

STONEYBROOK FT.MYERS CDD
PRO SHOP/GOLF INCOME STATEMENT
For the Twelve Months Ending September 30, 2008

	<u>CURRENT M</u>						<u>YR-TO-DATE</u>					
	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>
INCOME												
GOLF COURSE INCOME:												
MEMBERSHIPS	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	7,683.56	0.31%	0.00	0.00%	7,683.56
GREEN FEES	44,831.12	38,529.97	76.53%	54,075.00	73.26%	(15,545.03)	2,201,901.32	2,011,185.71	82.25%	2,372,285.00	85.59%	(361,099.29)
RANGE FEES	5,186.00	3,650.58	7.25%	4,228.00	5.73%	(577.42)	85,720.68	116,413.13	4.76%	96,836.00	3.49%	19,577.13
GPS ADVERTISING	0.00	0.00	0.00%	834.00	1.13%	(834.00)	0.00	0.00	0.00%	10,000.00	0.36%	(10,000.00)
CLUB RENTALS	534.80	362.90	0.72%	330.00	0.45%	32.90	11,809.82	15,185.91	0.62%	16,168.00	0.58%	(982.09)
HANDICAPS	15.00	0.00	0.00%	60.00	0.08%	(60.00)	411.00	345.00	0.01%	720.00	0.03%	(375.00)
PARVIEW INCOME	3,329.00	3,046.00	6.05%	4,200.00	5.69%	(1,154.00)	81,670.00	87,074.00	3.56%	96,200.00	3.47%	(9,126.00)
LAKE BALL INCOME	0.00	0.00	0.00%	0.00	0.00%	0.00	630.83	784.00	0.03%	1,400.00	0.05%	(616.00)
MISCELLANEOUS REVENUE	75.00	280.70	0.56%	100.00	0.14%	180.70	14,483.49	13,891.15	0.57%	11,340.00	0.41%	2,551.15
OTHER INCOME	(409.84)	0.00	0.00%	6.00	0.01%	(6.00)	2,875.32	1,030.57	0.04%	473.00	0.02%	557.57
TOTAL GOLF COURSE INCOME	53,561.08	45,870.15	91.10%	63,833.00	86.49%	(17,962.85)	2,399,502.46	2,253,593.03	92.16%	2,605,422.00	94.00%	(351,828.97)
PRO SHOP INCOME:												
BAGS & ACCESSORIES	100.48	74.80	0.15%	499.00	0.68%	(424.20)	4,077.61	4,976.54	0.20%	4,760.00	0.17%	216.54
BALLS	4,528.11	1,505.42	2.99%	3,691.00	5.00%	(2,185.58)	54,281.52	94,145.04	3.85%	52,946.00	1.91%	41,199.04
CLUBS	0.00	0.00	0.00%	698.00	0.95%	(698.00)	4,393.68	1,533.11	0.06%	3,397.00	0.12%	(1,863.89)
GLOVES	648.78	440.34	0.87%	798.00	1.08%	(357.66)	13,123.85	13,732.65	0.56%	15,943.00	0.58%	(2,210.35)
HEADWEAR	258.61	357.45	0.71%	399.00	0.54%	(41.55)	13,175.93	14,227.91	0.58%	14,769.00	0.53%	(541.09)
LADIES WEAR	1,776.46	249.96	0.50%	1,297.00	1.76%	(1,047.04)	18,046.40	18,816.79	0.77%	20,003.00	0.72%	(1,186.21)
MENS WEAR	787.52	661.33	1.31%	1,496.00	2.03%	(834.67)	29,621.58	26,104.06	1.07%	30,983.00	1.12%	(4,878.94)
SHOE S	675.06	909.03	1.81%	798.00	1.08%	111.03	10,574.08	9,709.28	0.40%	14,745.00	0.53%	(5,035.72)
MISCELLANEOUS SALES	351.07	280.59	0.56%	299.00	0.41%	(18.41)	9,289.29	8,520.15	0.35%	8,643.00	0.31%	(122.85)
TOTAL PRO SHOP INCOME	9,126.09	4,478.92	8.90%	9,975.00	13.51%	(5,496.08)	156,583.94	191,765.53	7.84%	166,189.00	6.00%	25,576.53
TOTAL INCOME	62,687.17	50,349.07	100.00%	73,808.00	100.00%	(23,458.93)	2,556,086.40	2,445,358.56	100.00%	2,771,611.00	100.00%	(326,252.44)

