

STONEYBROOK FT. MYERS CDD
CONSOLIDATED STATEMENT
For the Three Months Ending December 31, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
IRRIGATION/PARKING LOT INCO	14,528.56	6.62%	13,158.00	5.48%	1,370.56	44,058.37	7.05%	38,393.00	5.76%	5,665.37
PRO SHOP INCOME	15,073.39	6.86%	13,313.00	5.54%	1,760.39	46,272.79	7.41%	41,358.00	6.21%	4,914.79
GOLF COURSE INCOME	176,462.66	80.36%	197,752.00	82.30%	(21,289.34)	493,499.01	79.00%	540,455.00	81.11%	(46,955.99)
CONCESSION INCOME	13,535.99	6.16%	16,061.00	6.68%	(2,525.01)	40,877.50	6.54%	46,142.00	6.92%	(5,264.50)
TOTAL INCOME	219,600.60	100.00%	240,284.00	100.00%	(20,683.40)	624,707.67	100.00%	666,348.00	100.00%	(41,640.33)
COST OF SALES:										
PRO SHOP	9,568.84	63.48%	9,090.00	68.28%	478.84	31,017.19	67.03%	28,059.00	67.84%	2,958.19
CONCESSION	4,137.05	30.56%	5,075.00	31.60%	(937.95)	12,559.84	30.73%	14,543.00	31.52%	(1,983.16)
GROSS PROFIT	205,894.71	93.76%	226,119.00	94.10%	(20,224.29)	581,130.64	93.02%	623,746.00	93.61%	(42,615.36)
EXPENSES:										
ADMINISTRATIVE EXPENSES	20,068.68	9.14%	20,722.00	8.62%	(653.32)	61,164.60	9.79%	62,366.00	9.36%	(1,201.40)
PRO SHOP EXPENSES	50,302.40	22.91%	58,913.00	24.52%	(8,610.60)	155,887.73	24.95%	184,155.00	27.64%	(28,267.27)
GOLF COURSE EXPENSES	68,116.26	31.02%	81,480.00	33.91%	(13,363.74)	239,637.23	38.36%	297,844.00	44.70%	(58,206.77)
MATERIALS & SUPPLIES EXPENS	17,035.84	7.76%	20,915.00	8.70%	(3,879.16)	42,822.41	6.85%	60,550.00	9.09%	(17,727.59)
CONCESSION EXPENSES	5,786.10	2.63%	5,156.00	2.15%	630.10	20,470.73	3.28%	14,950.00	2.24%	5,520.73
STONEYS SPORTS CAFE', LLC	1,046.81	0.48%	1,047.00	0.44%	(0.19)	3,140.43	0.50%	3,141.00	0.47%	(0.57)
CAM (PAID TO TAQ)	1,316.69	0.60%	1,383.00	0.58%	(66.31)	3,950.07	0.63%	4,017.00	0.60%	(66.93)
LEASE (PAID TO TAQ)	3,082.06	1.40%	3,067.00	1.28%	15.06	9,037.72	1.45%	9,023.00	1.35%	14.72
TOTAL EXPENSES	166,754.84	75.94%	192,683.00	80.19%	(25,928.16)	536,110.92	85.82%	636,046.00	95.45%	(99,935.08)
NET PROFIT/(LOSS)	39,139.87	17.82%	33,436.00	13.92%	5,703.87	45,019.72	7.21%	(12,300.00)	(1.85%)	57,319.72