

STONEYBROOK OF FT. MYERS CDD
BALANCE SHEET
For the Three Months Ending December 31, 2007

****** CURRENT ASSETS ******

CASH

WACHOVIA REVENUE FUND *	89,186.27	
CASH WACHOVIA CHECKING *	23,704.07	
SBCDD OPERATING ACCT *	30,777.18	
SUNTRUST CHECKING ACCT *	2,744.96	
CASH PETTY CASH	402.78	
PRO SHOP BANK	150.00	
LUNCH BAR BANK	50.00	
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TOTAL CASH		147,015.26

ACCOUNTS RECEIVABLE

A/R STONEYBROOK MASTER	315.58	
A/R MISCELLANEOUS	10,529.87	
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TOTAL ACCOUNTS RECEIVABLE		10,845.45

INVENTORIES

PRO SHOP:

BAGS & ACCESSORIES	2,064.62	
BALLS	21,747.49	
GLOVES	8,001.54	
HEADWEAR	3,033.70	
LADIES WEAR	8,209.21	
MENS WEAR	9,065.52	
SHOES	7,579.78	
MISCELLANEOUS	1,680.14	
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TOTAL PRO SHOP INVENTORIES		61,382.00

CONCESSION:

FOOD	1,273.12	
BEER	2,102.42	
SOFT BEVERAGES	1,406.50	
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TOTAL RESTAURANT INVENTORIES		4,782.04

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TOTAL INVENTORIES 66,164.04

PREPAID EXPENSES

DEPOSITS 270.00
FP&L DEPOSITS 8,100.00
PREPAID INSURANCE 6,851.83

TOTAL PREPAID EXPENSES 15,221.83

TOTAL CURRENT ASSETS 239,246.58

* * * * **FIXED ASSETS** * * * *

BUILDINGS & IMPROVEMENTS

CAPITAL IMPROVEMENTS 950.00

TOTAL BUILDING & IMPROVEMENTS 950.00

FURNITURE & EQUIPMENT

OFFICE FURNITURE & FIXTURES 2,640.83
COMPUTER HARDWARE 22,362.20
PRO SHOP EQUIPMENT 20,423.27
PRO SHOP FIXTURES 11,740.72
RENTAL CLUBS INVENTORY 8,553.30
DRIVING RANGE EQUIPMENT 1,285.15
GOLF COURSE EQUIPMENT 6,721.72
GOLF COURSE FIXTURES 1,488.00
LIGHTNING PROTECTION 1,000.00
CONCESSION EQUIPMENT 1,179.00
ACCUMULATED DEPRECIATION (40,439.06)

TOTAL FURNITURE & EQUIPMENT 36,955.13

TOTAL FIXED ASSETS 37,905.13

**** TOTAL ASSETS **** 277,151.71

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***** LIABILITIES & EQUITY *****

ACCOUNTS PAYABLE

ACCOUNTS PAYABLE	15,389.15	
COMMISSION PAYABLE	501.26	
ACCOUNTS PAYABLE ACCRUED	27,297.00	
PROSHOP GRATUITIES	336.00	
SALES TAX PAYABLE	12,336.68	
ACCRUED PAYROLL	38,399.86	
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TOTAL ACCOUNTS PAYABLE		94,259.95

DEFERRED INCOME

PREPAID TOURNAMENT	(30,512.58)	
GIFT CERTIFICATES	12,736.19	
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TOTAL DEFERRED INCOME		(17,776.39)

RESERVES

RESERVE	135,000.00	
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TOTAL RESERVES		135,000.00

LOANS/NOTES PAYABLE

MARLIN LEASE	6,937.10	
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TOTAL LOANS/NOTES PAYABLE		6,937.10

EQUITY

RETAINED EARNINGS	4,536,780.41	
INTERCOMP. TRANS. PREVIOUS *	(4,495,026.52)	
INTERCOMP. TRANS. CURRENT*	(28,042.56)	
NET EARNINGS CURRENT YEAR	45,019.72	
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TOTAL EQUITY		58,731.05
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** TOTAL LIABILITIES & EQUITY **		277,151.71

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