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	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>
COST OF SALES:												
BAGS & ACCESSORIES	100.48	29.55	39.51%	409.00	81.96%	(379.45)	2,481.98	3,082.68	61.94%	3,904.00	82.02%	(821.32)
BALLS	3,197.38	996.57	66.20%	2,215.00	60.01%	(1,218.43)	34,991.21	62,749.18	66.65%	31,769.00	60.00%	30,980.18
CLUBS	0.00	0.00	0.00%	593.00	84.96%	(593.00)	3,821.24	1,361.26	88.79%	2,888.00	85.02%	(1,526.74)
GLOVES	334.92	255.40	58.00%	479.00	60.03%	(223.60)	7,283.80	7,615.30	55.45%	9,567.00	60.01%	(1,951.70)
HEADWEAR	115.94	115.30	32.26%	239.00	59.90%	(123.70)	5,726.56	6,505.14	45.72%	8,862.00	60.00%	(2,356.86)
LADIES WEAR	1,582.59	146.58	58.64%	960.00	74.02%	(813.42)	13,540.46	12,626.20	67.10%	14,802.00	74.00%	(2,175.80)
MENS WEAR	600.61	302.41	45.73%	1,107.00	74.00%	(804.59)	19,311.16	16,343.79	62.61%	22,926.00	74.00%	(6,582.21)
SHOES	728.27	893.26	98.27%	678.00	84.96%	215.26	8,564.71	7,524.69	77.50%	12,533.00	85.00%	(5,008.31)
MISCELLANEOUS	208.59	134.84	48.06%	179.00	59.87%	(44.16)	4,889.64	4,788.48	56.20%	5,184.00	59.98%	(395.52)
TOTAL COST OF SALES	6,868.78	2,873.91	64.17%	6,859.00	68.76%	(3,985.09)	100,610.76	122,596.72	63.93%	112,435.00	67.65%	10,161.72
GROSS PROFIT	55,818.39	47,475.16	94.29%	66,949.00	90.71%	(19,473.84)	2,455,475.64	2,322,761.84	94.99%	2,659,176.00	95.94%	(336,414.16)

EXPENSES:**PRO SHOP EXPENSES:**

ADVERTISING	3,665.77	6,876.33	4.88%	4,500.00	2.91%	2,376.33	49,358.32	50,745.58	2.84%	60,000.00	2.99%	(9,254.42)
ALARM	0.00	0.00	0.00%	0.00	0.00%	0.00	504.00	589.00	0.03%	529.00	0.03%	60.00
ASSOCIATION DUES	0.00	0.00	0.00%	0.00	0.00%	0.00	562.00	807.00	0.05%	678.00	0.03%	129.00
BANK CHARGES	1,492.79	1,073.09	0.76%	1,167.00	0.75%	(93.91)	48,013.99	44,851.20	2.51%	43,891.00	2.19%	960.20
CART LEASE	4,216.10	0.00	0.00%	4,270.00	2.76%	(4,270.00)	61,756.58	49,311.68	2.76%	54,240.00	2.70%	(4,928.32)
CART MAINTENANCE	0.00	0.00	0.00%	175.00	0.11%	(175.00)	9,010.08	3,022.70	0.17%	2,100.00	0.10%	922.70
CASH OVER/SHORT	4.76	3.67	0.00%	0.00	0.00%	3.67	(114.69)	(275.94)	(0.02%)	0.00	0.00%	(275.94)
COMMISSION	462.30	0.00	0.00%	497.00	0.32%	(497.00)	9,187.75	10,210.09	0.57%	8,309.00	0.41%	1,901.09
COMPUTER SUPPORT	0.00	225.00	0.16%	0.00	0.00%	225.00	3,053.90	4,698.74	0.26%	3,022.00	0.15%	1,676.74
COMPUTER SUPPLIES	0.00	0.00	0.00%	0.00	0.00%	0.00	294.90	0.00	0.00%	0.00	0.00%	0.00
ELECTRICTY CART	774.85	983.46	0.70%	472.00	0.31%	511.46	9,770.00	13,331.71	0.75%	10,823.00	0.54%	2,508.71
EMPLOYEE NEW HIRE	0.00	0.00	0.00%	30.00	0.02%	(30.00)	150.00	150.00	0.01%	270.00	0.01%	(120.00)
EQUIPMENT REPAIR	0.00	591.69	0.42%	50.00	0.03%	541.69	0.00	2,045.27	0.11%	600.00	0.03%	1,445.27

