

STONEYBROOK OF FT. MYERS - CDD
CONSOLIDATED INCOME STATEMENT
For the Nine Months Ending June 30, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
IRRIGATION/PARKING LOT INCO	21,779.42	20.80%	13,305.00	13.15%	8,474.42	142,102.71	5.41%	128,962.00	4.62%	13,140.71
PRO SHOP INCOME	6,938.34	6.63%	8,736.00	8.64%	(1,797.66)	128,548.29	4.90%	136,420.00	4.88%	(7,871.71)
GOLF COURSE INCOME	67,333.75	64.32%	70,596.00	69.79%	(3,262.25)	2,208,268.60	84.14%	2,354,135.00	84.28%	(145,866.40)
CONCESSION INCOME	8,637.68	8.25%	8,525.00	8.43%	112.68	145,702.66	5.55%	173,642.00	6.22%	(27,939.34)
TOTAL INCOME	104,689.19	100.00%	101,162.00	100.00%	3,527.19	2,624,622.26	100.00%	2,793,159.00	100.00%	(168,536.74)
COST OF SALES:										
PRO SHOP	4,975.54	71.71%	5,840.00	66.85%	(864.46)	82,737.12	64.36%	93,059.00	68.22%	(10,321.88)
CONCESSION	2,942.63	34.07%	2,672.00	31.34%	270.63	45,667.70	31.34%	54,208.00	31.22%	(8,540.30)
GROSS PROFIT	96,771.02	92.44%	92,650.00	91.59%	4,121.02	2,496,217.44	95.11%	2,645,892.00	94.73%	(149,674.56)
EXPENSES:										
ADMINISTRATIVE EXPENSES	20,541.72	19.62%	18,137.00	17.93%	2,404.72	177,212.01	6.75%	161,838.00	5.79%	15,374.01
PRO SHOP EXPENSES	44,027.92	42.06%	52,543.00	51.94%	(8,515.08)	528,457.56	20.13%	566,136.00	20.27%	(37,678.44)
GOLF COURSE EXPENSES	78,086.49	74.59%	83,566.00	82.61%	(5,479.51)	698,473.20	26.61%	748,252.00	26.79%	(49,778.80)
MATERIALS & SUPPLIES EXPENS	16,646.81	15.90%	21,174.00	20.93%	(4,527.19)	158,340.94	6.03%	206,574.00	7.40%	(48,233.06)
CONCESSION EXPENSES	4,894.19	4.67%	2,939.00	2.91%	1,955.19	56,728.56	2.16%	54,669.00	1.96%	2,059.56
STONEYS SPORTS CAFE, LLC	1,046.81	1.00%	1,047.00	1.03%	(0.19)	9,421.29	0.36%	9,423.00	0.34%	(1.71)
CAM (PAID TO TAQ)	1,316.69	1.26%	1,356.00	1.34%	(39.31)	12,794.61	0.49%	12,126.00	0.43%	668.61
LEASE (PAID TO TAQ)	2,977.83	2.84%	3,001.00	2.97%	(23.17)	27,095.31	1.03%	26,835.00	0.96%	260.31
TOTAL EXPENSES	169,538.46	161.94%	183,763.00	181.65%	(14,224.54)	1,668,523.48	63.57%	1,785,853.00	63.94%	(117,329.52)
NET PROFIT/(LOSS)	(72,767.44)	(69.51%)	(91,113.00)	(90.07%)	18,345.56	827,693.96	31.54%	860,039.00	30.79%	(32,345.04)