

**STONEYBROOK OF FT. MYERS - CDD  
PRO SHOP / GOLF INCOME STATEMENT  
For the Ten Months Ending July 31, 2006**

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
<b>INCOME</b>										
<b>GOLF COURSE INCOME:</b>										
GREEN FEES	68,651.04	80.43%	52,500.00	74.49%	16,151.04	2,126,238.89	86.51%	1,951,245.00	86.30%	174,993.89
RANGE FEES	3,675.35	4.31%	3,100.00	4.40%	575.35	74,183.62	3.02%	64,466.00	2.85%	9,717.62
CLUB RENTALS	651.20	0.76%	2,025.00	2.87%	(1,373.80)	10,822.20	0.44%	9,602.00	0.42%	1,220.20
HANDICAPS	17.00	0.02%	70.00	0.10%	(53.00)	592.00	0.02%	700.00	0.03%	(108.00)
PARVIEW INCOME	4,732.00	5.54%	5,000.00	7.09%	(268.00)	84,297.00	3.43%	85,790.00	3.79%	(1,493.00)
LAKE BALL INCOME	0.00	0.00%	300.00	0.43%	(300.00)	0.00	0.00%	1,200.00	0.05%	(1,200.00)
MISCELLANEOUS REVENUE	(737.50)	(0.86%)	588.00	0.83%	(1,325.50)	13,964.01	0.57%	6,482.00	0.29%	7,482.01
OTHER INCOME	58.84	0.07%	0.00	0.00%	58.84	406.17	0.02%	452.00	0.02%	(45.83)
<b>TOTAL GOLF COURSE INCOME</b>	<b>77,047.93</b>	<b>90.27%</b>	<b>63,583.00</b>	<b>90.21%</b>	<b>13,464.93</b>	<b>2,310,503.89</b>	<b>94.00%</b>	<b>2,119,937.00</b>	<b>93.77%</b>	<b>190,566.89</b>
<b>PRO SHOP INCOME:</b>										
BAGS & ACCESSORIES	271.56	0.32%	414.00	0.59%	(142.44)	3,650.94	0.15%	8,458.00	0.37%	(4,807.06)
BALLS	3,109.52	3.64%	1,449.00	2.06%	1,660.52	42,598.21	1.73%	29,601.00	1.31%	12,997.21
CLUBS	574.95	0.67%	207.00	0.29%	367.95	10,712.72	0.44%	4,229.00	0.19%	6,483.72
GLOVES	811.86	0.95%	690.00	0.98%	121.86	12,365.43	0.50%	14,097.00	0.62%	(1,731.57)
HEADWEAR	645.71	0.76%	690.00	0.98%	(44.29)	13,259.80	0.54%	14,097.00	0.62%	(837.20)
LADIES WEAR	454.29	0.53%	1,173.00	1.66%	(718.71)	18,173.91	0.74%	23,962.00	1.06%	(5,788.09)
MENS WEAR	1,583.38	1.86%	1,311.00	1.86%	272.38	27,319.56	1.11%	26,781.00	1.18%	538.56
SHOE S	512.74	0.60%	552.00	0.78%	(39.26)	11,881.89	0.48%	11,276.00	0.50%	605.89
MISCELLANEOUS SALES	338.83	0.40%	414.00	0.59%	(75.17)	7,430.00	0.30%	8,458.00	0.37%	(1,028.00)
<b>TOTAL PRO SHOP INCOME</b>	<b>8,302.84</b>	<b>9.73%</b>	<b>6,900.00</b>	<b>9.79%</b>	<b>1,402.84</b>	<b>147,392.46</b>	<b>6.00%</b>	<b>140,959.00</b>	<b>6.23%</b>	<b>6,433.46</b>
<b>TOTAL INCOME</b>	<b>85,350.77</b>	<b>100.00%</b>	<b>70,483.00</b>	<b>100.00%</b>	<b>14,867.77</b>	<b>2,457,896.35</b>	<b>100.00%</b>	<b>2,260,896.00</b>	<b>100.00%</b>	<b>197,000.35</b>
<b>COST OF SALES:</b>										
BAGS & ACCESSORIES	155.32	57.20%	339.00	81.88%	(183.68)	2,314.53	63.40%	6,934.00	81.98%	(4,619.47)
