

STONEBROOK OF FT. MYERS - CDD
CONSOLIDATED INCOME STATEMENT
For the Four Months Ending January 31, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
IRRIGATION/PARKING LOT INCO	15,256.36	3.95%	14,217.00	3.06%	1,039.36	60,758.53	5.87%	55,709.00	5.10%	5,049.53
PRO SHOP INCOME	12,559.09	3.25%	18,200.00	3.92%	(5,640.91)	54,993.62	5.31%	56,578.00	5.18%	(1,584.38)
GOLF COURSE INCOME	342,425.95	88.61%	406,380.00	87.51%	(63,954.05)	861,971.87	83.24%	912,251.00	83.46%	(50,279.13)
CONCESSION INCOME	16,180.61	4.19%	25,569.00	5.51%	(9,388.39)	57,808.80	5.58%	68,528.00	6.27%	(10,719.20)
TOTAL INCOME	386,422.01	100.00%	464,366.00	100.00%	(77,943.99)	1,035,532.82	100.00%	1,093,066.00	100.00%	(57,533.18)
COST OF SALES:										
PRO SHOP	7,900.90	62.91%	12,392.00	68.09%	(4,491.10)	36,219.99	65.86%	38,410.00	67.89%	(2,190.01)
CONCESSION	5,111.90	31.59%	8,001.00	31.29%	(2,889.10)	18,366.70	31.77%	21,504.00	31.38%	(3,137.30)
GROSS PROFIT	373,409.21	96.63%	443,973.00	95.61%	(70,563.79)	980,946.13	94.73%	1,033,152.00	94.52%	(52,205.87)
EXPENSES:										
ADMINISTRATIVE EXPENSES	20,179.48	5.22%	18,138.00	3.91%	2,041.48	76,107.44	7.35%	71,351.00	6.53%	4,756.44
PRO SHOP EXPENSES	72,095.38	18.66%	68,988.00	14.86%	3,107.38	237,351.60	22.92%	270,183.00	24.72%	(32,831.40)
GOLF COURSE EXPENSES	85,614.56	22.16%	71,841.00	15.47%	13,773.56	379,376.21	36.64%	368,989.00	33.76%	10,387.21
MATERIALS & SUPPLIES EXPENS	9,902.97	2.56%	22,774.00	4.90%	(12,871.03)	67,539.60	6.52%	88,902.00	8.13%	(21,362.40)
CONCESSION EXPENSES	7,152.21	1.85%	7,660.00	1.65%	(507.79)	23,302.69	2.25%	21,754.00	1.99%	1,548.69
STONEYS SPORTS CAFE', LLC	1,046.81	0.27%	1,047.00	0.23%	(0.19)	4,187.24	0.40%	4,188.00	0.38%	(0.76)
CAM (PAID TO TAQ)	1,316.69	0.34%	1,356.00	0.29%	(39.31)	5,266.76	0.51%	5,346.00	0.49%	(79.24)
LEASE (PAID TO TAQ)	2,977.83	0.77%	3,001.00	0.65%	(23.17)	12,206.16	1.18%	11,830.00	1.08%	376.16
TOTAL EXPENSES	200,285.93	51.83%	194,805.00	41.95%	5,480.93	805,337.70	77.77%	842,543.00	77.08%	(37,205.30)
NET PROFIT/(LOSS)	173,123.28	44.80%	249,168.00	53.66%	(76,044.72)	175,608.43	16.96%	190,609.00	17.44%	(15,000.57)