

STONEYBROOK OF FT. MYERS - CDD
BALANCE SHEET
For the Nine Months Ending June 30, 2007

****** CURRENT ASSETS ******

CASH

WACHOVIA REVENUE FUND *	2,531.21	
CASH WACHOVIA CHECKING *	(2,088.98)	
SBCDD OPERATING ACCT *	71,908.10	
CASH PETTY CASH	2,485.49	
PRO SHOP BANK	150.00	
LUNCH BAR BANK	50.00	
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TOTAL CASH		75,035.82

ACCOUNTS RECEIVABLE

A/R MISCELLANEOUS	2,891.83	
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TOTAL ACCOUNTS RECEIVABLE		2,891.83

INVENTORIES

PRO SHOP:

BAGS & ACCESSORIES	1,738.11	
BALLS	21,421.35	
CLUBS	940.59	
GLOVES	6,448.02	
HEADWEAR	2,165.67	
LADIES WEAR	5,692.63	
MENS WEAR	6,824.21	
SHOES	4,291.30	
MISCELLANEOUS	2,540.81	
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TOTAL PRO SHOP INVENTORIES		52,062.69

CONCESSION:

FOOD	1,270.73	
BEER	1,484.35	
SOFT BEVERAGES	1,656.54	
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TOTAL RESTAURANT INVENTORIES		4,411.62

TOTAL INVENTORIES		56,474.31
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PREPAID EXPENSES

DEPOSITS	270.00	
FP&L DEPOSITS	8,100.00	
PREPAID EXPENSES	374.11	
PREPAID INSURANCE	46,801.49	
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TOTAL PREPAID EXPENSES		55,545.60
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TOTAL CURRENT ASSETS		189,947.56
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****** *FIXED ASSETS* ******

BUILDINGS & IMPROVEMENTS

CAPITAL IMPROVEMENTS	950.00	
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TOTAL BUILDING & IMPROVEMENTS		950.00

FURNITURE & EQUIPMENT

OFFICE FURNITURE & FIXTURES	2,640.83	
COMPUTER HARDWARE	22,362.20	
PRO SHOP EQUIPMENT	12,367.27	
PRO SHOP FIXTURES	11,740.72	
RENTAL CLUBS INVENTORY	8,553.30	
DRIVING RANGE EQUIPMENT	1,285.15	
GOLF COURSE EQUIPMENT	6,721.72	
GOLF COURSE FIXTURES	1,488.00	
LIGHTNING PROTECTION	1,000.00	
CONCESSION EQUIPMENT	1,179.00	
ACCUMULATED DEPRECIATION	(40,439.06)	
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TOTAL FURNITURE & EQUIPMENT		28,899.13
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TOTAL FIXED ASSETS		29,849.13
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** TOTAL ASSETS **		219,796.69
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****** LIABILITIES & EQUITY ******

ACCOUNTS PAYABLE

ACCOUNTS PAYABLE	19,275.68	
COMMISSION PAYABLE	385.93	
ACCOUNTS PAYABLE ACCRUED	18,024.14	
SALES TAX PAYABLE	4,991.63	
ACCRUED PAYROLL	35,076.22	
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TOTAL ACCOUNTS PAYABLE		77,753.60

DEFERRED INCOME

PREPAID TOURNAMENT	(20,299.42)	
GIFT CERTIFICATES	10,240.12	
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TOTAL DEFERRED INCOME		(10,059.30)

RESERVES

RESERVE	81,000.00	
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TOTAL RESERVES		81,000.00

LOANS/NOTES PAYABLE

EQUITY

RETAINED EARNINGS	3,994,245.82	
INTERCOMP. TRANS. PREVIOUS *	(3,963,621.70)	
INTERCOMP. TRANS. CURRENT*	(787,215.69)	
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NET EARNINGS CURRENT YEAR	827,693.96	
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TOTAL EQUITY		71,102.39
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** TOTAL LIABILITIES & EQUITY **		219,796.69
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