

**STONEYBROOK OF FT. MYERS - CDD**  
**BALANCE SHEET**  
**For the Four Months Ending January 31, 2007**

**\*\*\*\* CURRENT ASSETS \*\*\*\***

**CASH**

WACHOVIA REVENUE FUND *	74,980.78	
CASH WACHOVIA CHECKING *	(19,637.76)	
SBCDD OPERATING ACCT *	15,261.51	
CASH PETTY CASH	2,002.72	
PRO SHOP BANK	150.00	
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<b>TOTAL CASH</b>		<b>72,757.25</b>

**ACCOUNTS RECEIVABLE**

A/R STONEYBROOK MASTER	12,893.96	
A/R MISCELLANEOUS	6,369.47	
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<b>TOTAL ACCOUNTS RECEIVABLE</b>		<b>19,263.43</b>

**INVENTORIES**

**PRO SHOP:**

BAGS & ACCESSORIES	1,107.03	
BALLS	13,838.55	
CLUBS	388.24	
GLOVES	7,845.48	
HEADWEAR	2,479.07	
LADIES WEAR	10,413.52	
MENS WEAR	8,486.95	
SHOES	6,194.91	
MISCELLANEOUS	3,146.07	
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<b>TOTAL PRO SHOP INVENTORIES</b>		<b>53,899.82</b>

**CONCESSION:**

FOOD	1,346.77	
BEER	1,871.56	
SOFT BEVERAGES	1,695.75	
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<b>TOTAL RESTAURANT INVENTORIES</b>		<b>4,914.08</b>

<b>TOTAL INVENTORIES</b>		<b>58,813.90</b>
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***PREPAID EXPENSES***

DEPOSITS	3,251.65	
FP&L DEPOSITS	8,100.00	
PREPAID EXPENSES	3,071.12	
PREPAID INSURANCE	4,121.83	
PREPAID HEALTH INSURANCE	1,951.43	
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<b>TOTAL PREPAID EXPENSES</b>		<b>20,496.03</b>
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<b>TOTAL CURRENT ASSETS</b>		<b>171,330.61</b>
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**\*\*\*\* *FIXED ASSETS* \*\*\*\***

***BUILDINGS & IMPROVEMENTS***

CAPITAL IMPROVEMENTS	950.00	
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<b>TOTAL BUILDING &amp; IMPROVEMENTS</b>		<b>950.00</b>

***FURNITURE & EQUIPMENT***

OFFICE FURNITURE & FIXTURES	2,640.83	
COMPUTER HARDWARE	22,362.20	
PRO SHOP EQUIPMENT	3,294.12	
PRO SHOP FIXTURES	11,740.72	
RENTAL CLUBS INVENTORY	8,553.30	
DRIVING RANGE EQUIPMENT	1,285.15	
GOLF COURSE EQUIPMENT	6,721.72	
GOLF COURSE FIXTURES	1,488.00	
LIGHTNING PROTECTION	1,000.00	
CONCESSION EQUIPMENT	1,179.00	
ACCUMULATED DEPRECIATION	(40,439.06)	
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<b>TOTAL FURNITURE &amp; EQUIPMENT</b>		<b>19,825.98</b>
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<b>TOTAL FIXED ASSETS</b>		<b>20,775.98</b>
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<b>** TOTAL ASSETS **</b>		<b>192,106.59</b>
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**\*\*\*\* LIABILITIES & EQUITY \*\*\*\***

**ACCOUNTS PAYABLE**

ACCOUNTS PAYABLE	17,181.82	
COMMISSION PAYABLE	1,125.95	
ACCOUNTS PAYABLE ACCRUED	24,986.89	
SALES TAX PAYABLE	22,404.41	
ACCRUED PAYROLL	134,159.28	
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<b>TOTAL ACCOUNTS PAYABLE</b>		<b>199,858.35</b>

**DEFERRED INCOME**

PREPAID TOURNAMENT	(35,826.41)	
GIFT CERTIFICATES	12,625.55	
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<b>TOTAL DEFERRED INCOME</b>		<b>(23,200.86)</b>

**RESERVES**

RESERVE	27,000.00	
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<b>TOTAL RESERVES</b>		<b>27,000.00</b>

**LOANS/NOTES PAYABLE**

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**EQUITY**

CAPITAL	(10,673.15)	
RETAINED EARNINGS	3,997,227.47	
INTERCOMP. TRANS. PREVIOUS *	(3,963,621.70)	
INTERCOMP. TRANS. CURRENT*	(210,091.95)	
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<b>NET EARNINGS CURRENT YEAR</b>	<b>175,608.43</b>	
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<b>TOTAL EQUITY</b>		<b>(11,550.90)</b>
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<b>** TOTAL LIABILITIES &amp; EQUITY **</b>		<b>192,106.59</b>
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