MYERS - CDD
PRO SHOP / GOLF INCOME STATEMENT
For the Nine Months Ending June 30, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
GOLF COURSE INCOME:										
GREEN FEES	59,576.94	80.21%	62,562.00	78.86%	(2,985.06)	2,042,322.56	87.40%	2,173,235.00	87.26%	(130,912.44)
RANGE FEES	3,685.69	4.96%	2,165.00	2.73%	1,520.69	70,624.76	3.02%	75,194.00	3.02%	(4,569.24)
CLUB RENTALS	515.70	0.69%	319.00	0.40%	196.70	9,604.73	0.41%	11,084.00	0.45%	(1,479.27)
HANDICAPS	15.00	0.02%	60.00	0.08%	(45.00)	366.00	0.02%	540.00	0.02%	(174.00)
PARVIEW INCOME	3,723.00	5.01%	5,200.00	6.55%	(1,477.00)	70,481.00	3.02%	82,190.00	3.30%	(11,709.00)
LAKE BALL INCOME	0.00	0.00%	0.00	0.00%	0.00	462.83	0.02%	900.00	0.04%	(437.17)
MISCELLANEOUS REVENUE	(212.50)	(0.29%)	100.00	0.13%	(312.50)	12,595.99	0.54%	10,540.00	0.42%	2,055.99
OTHER INCOME	29.92	0.04%	190.00	0.24%	(160.08)	1,810.73	0.08%	452.00	0.02%	1,358.73
TOTAL GOLF COURSE INCOME	67,333.75	90.66%	70,596.00	88.99%	(3,262.25)	2,208,268.60	94.50%	2,354,135.00	94.52%	(145,866.40)
PRO SHOP INCOME:										
BAGS & ACCESSORIES	339.82	0.46%	699.00	0.88%	(359.18)	3,404.56	0.15%	3,445.00	0.14%	(40.44)
BALLS	2,174.60	2.93%	2,970.00	3.74%	(795.40)	38,792.01	1.66%	39,308.00	1.58%	(515.99)
CLUBS	0.00	0.00%	44.00	0.06%	(44.00)	3,631.04	0.16%	4,306.00	0.17%	(674.96)
GLOVES	743.53	1.00%	961.00	1.21%	(217.47)	11,071.09	0.47%	11,974.00	0.48%	(902.91)
HEADWEAR	385.86	0.52%	786.00	0.99%	(400.14)	11,934.53	0.51%	12,886.00	0.52%	(951.47)
LADIES WEAR	747.22	1.01%	175.00	0.22%	572.22	15,654.57	0.67%	18,345.00	0.74%	(2,690.43)
MENS WEAR	1,674.65	2.25%	1,747.00	2.20%	(72.35)	26,634.10	1.14%	26,555.00	1.07%	79.10
SHOE S	321.85	0.43%	655.00	0.83%	(333.15)	9,236.22	0.40%	12,341.00	0.50%	(3,104.78)
MISCELLANEOUS SALES	550.81	0.74%	699.00	0.88%	(148.19)	8,190.17	0.35%	7,260.00	0.29%	930.17
TOTAL PRO SHOP INCOME	6,938.34	9.34%	8,736.00	11.01%	(1,797.66)	128,548.29	5.50%	136,420.00	5.48%	(7,871.71)
TOTAL INCOME	74,272.09	100.00%	79,332.00	100.00%	(5,059.91)	2,336,816.89	100.00%	2,490,555.00	100.00%	(153,738.11)
COST OF SALES:										
BAGS & ACCESSORIES	221.61	65.21%	573.00	81.97%	(351.39)	2,063.23	60.60%	2,825.00	82.00%	(761.77)
BALLS	1,785.38	82.10%	1,782.00	60.00%	3.38	25,455.24	65.62%	23,586.00	60.00%	1,869.24

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For the Nine Months Ending June 30, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
CLUBS	0.00	0.00%	37.00	84.09%	(37.00)	3,132.17	86.26%	3,660.00	85.00%	(527.83)