BALLS	1,824.65	58.68%	869.00	59.97%	955.65	26,864.20	63.06%	17,759.00	59.99%	9,105.20

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	<b>CURRENT MONTH</b>	<b>%</b>	<b>BUDGET MONTH</b>	<b>%</b>	<b>VARIANCE</b>	<b>YEAR - TO DATE</b>	<b>%</b>	<b>BUDGET Y-T-D</b>	<b>%</b>	<b>VARIANCE</b>
CLUBS	406.97	70.78%	176.00	85.02%	230.97	9,045.20	84.43%	3,595.00	85.01%	5,450.20
GLOVES	498.32	61.38%	414.00	60.00%	84.32	7,055.72	57.06%	8,459.00	60.01%	(1,403.28)
HEADWEAR	294.35	45.59%	414.00	60.00%	(119.65)	5,827.83	43.95%	8,459.00	60.01%	(2,631.17)
LADIES WEAR	436.18	96.01%	868.00	74.00%	(431.82)	12,524.44	68.91%	17,730.00	73.99%	(5,205.56)
MENS WEAR	1,004.88	63.46%	970.00	73.99%	34.88	17,291.07	63.29%	19,818.00	74.00%	(2,526.93)
SHOES	405.06	79.00%	469.00	84.96%	(63.94)	9,419.60	79.28%	9,586.00	85.01%	(166.40)
MISCELLANEOUS	221.91	65.49%	248.00	59.90%	(26.09)	3,930.64	52.90%	5,075.00	60.00%	(1,144.36)
<b>TOTAL COST OF SALES</b>	<b>5,247.64</b>	<b>63.20%</b>	<b>4,767.00</b>	<b>69.09%</b>	<b>480.64</b>	<b>94,273.23</b>	<b>63.96%</b>	<b>97,415.00</b>	<b>69.11%</b>	<b>(3,141.77)</b>
<b>GROSS PROFIT</b>	<b>80,103.13</b>	<b>93.85%</b>	<b>65,716.00</b>	<b>93.24%</b>	<b>14,387.13</b>	<b>2,363,623.12</b>	<b>96.16%</b>	<b>2,163,481.00</b>	<b>95.69%</b>	<b>200,142.12</b>

**EXPENSES:****PRO SHOP EXPENSES:**

ADVERTISING	7,421.48	6.07%	4,500.00	3.69%	2,921.48	58,068.15	4.16%	51,000.00	3.84%	7,068.15
ALARM	42.00	0.03%	63.00	0.05%	(21.00)	615.00	0.04%	529.00	0.04%	86.00
ASSOCIATION DUES	432.00	0.35%	0.00	0.00%	432.00	632.00	0.05%	678.00	0.05%	(46.00)
BANK CHARGES	1,221.62	1.00%	1,198.00	0.98%	23.62	35,597.95	2.55%	38,436.00	2.89%	(2,838.05)
CART LEASE	3,850.00	3.15%	3,850.00	3.16%	0.00	43,665.24	3.13%	40,700.00	3.06%	2,965.24
CART MAINTENANCE	1,998.29	1.63%	265.00	0.22%	1,733.29	16,019.70	1.15%	2,650.00	0.20%	13,369.70
CASH OVER/SHORT	(17.63)	(0.01%)	0.00	0.00%	(17.63)	200.59	0.01%	0.00	0.00%	200.59
COMMISSION	430.14	0.35%	345.00	0.28%	85.14	8,038.44	0.58%	7,048.00	0.53%	990.44
COMPUTER SUPPORT	0.00	0.00%	0.00	0.00%	0.00	4,140.00	0.30%	2,807.00	0.21%	1,333.00
COMPUTER SUPPLIES	549.00	0.45%	0.00	0.00%	549.00	779.97	0.06%	0.00	0.00%	779.97
ELECTRICITY CART	645.67	0.53%	525.00	0.43%	120.67	10,808.37	0.77%	9,010.00	0.68%	1,798.37
EMPLOYEE NEW HIRE	0.00	0.00%	0.00	0.00%	0.00	180.00	0.01%	210.00	0.02%	(30.00)
EQUIPMENT REPAIR	0.00	0.00%	125.00	0.10%	(125.00)	1,028.44	0.07%	1,250.00	0.09%	(221.56)
