

STONEYBROOK OF FT. MYERS - CDD
BALANCE SHEET
For the Ten Months Ending July 31, 2007

****** CURRENT ASSETS ******

CASH

WACHOVIA REVENUE FUND *	61,134.44	
CASH WACHOVIA CHECKING *	(2,817.26)	
SBCDD OPERATING ACCT *	71,260.45	
CASH PETTY CASH	1,867.81	
PRO SHOP BANK	150.00	
LUNCH BAR BANK	50.00	
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TOTAL CASH		131,645.44

ACCOUNTS RECEIVABLE

A/R MISCELLANEOUS	4,077.77	
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TOTAL ACCOUNTS RECEIVABLE		4,077.77

INVENTORIES

PRO SHOP:

BAGS & ACCESSORIES	1,500.00	
BALLS	23,305.77	
CLUBS	344.83	
GLOVES	6,159.17	
HEADWEAR	2,619.60	
LADIES WEAR	6,660.34	
MENS WEAR	5,932.95	
SHOES	4,088.41	
MISCELLANEOUS	2,311.43	
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TOTAL PRO SHOP INVENTORIES		52,922.50

CONCESSION:

FOOD	1,231.77	
BEER	1,768.63	
SOFT BEVERAGES	1,641.45	
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TOTAL RESTAURANT INVENTORIES		4,641.85

TOTAL INVENTORIES		57,564.35
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PREPAID EXPENSES

DEPOSITS	270.00	
FP&L DEPOSITS	8,100.00	
PREPAID INSURANCE	40,101.13	
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TOTAL PREPAID EXPENSES		48,471.13
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TOTAL CURRENT ASSETS		241,758.69
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****** FIXED ASSETS ******

BUILDINGS & IMPROVEMENTS

CAPITAL IMPROVEMENTS	950.00	
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TOTAL BUILDING & IMPROVEMENTS		950.00

FURNITURE & EQUIPMENT

OFFICE FURNITURE & FIXTURES	2,640.83	
COMPUTER HARDWARE	22,362.20	
PRO SHOP EQUIPMENT	12,367.27	
PRO SHOP FIXTURES	11,740.72	
RENTAL CLUBS INVENTORY	8,553.30	
DRIVING RANGE EQUIPMENT	1,285.15	
GOLF COURSE EQUIPMENT	6,721.72	
GOLF COURSE FIXTURES	1,488.00	
LIGHTNING PROTECTION	1,000.00	
CONCESSION EQUIPMENT	1,179.00	
ACCUMULATED DEPRECIATION	(40,439.06)	
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TOTAL FURNITURE & EQUIPMENT		28,899.13
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TOTAL FIXED ASSETS		29,849.13
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** TOTAL ASSETS **		271,607.82
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****** LIABILITIES & EQUITY ******

ACCOUNTS PAYABLE

ACCOUNTS PAYABLE	23,237.24	
COMMISSION PAYABLE	513.57	
ACCOUNTS PAYABLE ACCRUED	24,535.00	
SALES TAX PAYABLE	5,213.08	
ACCRUED PAYROLL	37,644.63	
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TOTAL ACCOUNTS PAYABLE		91,143.52

DEFERRED INCOME

PREPAID TOURNAMENT	(17,150.09)	
GIFT CERTIFICATES	10,104.28	
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TOTAL DEFERRED INCOME		(7,045.81)

RESERVES

RESERVE	90,000.00	
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TOTAL RESERVES		90,000.00

LOANS/NOTES PAYABLE

EQUITY

RETAINED EARNINGS	3,994,245.82	
INTERCOMP. TRANS. PREVIOUS *	(3,963,621.70)	
INTERCOMP. TRANS. CURRENT*	(688,218.87)	
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NET EARNINGS CURRENT YEAR	755,104.86	
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TOTAL EQUITY		97,510.11
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** TOTAL LIABILITIES & EQUITY **		271,607.82
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