GLOVES	452.08	60.80%	577.00	60.04%	(124.92)	6,237.58	56.34%	7,184.00	60.00%	(946.42)
HEADWEAR	172.03	44.58%	472.00	60.05%	(299.97)	5,126.03	42.95%	7,731.00	60.00%	(2,604.97)
LADIES WEAR	610.99	81.77%	130.00	74.29%	480.99	12,030.48	76.85%	13,576.00	74.00%	(1,545.52)
MENS WEAR	1,175.81	70.21%	1,293.00	74.01%	(117.19)	17,176.59	64.49%	19,651.00	74.00%	(2,474.41)
SHOES	272.33	84.61%	557.00	85.04%	(284.67)	7,188.22	77.83%	10,490.00	85.00%	(3,301.78)
MISCELLANEOUS	285.31	51.80%	419.00	59.94%	(133.69)	4,327.58	52.84%	4,356.00	60.00%	(28.42)
TOTAL COST OF SALES	4,975.54	71.71%	5,840.00	66.85%	(864.46)	82,737.12	64.36%	93,059.00	68.22%	(10,321.88)
GROSS PROFIT	69,296.55	93.30%	73,492.00	92.64%	(4,195.45)	2,254,079.77	96.46%	2,397,496.00	96.26%	(143,416.23)

EXPENSES:**PRO SHOP EXPENSES:**

ADVERTISING	1,034.25	0.75%	5,000.00	3.18%	(3,965.75)	36,661.15	2.65%	45,000.00	2.96%	(8,338.85)
ALARM	0.00	0.00%	25.00	0.02%	(25.00)	378.00	0.03%	466.00	0.03%	(88.00)
ASSOCIATION DUES	0.00	0.00%	0.00	0.00%	0.00	562.00	0.04%	678.00	0.04%	(116.00)
BANK CHARGES	1,835.53	1.32%	1,198.00	0.76%	637.53	44,494.02	3.21%	37,607.00	2.47%	6,887.02
CART LEASE	4,216.10	3.04%	4,270.00	2.71%	(53.90)	49,045.04	3.54%	48,180.00	3.17%	865.04
CART MAINTENANCE	95.95	0.07%	125.00	0.08%	(29.05)	8,363.78	0.60%	3,065.00	0.20%	5,298.78
CASH OVER/SHORT	(18.83)	(0.01%)	0.00	0.00%	(18.83)	(68.31)	0.00%	0.00	0.00%	(68.31)
COMMISSION	385.92	0.28%	437.00	0.28%	(51.08)	7,726.40	0.56%	6,820.00	0.45%	906.40
COMPUTER SUPPORT	0.00	0.00%	0.00	0.00%	0.00	2,973.90	0.21%	2,807.00	0.18%	166.90
COMPUTER SUPPLIES	294.90	0.21%	0.00	0.00%	294.90	294.90	0.02%	0.00	0.00%	294.90
ELECTRICTY CART	716.42	0.52%	551.00	0.35%	165.42	7,424.41	0.54%	8,712.00	0.57%	(1,287.59)
EMPLOYEE NEW HIRE	15.00	0.01%	30.00	0.02%	(15.00)	150.00	0.01%	210.00	0.01%	(60.00)
EQUIPMENT REPAIR	0.00	0.00%	125.00	0.08%	(125.00)	0.00	0.00%	1,125.00	0.07%	(1,125.00)
INSURANCE DEDUCTIBLE	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	5,000.00	0.33%	(5,000.00)
INTERNET ACCESS/BOOK 4 GOLF	74.95	0.05%	78.00	0.05%	(3.05)	679.55	0.05%	702.00	0.05%	(22.45)
LICENSES/PERMITS	0.00	0.00%	0.00	0.00%	0.00	200.00	0.01%	100.00	0.01%	100.00
OFFICE SUPPLIES	191.03	0.14%	200.00	0.13%	(8.97)	1,719.68	0.12%	1,800.00	0.12%	(80.32)

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	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
PARVIEW SYSTEM	5,280.00	3.81%	5,280.00	3.36%	0.00	44,749.40	3.23%	58,120.00	3.82%	(13,370.60)
PAYROLL	23,155.45	16.69%	27,210.00	17.30%	(4,054.55)	234,484.88	16.93%	252,408.00	16.60%	(17,923.12)