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INSURANCE DEDUCTIBLE	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00	0.25%	(5,000.00)
INTERNET ACCESS/BOOK 4 GOLF	74.95	95.00	0.07%	78.00	0.05%	17.00	904.40	1,029.70	0.06%	936.00	0.05%	93.70
LICENSES/PERMITS	280.00	0.00	0.00%	0.00	0.00%	0.00	480.00	0.00	0.00%	100.00	0.00%	(100.00)
MARLIN LEASE INT/ FEES	0.00	104.29	0.07%	0.00	0.00%	104.29	0.00	2,081.99	0.12%	0.00	0.00%	2,081.99
OFFICE SUPPLIES	200.00	146.57	0.10%	200.00	0.13%	(53.43)	2,157.75	2,901.00	0.16%	2,400.00	0.12%	501.00
PARVIEW SYSTEM	5,280.00	5,280.00	3.75%	5,280.00	3.41%	0.00	60,981.12	63,360.00	3.54%	63,360.00	3.16%	0.00
PAYROLL	21,567.14	20,781.82	14.74%	28,237.00	18.25%	(7,455.18)	303,198.70	293,440.73	16.41%	348,618.00	17.39%	(55,177.27)
PAYROLL TAXES & FEES	3,526.12	3,075.89	2.18%	4,500.00	2.91%	(1,424.11)	50,533.61	46,371.96	2.59%	55,780.00	2.78%	(9,408.04)
PAY RELATED GROUP INSURAN	1,794.64	2,048.75	1.45%	1,544.00	1.00%	504.75	20,689.20	24,093.66	1.35%	18,528.00	0.92%	5,565.66
PAY RELATED 401(K) MATCH	124.02	118.14	0.08%	100.00	0.06%	18.14	833.04	1,555.16	0.09%	1,200.00	0.06%	355.16
POSTAGE	81.50	44.36	0.03%	45.00	0.03%	(0.64)	456.74	557.01	0.03%	540.00	0.03%	17.01
PRINTING	0.00	0.00	0.00%	100.00	0.06%	(100.00)	600.48	583.56	0.03%	700.00	0.03%	(116.44)
PROMOTIONS	0.00	0.00	0.00%	0.00	0.00%	0.00	68.08	0.00	0.00%	0.00	0.00%	0.00
RANGE EXPENSE	0.00	51.28	0.04%	200.00	0.13%	(148.72)	9,526.27	9,950.66	0.56%	8,300.00	0.41%	1,650.66
RENTAL CLUB REPLACEMENT	0.00	0.00	0.00%	0.00	0.00%	0.00	3,507.80	300.00	0.02%	2,750.00	0.14%	(2,450.00)
REPAIRS/MAINTENANCE	165.68	0.00	0.00%	0.00	0.00%	0.00	165.68	0.00	0.00%	0.00	0.00%	0.00
SCORECARDS/PENCILS	0.00	0.00	0.00%	0.00	0.00%	0.00	3,876.50	3,192.85	0.18%	3,600.00	0.18%	(407.15)
SIGNAGE	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00	0.02%	(500.00)
SMALL TOOLS	0.00	59.26	0.04%	0.00	0.00%	59.26	56.94	318.44	0.02%	100.00	0.00%	218.44
STORAGE	84.80	84.80	0.06%	80.00	0.05%	4.80	1,017.60	1,027.60	0.06%	960.00	0.05%	67.60
SUPPLIES	273.61	199.95	0.14%	325.00	0.21%	(125.05)	4,884.17	3,084.79	0.17%	3,900.00	0.19%	(815.21)
TELEPHONE	282.80	317.94	0.23%	317.00	0.20%	0.94	4,479.32	3,277.68	0.18%	3,804.00	0.19%	(526.32)
TOWELS	127.94	288.00	0.20%	100.00	0.06%	188.00	1,436.02	2,066.34	0.12%	1,200.00	0.06%	866.34
TRASH REMOVAL	0.00	341.01	0.24%	410.00	0.26%	(68.99)	4,509.01	4,355.49	0.24%	4,920.00	0.25%	(564.51)
TRAVEL EXPENSE	0.00	0.00	0.00%	55.00	0.04%	(55.00)	339.27	0.00	0.00%	660.00	0.03%	(660.00)
WATER & SEWER	53.84	45.52	0.03%	75.00	0.05%	(29.48)	727.76	801.43	0.04%	900.00	0.04%	(98.57)
WEBSITE	133.33	0.00	0.00%	0.00	0.00%	0.00	133.33	1,466.67	0.08%	1,650.00	0.08%	(183.33)
UNIFORMS	130.00	1,281.92	0.91%	0.00	0.00%	1,281.92	3,060.20	3,793.88	0.21%	2,000.00	0.10%	1,793.88
TOTAL PRO SHOP EXPENSES	44,796.94	44,117.74	31.29%	52,807.00	34.13%	(8,689.26)	670,169.82	649,097.63	36.30%	716,868.00	35.75%	(67,770.37)
GOLF COURSE EXPENSES:												
ADVERTISING HELP WANTED	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00	0.01%	(300.00)

