

**STONEYBROOK FT. MYERS CDD**  
**ADMINISTRATIVE / CLUBHOUSE INCOME STATEMENT**  
**For the Nine Months Ending June 30, 2007**

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
<b>INCOME</b>										
<b>INCOME:</b>										
IRRIGATION INC-STONEY MSTR	12,893.96	59.20%	12,069.00	90.71%	824.96	116,045.64	81.66%	117,918.00	91.44%	(1,872.36)
IRRIGATION INC-PARKING LOT	0.00	0.00%	50.00	0.38%	(50.00)	0.00	0.00%	450.00	0.35%	(450.00)
PARKING LOT-IRRIG/MOWING	1,185.94	5.45%	1,186.00	8.91%	(0.06)	10,593.28	7.45%	10,594.00	8.21%	(0.72)
BALLFIELD MAINT INCOME	462.83	2.13%	0.00	0.00%	462.83	4,168.47	2.93%	0.00	0.00%	4,168.47
OTHER INCOME	0.00	0.00%	0.00	0.00%	0.00	668.80	0.47%	0.00	0.00%	668.80
REBATE REVENUE	6,795.50	31.20%	0.00	0.00%	6,795.50	8,353.99	5.88%	0.00	0.00%	8,353.99
DISCOUNTS EARNED	54.89	0.25%	0.00	0.00%	54.89	1,886.23	1.33%	0.00	0.00%	1,886.23
INTEREST INCOME	386.30	1.77%	0.00	0.00%	386.30	386.30	0.27%	0.00	0.00%	386.30
<b>TOTAL ADMIN INCOME</b>	<b>21,779.42</b>	<b>100.00%</b>	<b>13,305.00</b>	<b>100.00%</b>	<b>8,474.42</b>	<b>142,102.71</b>	<b>100.00%</b>	<b>128,962.00</b>	<b>100.00%</b>	<b>13,140.71</b>

**EXPENSES****CLUBHOUSE EXPENSES:**

ACCOUNTING & LEGAL	0.00	0.00%	200.00	1.50%	(200.00)	0.00	0.00%	1,000.00	0.78%	(1,000.00)
A/C MAINTENANCE	0.00	0.00%	0.00	0.00%	0.00	200.00	0.14%	600.00	0.47%	(400.00)
BANK CHARGES	118.72	0.55%	0.00	0.00%	118.72	1,031.43	0.73%	0.00	0.00%	1,031.43
BUILDING MAINTENANCE	224.00	1.03%	150.00	1.13%	74.00	2,010.40	1.41%	1,350.00	1.05%	660.40
CLEANING SERVICE	300.00	1.38%	330.00	2.48%	(30.00)	2,700.00	1.90%	2,970.00	2.30%	(270.00)
COPY MACHINE LEASE	788.10	3.62%	289.00	2.17%	499.10	3,579.45	2.52%	2,601.00	2.02%	978.45
EQUIPMENT REPAIR	0.00	0.00%	0.00	0.00%	0.00	583.64	0.41%	0.00	0.00%	583.64
INSURANCE	6,187.36	28.41%	4,588.00	34.48%	1,599.36	52,008.32	36.60%	40,097.00	31.09%	11,911.32
MANAGEMENT FEE	12,500.00	57.39%	12,500.00	93.95%	0.00	112,500.00	79.17%	112,500.00	87.23%	0.00
OFFICE SUPPLIES	161.78	0.74%	0.00	0.00%	161.78	636.80	0.45%	0.00	0.00%	636.80
PEST CONTROL	33.08	0.15%	30.00	0.23%	3.08	288.24	0.20%	270.00	0.21%	18.24
POSTAGE	228.68	1.05%	0.00	0.00%	228.68	1,265.95	0.89%	0.00	0.00%	1,265.95
RECORDING & TAPING FEES	0.00	0.00%	0.00	0.00%	0.00	187.05	0.13%	0.00	0.00%	187.05
TAXES	0.00	0.00%	0.00	0.00%	0.00	8.73	0.01%	0.00	0.00%	8.73
WINDOW CLEANING	0.00	0.00%	50.00	0.38%	(50.00)	212.00	0.15%	450.00	0.35%	(238.00)

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	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
<b>TOTAL CLUBHOUSE EXPENSES</b>	<b>20,541.72</b>	<b>94.32%</b>	<b>18,137.00</b>	<b>136.32%</b>	<b>2,404.72</b>	<b>177,212.01</b>	<b>124.71%</b>	<b>161,838.00</b>	<b>125.49%</b>	<b>15,374.01</b>
<b>OTHER EXPENSES:</b>										
STOENYS SPORTS CAFE', LLC	1,046.81	4.81%	1,047.00	7.87%	(0.19)	9,421.29	6.63%	9,423.00	7.31%	(1.71)
CAM (PAID TO TAQ)	1,316.69	6.05%	1,356.00	10.19%	(39.31)	12,794.61	9.00%	12,126.00	9.40%	668.61
LEASE (PAID TO TAQ)	2,977.83	13.67%	3,001.00	22.56%	(23.17)	27,095.31	19.07%	26,835.00	20.81%	260.31
<b>TOTAL OTHER EXPENSES</b>	<b>5,341.33</b>	<b>24.52%</b>	<b>5,404.00</b>	<b>40.62%</b>	<b>(62.67)</b>	<b>49,311.21</b>	<b>34.70%</b>	<b>48,384.00</b>	<b>37.52%</b>	<b>927.21</b>
<b>TOTAL EXPENSES</b>	<b>25,883.05</b>	<b>118.84%</b>	<b>23,541.00</b>	<b>176.93%</b>	<b>2,342.05</b>	<b>226,523.22</b>	<b>159.41%</b>	<b>210,222.00</b>	<b>163.01%</b>	<b>16,301.22</b>
<b>NET PROFIT/(LOSS)</b>	<b>(4,103.63)</b>	<b>(18.84%)</b>	<b>(10,236.00)</b>	<b>(76.93%)</b>	<b>6,132.37</b>	<b>(84,420.51)</b>	<b>(59.41%)</b>	<b>(81,260.00)</b>	<b>(63.01%)</b>	<b>(3,160.51)</b>