PAYROLL TAXES & FEES	3,738.77	2.69%	4,399.00	2.80%	(660.23)	39,226.50	2.83%	41,101.00	2.70%	(1,874.50)
PAY RELATED GROUP INSURAN	1,594.36	1.15%	1,544.00	0.98%	50.36	15,605.70	1.13%	13,896.00	0.91%	1,709.70
PAY RELATED 401(K) MATCH	134.28	0.10%	40.00	0.03%	94.28	444.92	0.03%	360.00	0.02%	84.92
POSTAGE	12.48	0.01%	45.00	0.03%	(32.52)	334.49	0.02%	405.00	0.03%	(70.51)
PRINTING	44.50	0.03%	100.00	0.06%	(55.50)	600.48	0.04%	500.00	0.03%	100.48
PROMOTIONS	0.00	0.00%	500.00	0.32%	(500.00)	0.00	0.00%	4,500.00	0.30%	(4,500.00)
RANGE EXPENSE	0.00	0.00%	100.00	0.06%	(100.00)	7,237.33	0.52%	6,850.00	0.45%	387.33
RENTAL CLUB REPLACEMENT	0.00	0.00%	0.00	0.00%	0.00	3,507.80	0.25%	3,500.00	0.23%	7.80
REPAIRS/MAINTENANCE	104.00	0.07%	0.00	0.00%	104.00	1,329.01	0.10%	0.00	0.00%	1,329.01
SCORECARDS/PENCILS	0.00	0.00%	0.00	0.00%	0.00	3,876.50	0.28%	4,300.00	0.28%	(423.50)
SIGNAGE	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	1,600.00	0.11%	(1,600.00)
SMALL TOOLS	0.00	0.00%	0.00	0.00%	0.00	56.94	0.00%	100.00	0.01%	(43.06)
STORAGE	84.80	0.06%	80.00	0.05%	4.80	763.20	0.06%	720.00	0.05%	43.20
SUPPLIES	132.73	0.10%	325.00	0.21%	(192.27)	4,195.06	0.30%	3,525.00	0.23%	670.06
TELEPHONE	310.42	0.22%	352.00	0.22%	(41.58)	3,023.39	0.22%	3,468.00	0.23%	(444.61)
TOWELS	135.91	0.10%	75.00	0.05%	60.91	1,030.62	0.07%	775.00	0.05%	255.62
TRASH REMOVAL	409.91	0.30%	410.00	0.26%	(0.09)	3,689.19	0.27%	3,690.00	0.24%	(0.81)
TRAVEL EXPENSE	0.00	0.00%	0.00	0.00%	0.00	339.27	0.02%	0.00	0.00%	339.27
WATER & SEWER	49.09	0.04%	44.00	0.03%	5.09	579.04	0.04%	396.00	0.03%	183.04
WEBSITE	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	1,650.00	0.11%	(1,650.00)
UNIFORMS	0.00	0.00%	0.00	0.00%	0.00	2,779.32	0.20%	2,000.00	0.13%	779.32
TOTAL PRO SHOP EXPENSES	44,027.92	31.73%	52,543.00	33.41%	(8,515.08)	528,457.56	38.15%	566,136.00	37.22%	(37,678.44)
GOLF COURSE EXPENSES:										
ADVERTISING HELP WANTED	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	600.00	0.04%	(600.00)
ANNUALS PLANTED	0.00	0.00%	50.00	0.03%	(50.00)	1,477.30	0.11%	3,300.00	0.22%	(1,822.70)
ASSOCIATION DUES	295.00	0.21%	0.00	0.00%	295.00	445.00	0.03%	230.00	0.02%	215.00
BRIDGE MAINTENANCE	0.00	0.00%	0.00	0.00%	0.00	1,750.00	0.13%	1,100.00	0.07%	650.00
BUILDING MAINTENANCE	768.17	0.55%	50.00	0.03%	718.17	5,570.65	0.40%	6,450.00	0.42%	(879.35)
CHEMICALS	7,019.88	5.06%	12,237.00	7.78%	(5,217.12)	47,747.26	3.45%	53,377.00	3.51%	(5,629.74)