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ANNUALS PLANTED	2,000.00	0.00	0.00%	0.00	0.00%	0.00	3,477.30	0.00	0.00%	3,400.00	0.17%	(3,400.00)
ASSOCIATION DUES	0.00	0.00	0.00%	0.00	0.00%	0.00	445.00	835.00	0.05%	680.00	0.03%	155.00
BRIDGE MAINTENANCE	0.00	2,480.00	1.76%	0.00	0.00%	2,480.00	1,750.00	2,480.00	0.14%	1,100.00	0.05%	1,380.00
BUILDING MAINTENANCE	759.28	275.59	0.20%	150.00	0.10%	125.59	7,014.93	4,372.65	0.24%	1,750.00	0.09%	2,622.65
CHEMICALS	6,873.91	865.65	0.61%	2,317.00	1.50%	(1,451.35)	73,652.01	66,782.50	3.73%	67,284.00	3.36%	(501.50)
CONTRACT LABOR	9,288.00	2,860.00	2.03%	2,860.00	1.85%	0.00	33,602.40	12,015.00	0.67%	8,580.00	0.43%	3,435.00
COQUINA AMENDMENTS	0.00	580.63	0.41%	2,500.00	1.62%	(1,919.37)	2,654.45	2,824.96	0.16%	10,000.00	0.50%	(7,175.04)
DRAINAGE	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	0.00%	450.00	0.02%	(450.00)
ELECTRICITY MAINT. BLDG	653.25	613.43	0.44%	510.00	0.33%	103.43	6,138.47	7,250.24	0.41%	5,720.00	0.29%	1,530.24
EMPLOYEE NEW HIRE	0.00	15.00	0.01%	0.00	0.00%	15.00	150.00	165.00	0.01%	96.00	0.00%	69.00
EQUIPMENT LEASE PPF 21016002	0.00	0.00	0.00%	0.00	0.00%	0.00	6,680.72	0.00	0.00%	0.00	0.00%	0.00
EQUIPMENT LEASE ONL 10250	842.12	2,207.76	1.57%	2,123.00	1.37%	84.76	17,824.84	25,559.00	1.43%	25,476.00	1.27%	83.00
EQUIPMENT LEASE 1STLEASE 42	257.90	257.90	0.18%	258.00	0.17%	(0.10)	3,094.80	3,120.59	0.17%	3,096.00	0.15%	24.59
EQUIPMENT LEASE	0.00	0.00	0.00%	0.00	0.00%	0.00	3,262.29	0.00	0.00%	0.00	0.00%	0.00
EQUIPMENT LEASE 10772	1,299.91	1,351.91	0.96%	1,300.00	0.84%	51.91	15,598.92	15,650.92	0.88%	15,600.00	0.78%	50.92
EQUIPMENT LEASE 10036/11023	3,361.61	3,361.61	2.38%	3,362.00	2.17%	(0.39)	33,616.10	40,339.32	2.26%	40,344.00	2.01%	(4.68)