INSURANCE DEDUCTIBLE	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	1,000.00	0.08%	(1,000.00)
INTERNET ACCESS/BOOK 4 GOLF	74.95	0.06%	95.00	0.08%	(20.05)	889.80	0.06%	950.00	0.07%	(60.20)
LICENSES/PERMITS	25.00	0.02%	0.00	0.00%	25.00	125.00	0.01%	150.00	0.01%	(25.00)
OFFICE SUPPLIES	350.20	0.29%	200.00	0.16%	150.20	2,926.55	0.21%	2,000.00	0.15%	926.55

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PARVIEW SYSTEM	2,212.35	1.81%	4,125.00	3.39%	(1,912.65)	44,906.02	3.22%	70,779.00	5.32%	(25,872.98)
PAYROLL	20,608.67	16.84%	22,743.00	18.67%	(2,134.33)	234,711.64	16.80%	230,992.00	17.37%	3,719.64
PAYROLL TAXES & FEES	3,552.02	2.90%	3,675.00	3.02%	(122.98)	39,561.42	2.83%	37,699.00	2.84%	1,862.42
PAY RELATED GROUP INSURAN	1,171.14	0.96%	1,544.00	1.27%	(372.86)	16,076.56	1.15%	15,440.00	1.16%	636.56
PAY RELATED 401(K) MATCH	0.00	0.00%	20.00	0.02%	(20.00)	0.00	0.00%	200.00	0.02%	(200.00)
POSTAGE	0.00	0.00%	40.00	0.03%	(40.00)	556.83	0.04%	400.00	0.03%	156.83
PRINTING	0.00	0.00%	100.00	0.08%	(100.00)	843.10	0.06%	600.00	0.05%	243.10
PROMOTIONS	0.00	0.00%	500.00	0.41%	(500.00)	0.00	0.00%	5,000.00	0.38%	(5,000.00)
RANGE EXPENSE	439.90	0.36%	100.00	0.08%	339.90	15,504.88	1.11%	11,700.00	0.88%	3,804.88
RENTAL CLUB REPLACEMENT	0.00	0.00%	0.00	0.00%	0.00	1,944.00	0.14%	2,000.00	0.15%	(56.00)
REPAIRS/MAINTENANCE	0.00	0.00%	0.00	0.00%	0.00	1,494.51	0.11%	0.00	0.00%	1,494.51
SCORECARDS/PENCILS	0.00	0.00%	0.00	0.00%	0.00	232.82	0.02%	4,300.00	0.32%	(4,067.18)
SMALL TOOLS	35.78	0.03%	0.00	0.00%	35.78	144.69	0.01%	100.00	0.01%	44.69
STORAGE	84.80	0.07%	75.00	0.06%	9.80	700.20	0.05%	750.00	0.06%	(49.80)
SUPPLIES	135.19	0.11%	325.00	0.27%	(189.81)	3,388.03	0.24%	3,250.00	0.24%	138.03
TELEPHONE	321.43	0.26%	352.00	0.29%	(30.57)	3,122.80	0.22%	3,520.00	0.26%	(397.20)
TOWELS	108.40	0.09%	75.00	0.06%	33.40	1,166.53	0.08%	850.00	0.06%	316.53
TRASH REMOVAL	584.96	0.48%	230.00	0.19%	354.96	4,040.93	0.29%	2,300.00	0.17%	1,740.93
TRAVEL EXPENSE	107.48	0.09%	0.00	0.00%	107.48	951.09	0.07%	0.00	0.00%	951.09
WATER & SEWER	49.09	0.04%	32.00	0.03%	17.09	453.46	0.03%	320.00	0.02%	133.46
WEBSITE	0.00	0.00%	0.00	0.00%	0.00	1,600.00	0.11%	1,550.00	0.12%	50.00
UNIFORMS	17.40	0.01%	0.00	0.00%	17.40	2,423.76	0.17%	2,000.00	0.15%	423.76
<b>TOTAL PRO SHOP EXPENSES</b>	<b>46,451.33</b>	<b>37.97%</b>	<b>45,102.00</b>	<b>37.03%</b>	<b>1,349.33</b>	<b>557,538.47</b>	<b>39.92%</b>	<b>552,168.00</b>	<b>41.53%</b>	<b>5,370.47</b>
<b>GOLF COURSE EXPENSES:</b>										