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	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
CONTRACT LABOR	11,150.00	8.04%	0.00	0.00%	11,150.00	17,164.40	1.24%	0.00	0.00%	17,164.40
COQUINA AMENDMENTS	0.00	0.00%	0.00	0.00%	0.00	2,283.00	0.16%	7,500.00	0.49%	(5,217.00)
DRAINAGE	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	450.00	0.03%	(450.00)
ELECTRICITY MAINT. BLDG	670.79	0.48%	510.00	0.32%	160.79	4,147.47	0.30%	4,590.00	0.30%	(442.53)
EMPLOYEE NEW HIRE	15.00	0.01%	30.00	0.02%	(15.00)	135.00	0.01%	180.00	0.01%	(45.00)
EQUIPMENT LEASE PPF 21016002	0.00	0.00%	0.00	0.00%	0.00	6,680.72	0.48%	5,010.00	0.33%	1,670.72
EQUIPMENT LEASE ONL 10250	0.00	0.00%	2,123.00	1.35%	(2,123.00)	16,982.72	1.23%	19,107.00	1.26%	(2,124.28)
EQUIPMENT LEASE 1STLEASE 42	257.90	0.19%	258.00	0.16%	(0.10)	2,321.10	0.17%	2,322.00	0.15%	(0.90)
EQUIPMENT LEASE ONL 10036	0.00	0.00%	1,087.00	0.69%	(1,087.00)	3,262.29	0.24%	9,787.00	0.64%	(6,524.71)
EQUIPMENT LEASE 10772	1,299.91	0.94%	1,300.00	0.83%	(0.09)	11,699.19	0.84%	11,700.00	0.77%	(0.81)
EQUIPMENT LEASE PROPOSED	3,361.61	2.42%	3,964.00	2.52%	(602.39)	23,531.27	1.70%	35,676.00	2.35%	(12,144.73)
EQUIPMENT RENTAL	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	3,360.00	0.22%	(3,360.00)
EQUIPMENT REPAIR	3,782.13	2.73%	4,100.00	2.61%	(317.87)	32,010.06	2.31%	40,100.00	2.64%	(8,089.94)
FERTILIZER	1,289.00	0.93%	7,652.00	4.87%	(6,363.00)	31,202.22	2.25%	53,552.00	3.52%	(22,349.78)
FUELS/LUBRICANTS	3,591.06	2.59%	3,300.00	2.10%	291.06	24,071.50	1.74%	30,100.00	1.98%	(6,028.50)
GOLF SERVICE	113.15	0.08%	570.00	0.36%	(456.85)	7,424.40	0.54%	8,290.00	0.55%	(865.60)
IPM TESTING	0.00	0.00%	0.00	0.00%	0.00	160.00	0.01%	650.00	0.04%	(490.00)
IRRIGATION	2,826.74	2.04%	2,200.00	1.40%	626.74	20,402.73	1.47%	13,700.00	0.90%	6,702.73
LICENSES/PERMITS	0.00	0.00%	0.00	0.00%	0.00	25.00	0.00%	0.00	0.00%	25.00
MULCH	0.00	0.00%	0.00	0.00%	0.00	9,978.00	0.72%	19,400.00	1.28%	(9,422.00)
OFFICE SUPPLIES	0.00	0.00%	0.00	0.00%	0.00	10.39	0.00%	300.00	0.02%	(289.61)
PAYROLL	31,343.99	22.59%	34,432.00	21.89%	(3,088.01)	318,925.17	23.02%	305,556.00	20.09%	13,369.17
PAYROLL TAXES & FEES	4,999.69	3.60%	5,509.00	3.50%	(509.31)	51,176.66	3.69%	48,888.00	3.21%	2,288.66
PAY RELATED GROUP INSURAN	1,068.86	0.77%	842.00	0.54%	226.86	12,780.18	0.92%	7,578.00	0.50%	5,202.18
PAY RELATED 401(K) MATCH	29.16	0.02%	100.00	0.06%	(70.84)	87.48	0.01%	900.00	0.06%	(812.52)
SAFETY TRAINING MATERIALS	75.00	0.05%	75.00	0.05%	0.00	300.00	0.02%	675.00	0.04%	(375.00)
