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STONEYBROOK OF FT. MYERS - CDD
CONSOLIDATED INCOME STATEMENT
For the Ten Months Ending July 31, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
IRRIGATION/PARKING LOT INCO	14,752.16	14.41%	13,306.00	13.14%	1,446.16	156,854.87	5.75%	142,268.00	4.92%	14,586.87
PRO SHOP INCOME	9,799.79	9.57%	7,177.00	7.09%	2,622.79	138,348.08	5.07%	143,597.00	4.96%	(5,248.92)
GOLF COURSE INCOME	69,701.01	68.09%	72,392.00	71.49%	(2,690.99)	2,277,969.61	83.53%	2,426,527.00	83.83%	(148,557.39)
CONCESSION INCOME	8,115.67	7.93%	8,390.00	8.29%	(274.33)	153,818.33	5.64%	182,032.00	6.29%	(28,213.67)
TOTAL INCOME	102,368.63	100.00%	101,265.00	100.00%	1,103.63	2,726,990.89	100.00%	2,894,424.00	100.00%	(167,433.11)
COST OF SALES:										
PRO SHOP	5,459.74	55.71%	4,730.00	65.90%	729.74	88,196.86	63.75%	97,789.00	68.10%	(9,592.14)
CONCESSION	2,722.19	33.54%	2,602.00	31.01%	120.19	48,389.89	31.46%	56,810.00	31.21%	(8,420.11)
GROSS PROFIT	94,186.70	92.01%	93,933.00	92.76%	253.70	2,590,404.14	94.99%	2,739,825.00	94.66%	(149,420.86)
EXPENSES:										
ADMINISTRATIVE EXPENSES	19,913.25	19.45%	18,137.00	17.91%	1,776.25	197,125.26	7.23%	179,975.00	6.22%	17,150.26
PRO SHOP EXPENSES	47,389.53	46.29%	53,620.00	52.95%	(6,230.47)	575,847.09	21.12%	619,756.00	21.41%	(43,908.91)
GOLF COURSE EXPENSES	72,809.29	71.12%	84,568.00	83.51%	(11,758.71)	771,282.49	28.28%	832,820.00	28.77%	(61,537.51)
MATERIALS & SUPPLIES EXPENS	15,654.31	15.29%	21,176.00	20.91%	(5,521.69)	173,995.25	6.38%	227,750.00	7.87%	(53,754.75)
CONCESSION EXPENSES	5,668.09	5.54%	2,893.00	2.86%	2,775.09	62,396.65	2.29%	57,562.00	1.99%	4,834.65
STONEYS SPORTS CAFE, LLC	1,046.81	1.02%	1,047.00	1.03%	(0.19)	10,468.10	0.38%	10,470.00	0.36%	(1.90)
CAM (PAID TO TAQ)	1,316.69	1.29%	1,356.00	1.34%	(39.31)	14,111.30	0.52%	13,482.00	0.47%	629.30
LEASE (PAID TO TAQ)	2,977.83	2.91%	3,001.00	2.96%	(23.17)	30,073.14	1.10%	29,836.00	1.03%	237.14
TOTAL EXPENSES	166,775.80	162.92%	185,798.00	183.48%	(19,022.20)	1,835,299.28	67.30%	1,971,651.00	68.12%	(136,351.72)
NET PROFIT/(LOSS)	(72,589.10)	(70.91%)	(91,865.00)	(90.72%)	19,275.90	755,104.86	27.69%	768,174.00	26.54%	(13,069.14)