

STONEBROOK OF FT. MYERS - CDD CONSOLIDATED INCOME STATEMENT For the Ten Months Ending July 31, 2006

	<u>CURRENT MONTH</u>	<u>%</u>	<u>BUDGET MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO DATE</u>	<u>%</u>	<u>BUDGET Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
IRRIGATION/PARKING LOT INCO	17,140.05	15.35%	15,343.00	16.24%	1,797.05	127,515.35	4.65%	155,600.00	6.05%	(28,084.65)
PRO SHOP INCOME	8,302.84	7.43%	6,900.00	7.30%	1,402.84	147,392.46	5.37%	140,959.00	5.48%	6,433.46
GOLF COURSE INCOME	77,047.93	68.98%	63,583.00	67.28%	13,464.93	2,310,503.89	84.19%	2,119,937.00	82.42%	190,566.89
CONCESSION INCOME	9,202.67	8.24%	8,673.00	9.18%	529.67	158,842.64	5.79%	155,613.00	6.05%	3,229.64
TOTAL INCOME	111,693.49	100.00%	94,499.00	100.00%	17,194.49	2,744,254.34	100.00%	2,572,109.00	100.00%	172,145.34
COST OF SALES:										
PRO SHOP	5,247.64	63.20%	4,767.00	69.09%	480.64	94,273.23	63.96%	97,415.00	69.11%	(3,141.77)
CONCESSION	2,842.38	30.89%	2,835.00	32.69%	7.38	46,951.14	29.56%	51,679.00	33.21%	(4,727.86)
GROSS PROFIT	103,603.47	92.76%	86,897.00	91.96%	16,706.47	2,603,029.97	94.85%	2,423,015.00	94.20%	180,014.97
EXPENSES:										
ADMINISTRATIVE EXPENSES	22,752.31	20.37%	17,534.00	18.55%	5,218.31	210,839.38	7.68%	188,642.00	7.33%	22,197.38
PRO SHOP EXPENSES	46,451.33	41.59%	45,102.00	47.73%	1,349.33	557,538.47	20.32%	552,168.00	21.47%	5,370.47
GOLF COURSE EXPENSES	75,899.75	67.95%	76,705.00	81.17%	(805.25)	839,179.26	30.58%	777,509.00	30.23%	61,670.26
CONCESSION EXPENSES	5,115.58	4.58%	3,266.00	3.46%	1,849.58	49,769.54	1.81%	53,941.00	2.10%	(4,171.46)
STONEYS SPORTS CAFE', LLC	831.00	0.74%	860.00	0.91%	(29.00)	6,648.00	0.24%	8,542.00	0.33%	(1,894.00)
CAM (PAID TO TAQ)	1,316.69	1.18%	848.00	0.90%	468.69	14,080.21	0.51%	8,422.00	0.33%	5,658.21
LEASE (PAID TO TAQ)	2,913.73	2.61%	2,891.00	3.06%	22.73	35,402.72	1.29%	30,753.00	1.20%	4,649.72
TOTAL EXPENSES	155,280.39	139.02%	147,206.00	155.78%	8,074.39	1,713,457.58	62.44%	1,619,977.00	62.98%	93,480.58
NET PROFIT/(LOSS)	(51,676.92)	(46.27%)	(60,309.00)	(63.82%)	8,632.08	889,572.39	32.42%	803,038.00	31.22%	86,534.39