EQUIPMENT LEASE PROPOSED	0.00	1,285.83	0.91%	960.00	0.62%	325.83	0.00	5,730.97	0.32%	11,520.00	0.57%	(5,789.03)
EQUIPMENT RENTAL	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	0.00%	400.00	0.02%	(400.00)
EQUIPMENT REPAIR	1,983.93	5,183.56	3.68%	4,100.00	2.65%	1,083.56	40,448.70	44,327.39	2.48%	48,300.00	2.41%	(3,972.61)
FERTILIZER	2,633.75	4,647.02	3.30%	5,112.00	3.30%	(464.98)	43,336.00	47,554.07	2.66%	71,102.00	3.55%	(23,547.93)
FUELS/LUBRICANTS	2,032.34	6,989.48	4.96%	3,700.00	2.39%	3,289.48	32,923.17	48,763.62	2.73%	40,400.00	2.01%	8,363.62
GOLF SERVICE	205.93	163.57	0.12%	1,100.00	0.71%	(936.43)	13,110.04	6,002.66	0.34%	10,530.00	0.53%	(4,527.34)
IPM TESTING	0.00	0.00	0.00%	0.00	0.00%	0.00	160.00	0.00	0.00%	650.00	0.03%	(650.00)
IRRIGATION	4,536.35	330.48	0.23%	2,200.00	1.42%	(1,869.52)	30,136.24	19,326.68	1.08%	24,400.00	1.22%	(5,073.32)
LICENSES/PERMITS	0.00	0.00	0.00%	0.00	0.00%	0.00	25.00	50.00	0.00%	0.00	0.00%	50.00
MULCH	0.00	0.00	0.00%	0.00	0.00%	0.00	9,978.00	16,893.75	0.94%	17,000.00	0.85%	(106.25)
OFFICE SUPPLIES	0.00	111.83	0.08%	25.00	0.02%	86.83	10.39	200.96	0.01%	250.00	0.01%	(49.04)
PAYROLL	29,836.33	33,220.07	23.56%	38,182.00	24.68%	(4,961.93)	416,437.03	399,866.67	22.36%	456,868.00	22.78%	(57,001.33)
PAYROLL TAXES & FEES	4,699.23	5,298.93	3.76%	6,109.00	3.95%	(810.07)	66,537.97	65,276.99	3.65%	73,098.00	3.65%	(7,821.01)
PAY RELATED GROUP INSURAN	1,356.57	1,208.36	0.86%	1,800.00	1.16%	(591.64)	16,499.60	17,127.09	0.96%	21,600.00	1.08%	(4,472.91)
PAY RELATED 401(K) MATCH	30.04	39.60	0.03%	100.00	0.06%	(60.40)	177.60	378.22	0.02%	1,200.00	0.06%	(821.78)
SAFETY TRAINING MATERIALS	75.00	75.00	0.05%	75.00	0.05%	0.00	525.00	954.90	0.05%	900.00	0.04%	54.90

