

**STONEYBROOK OF FT. MYERS - CDD**  
**BALANCE SHEET**  
**For the Ten Months Ending July 31, 2006**

**\*\*\*\* CURRENT ASSETS \*\*\*\***

**CASH**

WACHOVIA REVENUE FUND	2,894,810.18	
CASH FIRST UNION CHECKING	1,216,299.81	
CASH PETTY CASH	5,034.97	
PRO SHOP BANK	150.00	
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<b>TOTAL CASH</b>		<b>4,116,294.96</b>

**ACCOUNTS RECEIVABLE**

A/R STONEYBROOK MASTER	15,015.00	
A/R MISCELLANEOUS	8,581.00	
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<b>TOTAL ACCOUNTS RECEIVABLE</b>		<b>23,596.00</b>

**INVENTORIES**

**PRO SHOP:**

BAGS & ACCESSORIES	2,160.26	
BALLS	10,792.95	
CLUBS	1,141.35	
GLOVES	7,260.76	
HEADWEAR	2,899.90	
LADIES WEAR	7,803.81	
MENS WEAR	8,930.97	
SHOES	5,442.42	
MISCELLANEOUS	2,368.91	
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<b>TOTAL PRO SHOP INVENTORIES</b>		<b>48,801.33</b>

**CONCESSION:**

FOOD	762.26	
BEER	1,143.02	
SOFT BEVERAGES	1,383.25	
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<b>TOTAL RESTAURANT INVENTORIES</b>		<b>3,288.53</b>

<b>TOTAL INVENTORIES</b>		<b>52,089.86</b>
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**PREPAID EXPENSES**

DEPOSITS	3,251.65	
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FP&L DEPOSITS	8,100.00	
PREPAID EXPENSES	6,873.43	
PREPAID INSURANCE	32,535.61	
PREPAID HEALTH INSURANCE	877.73	
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<b>TOTAL PREPAID EXPENSES</b>		<b>51,638.42</b>
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<b>TOTAL CURRENT ASSETS</b>		<b>4,243,619.24</b>
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**\*\*\*\* FIXED ASSETS \*\*\*\***

**BUILDINGS & IMPROVEMENTS**

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**FURNITURE & EQUIPMENT**

OFFICE FURNITURE & FIXTURES	2,640.83	
COMPUTER HARDWARE	22,362.20	
PRO SHOP EQUIPMENT	1,152.46	
PRO SHOP FIXTURES	13,882.38	
RENTAL CLUBS INVENTORY	8,553.30	
DRIVING RANGE EQUIPMENT	1,285.15	
GOLF COURSE EQUIPMENT	6,721.72	
LIGHTNING PROTECTION	1,000.00	
CONCESSION EQUIPMENT	1,179.00	
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<b>TOTAL FURNITURE &amp; EQUIPMENT</b>		<b>58,777.04</b>
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<b>TOTAL FIXED ASSETS</b>		<b>58,777.04</b>
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<b>** TOTAL ASSETS **</b>		<b>4,302,396.28</b>
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**\*\*\*\* LIABILITIES & EQUITY \*\*\*\***

**ACCOUNTS PAYABLE**

ACCOUNTS PAYABLE	54,050.88	
COMMISSION PAYABLE	129.72	
ACCOUNTS PAYABLE ACCRUED	1,906.66	
SALES TAX PAYABLE	5,728.83	
ACCRUED PAYROLL	32,094.12	
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<b>TOTAL ACCOUNTS PAYABLE</b>		<b>93,910.21</b>

**DEFERRED INCOME**

PREPAID TOURNAMENT	(5,187.08)	
GIFT CERTIFICATES	7,679.67	
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<b>TOTAL DEFERRED INCOME</b>		<b>2,492.59</b>

**RESERVES**

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**LOANS/NOTES PAYABLE**

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**EQUITY**

RETAINED EARNINGS	3,316,421.09	
<b>NET EARNINGS CURRENT YEAR</b>	<b>889,572.39</b>	
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<b>TOTAL EQUITY</b>		<b>4,205,993.48</b>
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<b>** TOTAL LIABILITIES &amp; EQUITY **</b>		<b>4,302,396.28</b>
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