ADVERTISING HELP WANTED	0.00	0.00%	0.00	0.00%	0.00	1,745.83	0.12%	0.00	0.00%	1,745.83
ANNUALS PLANTED	0.00	0.00%	0.00	0.00%	0.00	3,005.40	0.22%	2,850.00	0.21%	155.40
ASSOCIATION DUES	275.00	0.22%	0.00	0.00%	275.00	930.00	0.07%	855.00	0.06%	75.00
BRIDGE MAINTENANCE	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	1,100.00	0.08%	(1,100.00)
BUILDING MAINTENANCE	464.89	0.38%	0.00	0.00%	464.89	804.77	0.06%	500.00	0.04%	304.77
CHEMICALS	10,094.38	8.25%	8,441.00	6.93%	1,653.38	52,400.81	3.75%	45,224.00	3.40%	7,176.81
CONTRACT LABOR	812.40	0.66%	0.00	0.00%	812.40	812.40	0.06%	0.00	0.00%	812.40
COQUINA AMENDMENTS	0.00	0.00%	0.00	0.00%	0.00	3,716.25	0.27%	2,100.00	0.16%	1,616.25

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DRAINAGE	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	450.00	0.03%	(450.00)
ELECTRICITY	1,469.27	1.20%	5,900.00	4.84%	(4,430.73)	74,447.08	5.33%	69,000.00	5.19%	5,447.08
EMPLOYEE NEW HIRE	0.00	0.00%	0.00	0.00%	0.00	225.00	0.02%	180.00	0.01%	45.00
EQUIPMENT LEASE PPF 21016001	0.00	0.00%	0.00	0.00%	0.00	4,235.24	0.30%	2,964.00	0.22%	1,271.24
EQUIPMENT LEASE PPF 21016002	1,670.18	1.37%	1,670.00	1.37%	0.18	18,011.70	1.29%	16,700.00	1.26%	1,311.70
EQUIPMENT LEASE ONL 10250	2,122.84	1.74%	2,123.00	1.74%	(0.16)	21,228.40	1.52%	21,230.00	1.60%	(1.60)
EQUIPMENT LEASE 1STLEASE 42	257.90	0.21%	258.00	0.21%	(0.10)	2,579.00	0.18%	2,580.00	0.19%	(1.00)
EQUIPMENT LEASE ONL 10036	1,087.43	0.89%	1,088.00	0.89%	(0.57)	9,574.39	0.69%	10,875.00	0.82%	(1,300.61)
EQUIPMENT LEASE PROPOSED	1,299.91	1.06%	1,138.00	0.93%	161.91	9,099.37	0.65%	11,380.00	0.86%	(2,280.63)
EQUIPMENT RENTAL	2,650.00	2.17%	0.00	0.00%	2,650.00	3,937.90	0.28%	3,000.00	0.23%	937.90
EQUIPMENT REPAIR	5,157.89	4.22%	3,760.00	3.09%	1,397.89	55,806.96	4.00%	40,540.00	3.05%	15,266.96
FERTILIZER	3,060.00	2.50%	5,262.00	4.32%	(2,202.00)	41,786.55	2.99%	51,880.00	3.90%	(10,093.45)
FUELS/LUBRICANTS	2,923.55	2.39%	2,500.00	2.05%	423.55	31,218.76	2.24%	25,400.00	1.91%	5,818.76
GOLF SERVICE	16.88	0.01%	560.00	0.46%	(543.12)	4,985.92	0.36%	7,580.00	0.57%	(2,594.08)
IPM TESTING	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	650.00	0.05%	(650.00)
IRRIGATION	1,950.41	1.59%	1,500.00	1.23%	450.41	18,740.83	1.34%	11,800.00	0.89%	6,940.83
MULCH	0.00	0.00%	0.00	0.00%	0.00	13,377.00	0.96%	11,480.00	0.86%	1,897.00
OFFICE SUPPLIES	54.21	0.04%	75.00	0.06%	(20.79)	207.63	0.01%	375.00	0.03%	(167.37)