STONEYBROOK FT.MYERS CDD
PRO SHOP/GOLF INCOME STATEMENT
For the Twelve Months Ending September 30, 2008

	<u>CURRENT M</u>						<u>YR-TO-DATE</u>					
	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>
SEED	0.00	0.00	0.00%	0.00	0.00%	0.00	8,640.76	0.00	0.00%	6,500.00	0.32%	(6,500.00)
SMALL TOOLS	139.90	768.82	0.55%	100.00	0.06%	668.82	4,358.75	5,904.63	0.33%	3,880.00	0.19%	2,024.63
SOIL AMENDMENTS	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	1,630.50	0.09%	1,300.00	0.06%	330.50
SUPPLIES	305.61	413.51	0.29%	650.00	0.42%	(236.49)	6,987.48	7,664.15	0.43%	7,800.00	0.39%	(135.85)
TELEPHONE	120.98	344.81	0.24%	162.00	0.10%	182.81	1,405.58	3,223.87	0.18%	1,944.00	0.10%	1,279.87
TOP DRESSING	2,312.66	1,270.93	0.90%	875.00	0.57%	395.93	7,199.54	9,027.22	0.50%	7,685.00	0.38%	1,342.22
TRAP SAND	0.00	0.00	0.00%	0.00	0.00%	0.00	16,427.89	15,290.21	0.86%	16,000.00	0.80%	(709.79)
TRASH REMOVAL	1,143.27	630.09	0.45%	650.00	0.42%	(19.91)	7,586.00	5,846.17	0.33%	11,050.00	0.55%	(5,203.83)
TREES & SHRUBS	0.00	2,065.00	1.46%	0.00	0.00%	2,065.00	(28,000.00)	2,097.97	0.12%	3,700.00	0.18%	(1,602.03)
TREE REMOVAL	0.00	0.00	0.00%	0.00	0.00%	0.00	17,687.50	4,125.00	0.23%	1,500.00	0.07%	2,625.00
UNIFORMS	393.60	484.49	0.34%	591.00	0.38%	(106.51)	5,901.36	6,420.93	0.36%	7,192.00	0.36%	(771.07)
WASH RACK MAINTENANCE	300.00	300.00	0.21%	300.00	0.19%	0.00	3,600.00	3,900.00	0.22%	3,600.00	0.18%	300.00
WATER & SEWER	158.99	241.19	0.17%	430.00	0.28%	(188.81)	5,207.08	4,853.65	0.27%	6,360.00	0.32%	(1,506.35)
TOTAL GOLF COURSE EXPENSES:	77,600.46	79,942.05	56.70%	82,601.00	53.39%	(2,658.95)	936,268.91	923,833.45	51.66%	1,040,605.00	51.89%	(116,771.55)
MATERIALS & SUPPLIES												
CONTRACT SERVICES	334.99	0.00	0.00%	0.00	0.00%	0.00	334.99	765.00	0.04%	0.00	0.00%	765.00
ELECTRICITY	3,425.00	2,283.29	1.62%	5,690.00	3.68%	(3,406.71)	61,332.63	34,059.02	1.90%	84,284.00	4.20%	(50,224.98)
IRRIGATION EQUIPMENT UPGRA	0.00	1,831.40	1.30%	0.00	0.00%	1,831.40	0.00	12,238.40	0.68%	0.00	0.00%	12,238.40
PUMP 24/7 SERVICE CONTRACT	135.00	254.00	0.18%	189.00	0.12%	65.00	1,946.00	4,405.43	0.25%	2,268.00	0.11%	2,137.43
PUMP AND BUILDING REPAIRS	1,506.00	1,035.11	0.73%	1,667.00	1.08%	(631.89)	4,222.55	21,144.72	1.18%	20,000.00	1.00%	1,144.72
SHARE OF GOLF COURSE LABOR	0.00	2,105.90	1.49%	1,525.00	0.99%	580.90	1,268.00	29,840.00	1.67%	18,300.00	0.91%	11,540.00
DISTRIBUTION LINE REPAIRS	464.25	0.00	0.00%	833.00	0.54%	(833.00)	2,240.97	0.00	0.00%	10,000.00	0.50%	(10,000.00)
INSURANCE	412.00	412.00	0.29%	412.00	0.27%	0.00	4,928.00	4,940.00	0.28%	4,939.00	0.25%	1.00
RATE STUDY EXP. RECOVERY	1,923.00	0.00	0.00%	0.00	0.00%	0.00	23,082.00	0.00	0.00%	0.00	0.00%	0.00
RESERVE	9,000.00	9,000.00	6.38%	9,000.00	5.82%	0.00	108,000.00	108,000.00	6.04%	108,000.00	5.39%	0.00
TOTAL MATERIALS & SUPPLIES	17,200.24	16,921.70	12.00%	19,316.00	12.48%	(2,394.30)	207,355.14	215,392.57	12.04%	247,791.00	12.36%	(32,398.43)
TOTAL EXPENSES	139,597.64	140,981.49	100.00%	154,724.00	100.00%	(13,742.51)	1,813,793.87	1,788,323.65	100.00%	2,005,264.00	100.00%	(216,940.35)

**STONEBROOK FT.MYERS CDD
PRO SHOP/GOLF INCOME STATEMENT
For the Twelve Months Ending September 30, 2008**

	<u>CURRENT M</u>					<u>YR-TO-DATE</u>						
	<u>2007 ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>	<u>2007 ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>
NET PROFIT/(LOSS)	<u>(83,779.25)</u>	<u>(93,506.33)</u>	<u>(185.72%)</u>	<u>(87,775.00)</u>	<u>(118.92%)</u>	<u>(5,731.33)</u>	<u>641,681.77</u>	<u>534,438.19</u>	<u>21.86%</u>	<u>653,912.00</u>	<u>23.59%</u>	<u>(119,473.81)</u>