SEED	0.00	0.00%	0.00	0.00%	0.00	6,252.00	0.45%	8,000.00	0.53%	(1,748.00)
SMALL TOOLS	133.70	0.10%	20.00	0.01%	113.70	3,171.14	0.23%	3,340.00	0.22%	(168.86)
SOIL AMENDMENTS	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	1,300.00	0.09%	(1,300.00)
SOD	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	425.00	0.03%	(425.00)
SUPPLIES	258.25	0.19%	500.00	0.32%	(241.75)	5,568.31	0.40%	4,500.00	0.30%	1,068.31
TELEPHONE	126.16	0.09%	68.00	0.04%	58.16	1,049.59	0.08%	612.00	0.04%	437.59
TOP DRESSING	2,254.11	1.62%	418.00	0.27%	1,836.11	4,886.88	0.35%	5,558.00	0.37%	(671.12)

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TRAP SAND	0.00	0.00%	0.00	0.00%	0.00	16,427.89	1.19%	4,000.00	0.26%	12,427.89
TRASH REMOVAL	381.68	0.28%	650.00	0.41%	(268.32)	5,795.83	0.42%	9,100.00	0.60%	(3,304.17)
TREES & SHRUBS	0.00	0.00%	200.00	0.13%	(200.00)	(28,000.00)	(2.02%)	3,500.00	0.23%	(31,500.00)
TREE REMOVAL	0.00	0.00%	0.00	0.00%	0.00	17,687.50	1.28%	1,500.00	0.10%	16,187.50
UNIFORMS	486.50	0.35%	591.00	0.38%	(104.50)	4,589.11	0.33%	5,419.00	0.36%	(829.89)
WASH RACK MAINTENANCE	300.00	0.22%	300.00	0.19%	0.00	2,700.00	0.19%	2,700.00	0.18%	0.00
WATER & SEWER	189.05	0.14%	430.00	0.27%	(240.95)	4,593.79	0.33%	3,870.00	0.25%	723.79
TOTAL GOLF COURSE EXPENSES:	78,086.49	56.27%	83,566.00	53.13%	(5,479.51)	698,473.20	50.42%	748,252.00	49.20%	(49,778.80)
MATERIALS & SUPPLIES										
ELECTRICITY	3,711.81	2.67%	5,690.00	3.62%	(1,978.19)	52,341.22	3.78%	67,214.00	4.42%	(14,872.78)
PUMP 24/7 SERVICE CONTRACT	135.00	0.10%	125.00	0.08%	10.00	1,541.00	0.11%	1,125.00	0.07%	416.00
PUMP AND BUILDING REPAIRS	1,065.00	0.77%	1,666.00	1.06%	(601.00)	1,065.00	0.08%	14,999.00	0.99%	(13,934.00)
SHARE OF GOLF COURSE LABOR	400.00	0.29%	1,525.00	0.97%	(1,125.00)	1,248.00	0.09%	13,725.00	0.90%	(12,477.00)
DISTRIBUTION LINE REPAIRS	0.00	0.00%	833.00	0.53%	(833.00)	142.72	0.01%	7,500.00	0.49%	(7,357.28)
INSURANCE	412.00	0.30%	412.00	0.26%	0.00	3,692.00	0.27%	3,703.00	0.24%	(11.00)
RATE STUDY EXP. RECOVERY	1,923.00	1.39%	1,923.00	1.22%	0.00	17,311.00	1.25%	17,308.00	1.14%	3.00
RESERVE	9,000.00	6.49%	9,000.00	5.72%	0.00	81,000.00	5.85%	81,000.00	5.33%	0.00
TOTAL MATERIALS & SUPPLIES	16,646.81	12.00%	21,174.00	13.46%	(4,527.19)	158,340.94	11.43%	206,574.00	13.58%	(48,233.06)
TOTAL EXPENSES	138,761.22	100.00%	157,283.00	100.00%	(18,521.78)	1,385,271.70	100.00%	1,520,962.00	100.00%	(135,690.30)
NET PROFIT/(LOSS)	(69,464.67)	(93.53%)	(83,791.00)	(105.62%)	14,326.33	868,808.07	37.18%	876,534.00	35.19%	(7,725.93)