PAYROLL	28,052.26	22.93%	32,113.00	26.36%	(4,060.74)	299,498.27	21.44%	313,639.00	23.59%	(14,140.73)
PAYROLL TAXES & FEES	4,488.35	3.67%	5,138.00	4.22%	(649.65)	47,921.23	3.43%	50,182.00	3.77%	(2,260.77)
PAY RELATED GROUP INSURAN	320.61	0.26%	1,600.00	1.31%	(1,279.39)	12,279.68	0.88%	16,000.00	1.20%	(3,720.32)
PAY RELATED 401(K) MATCH	15.00	0.01%	150.00	0.12%	(135.00)	674.58	0.05%	1,500.00	0.11%	(825.42)
PUMP PM @ 24/7 SERVICE	0.00	0.00%	125.00	0.10%	(125.00)	1,134.00	0.08%	1,250.00	0.09%	(116.00)
PUMP REPAIR	0.00	0.00%	0.00	0.00%	0.00	18,173.76	1.30%	9,625.00	0.72%	8,548.76
REPAIRS/MAINTENANCE	0.00	0.00%	0.00	0.00%	0.00	42.98	0.00%	0.00	0.00%	42.98
SAFETY TRAINING MATERIALS	75.00	0.06%	75.00	0.06%	0.00	750.00	0.05%	750.00	0.06%	0.00
SEED	0.00	0.00%	0.00	0.00%	0.00	7,892.00	0.57%	7,000.00	0.53%	892.00
SMALL TOOLS	1,151.14	0.94%	20.00	0.02%	1,131.14	4,139.35	0.30%	1,960.00	0.15%	2,179.35
SOIL AMENDMENTS	0.00	0.00%	0.00	0.00%	0.00	781.25	0.06%	0.00	0.00%	781.25
SOD	0.00	0.00%	0.00	0.00%	0.00	1,566.00	0.11%	400.00	0.03%	1,166.00
SUPPLIES	1,372.49	1.12%	450.00	0.37%	922.49	9,803.43	0.70%	4,500.00	0.34%	5,303.43
TELEPHONE	168.16	0.14%	64.00	0.05%	104.16	809.93	0.06%	640.00	0.05%	169.93
TOP DRESSING	3,111.35	2.54%	1,200.00	0.99%	1,911.35	6,512.08	0.47%	6,500.00	0.49%	12.08

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TRAP SAND	0.00	0.00%	0.00	0.00%	0.00	4,838.21	0.35%	4,000.00	0.30%	838.21
TRASH REMOVAL	765.33	0.63%	620.00	0.51%	145.33	9,237.97	0.66%	7,520.00	0.57%	1,717.97
TREES & SHRUBS	400.00	0.33%	0.00	0.00%	400.00	6,100.00	0.44%	1,000.00	0.08%	5,100.00
TREE REMOVAL	0.00	0.00%	0.00	0.00%	0.00	27,040.00	1.94%	1,500.00	0.11%	25,540.00
UNIFORMS	0.00	0.00%	150.00	0.12%	(150.00)	35.00	0.00%	1,600.00	0.12%	(1,565.00)
WASH RACK MAINTENANCE	300.00	0.25%	300.00	0.25%	0.00	3,000.00	0.21%	3,000.00	0.23%	0.00
WATER & SEWER	312.92	0.26%	425.00	0.35%	(112.08)	4,072.35	0.29%	4,250.00	0.32%	(177.65)
<b>TOTAL GOLF COURSE EXPENSES:</b>	<b>75,899.75</b>	<b>62.03%</b>	<b>76,705.00</b>	<b>62.97%</b>	<b>(805.25)</b>	<b>839,179.26</b>	<b>60.08%</b>	<b>777,509.00</b>	<b>58.47%</b>	<b>61,670.26</b>
<b>TOTAL EXPENSES</b>	<b>122,351.08</b>	<b>100.00%</b>	<b>121,807.00</b>	<b>100.00%</b>	<b>544.08</b>	<b>1,396,717.73</b>	<b>100.00%</b>	<b>1,329,677.00</b>	<b>100.00%</b>	<b>67,040.73</b>
<b>NET PROFIT/(LOSS)</b>	<b>(42,247.95)</b>	<b>(49.50%)</b>	<b>(56,091.00)</b>	<b>(79.58%)</b>	<b>13,843.05</b>	<b>966,905.39</b>	<b>39.34%</b>	<b>833,804.00</b>	<b>36.88%</b>	<b>133,101.39</b>