

STONEYBROOK FT. MYERS CDD
ADMINISTRATIVE / CLUBHOUSE INCOME STATEMENT
For the Ten Months Ending July 31, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
INCOME:										
IRRIGATION INC-STONEY MSTR	12,893.96	87.40%	12,070.00	90.71%	823.96	128,939.60	82.20%	129,988.00	91.37%	(1,048.40)
IRRIGATION INC-PARKING LOT	0.00	0.00%	50.00	0.38%	(50.00)	0.00	0.00%	500.00	0.35%	(500.00)
PARKING LOT-IRRIG/MOWING	1,185.94	8.04%	1,186.00	8.91%	(0.06)	11,779.22	7.51%	11,780.00	8.28%	(0.78)
BALLFIELD MAINT INCOME	462.83	3.14%	0.00	0.00%	462.83	4,631.30	2.95%	0.00	0.00%	4,631.30
OTHER INCOME	0.00	0.00%	0.00	0.00%	0.00	668.80	0.43%	0.00	0.00%	668.80
REBATE REVENUE	0.00	0.00%	0.00	0.00%	0.00	8,353.99	5.33%	0.00	0.00%	8,353.99
DISCOUNTS EARNED	209.43	1.42%	0.00	0.00%	209.43	2,095.66	1.34%	0.00	0.00%	2,095.66
INTEREST INCOME	0.00	0.00%	0.00	0.00%	0.00	386.30	0.25%	0.00	0.00%	386.30
TOTAL ADMIN INCOME	14,752.16	100.00%	13,306.00	100.00%	1,446.16	156,854.87	100.00%	142,268.00	100.00%	14,586.87

EXPENSES**CLUBHOUSE EXPENSES:**

ACCOUNTING & LEGAL	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	1,000.00	0.70%	(1,000.00)
A/C MAINTENANCE	0.00	0.00%	200.00	1.50%	(200.00)	200.00	0.13%	800.00	0.56%	(600.00)
BANK CHARGES	121.93	0.83%	0.00	0.00%	121.93	1,153.36	0.74%	0.00	0.00%	1,153.36
BUILDING MAINTENANCE	0.00	0.00%	150.00	1.13%	(150.00)	2,010.40	1.28%	1,500.00	1.05%	510.40
CLEANING SERVICE	600.00	4.07%	330.00	2.48%	270.00	3,300.00	2.10%	3,300.00	2.32%	0.00
COPY MACHINE LEASE	300.91	2.04%	289.00	2.17%	11.91	3,880.36	2.47%	2,890.00	2.03%	990.36
EQUIPMENT REPAIR	0.00	0.00%	0.00	0.00%	0.00	583.64	0.37%	0.00	0.00%	583.64
INSURANCE	6,288.36	42.63%	4,588.00	34.48%	1,700.36	58,296.68	37.17%	44,685.00	31.41%	13,611.68
MANAGEMENT FEE	12,500.00	84.73%	12,500.00	93.94%	0.00	125,000.00	79.69%	125,000.00	87.86%	0.00
OFFICE SUPPLIES	0.00	0.00%	0.00	0.00%	0.00	636.80	0.41%	0.00	0.00%	636.80
PEST CONTROL	33.08	0.22%	30.00	0.23%	3.08	321.32	0.20%	300.00	0.21%	21.32
POSTAGE	68.97	0.47%	0.00	0.00%	68.97	1,334.92	0.85%	0.00	0.00%	1,334.92
RECORDING & TAPING FEES	0.00	0.00%	0.00	0.00%	0.00	187.05	0.12%	0.00	0.00%	187.05
TAXES	0.00	0.00%	0.00	0.00%	0.00	8.73	0.01%	0.00	0.00%	8.73
WINDOW CLEANING	0.00	0.00%	50.00	0.38%	(50.00)	212.00	0.14%	500.00	0.35%	(288.00)

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TOTAL CLUBHOUSE EXPENSES	19,913.25	134.99%	18,137.00	136.31%	1,776.25	197,125.26	125.67%	179,975.00	126.50%	17,150.26
OTHER EXPENSES:										
STOENYS SPORTS CAFE', LLC	1,046.81	7.10%	1,047.00	7.87%	(0.19)	10,468.10	6.67%	10,470.00	7.36%	(1.90)
CAM (PAID TO TAQ)	1,316.69	8.93%	1,356.00	10.19%	(39.31)	14,111.30	9.00%	13,482.00	9.48%	629.30
LEASE (PAID TO TAQ)	2,977.83	20.19%	3,001.00	22.55%	(23.17)	30,073.14	19.17%	29,836.00	20.97%	237.14
TOTAL OTHER EXPENSES	5,341.33	36.21%	5,404.00	40.61%	(62.67)	54,652.54	34.84%	53,788.00	37.81%	864.54
TOTAL EXPENSES	25,254.58	171.19%	23,541.00	176.92%	1,713.58	251,777.80	160.52%	233,763.00	164.31%	18,014.80
NET PROFIT/(LOSS)	(10,502.42)	(71.19%)	(10,235.00)	(76.92%)	(267.42)	(94,922.93)	(60.52%)	(91,495.00)	(64.31%)	(3,427.93)