

STONEYBROOK FT.MYERS CDD PRO SHOP/GOLF INCOME STATEMENT For the Nine Months Ending June 30, 2008

	<u>CURRENT MONTH</u>	<u>%</u>	<u>BUDGET MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO DATE</u>	<u>%</u>	<u>BUDGET Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
GOLF COURSE INCOME:										
MEMBERSHIPS	0.00	0.00%	0.00	0.00%	0.00	7,683.56	0.34%	0.00	0.00%	7,683.56
GREEN FEES	59,750.23	77.07%	69,550.00	76.14%	(9,799.77)	1,876,229.37	82.67%	2,183,641.00	86.59%	(307,411.63)
RANGE FEES	5,118.98	6.60%	5,234.00	5.73%	(115.02)	104,902.03	4.62%	82,291.00	3.26%	22,611.03
GPS ADVERTISING	0.00	0.00%	834.00	0.91%	(834.00)	0.00	0.00%	7,498.00	0.30%	(7,498.00)
CLUB RENTALS	296.85	0.38%	424.00	0.46%	(127.15)	13,446.52	0.59%	15,017.00	0.60%	(1,570.48)
HANDICAPS	15.00	0.02%	60.00	0.07%	(45.00)	345.00	0.02%	540.00	0.02%	(195.00)
PARVIEW INCOME	4,431.00	5.72%	5,200.00	5.69%	(769.00)	76,557.00	3.37%	81,750.00	3.24%	(5,193.00)
LAKE BALL INCOME	280.00	0.36%	0.00	0.00%	280.00	784.00	0.03%	1,050.00	0.04%	(266.00)
MISCELLANEOUS REVENUE	(48.28)	(0.06%)	100.00	0.11%	(148.28)	13,210.45	0.58%	10,540.00	0.42%	2,670.45
OTHER INCOME	0.00	0.00%	190.00	0.21%	(190.00)	892.18	0.04%	452.00	0.02%	440.18
TOTAL GOLF COURSE INCOME	69,843.78	90.09%	81,592.00	89.32%	(11,748.22)	2,094,050.11	92.27%	2,382,779.00	94.49%	(288,728.89)
PRO SHOP INCOME:										
BAGS & ACCESSORIES	202.95	0.26%	780.00	0.85%	(577.05)	4,536.76	0.20%	3,704.00	0.15%	832.76
BALLS	2,663.22	3.44%	3,315.00	3.63%	(651.78)	87,688.49	3.86%	41,279.00	1.64%	46,409.49
CLUBS	0.00	0.00%	49.00	0.05%	(49.00)	1,342.78	0.06%	2,657.00	0.11%	(1,314.22)
GLOVES	940.23	1.21%	1,073.00	1.17%	(132.77)	12,002.36	0.53%	12,636.00	0.50%	(633.64)
HEADWEAR	765.54	0.99%	878.00	0.96%	(112.46)	12,686.74	0.56%	13,252.00	0.53%	(565.26)
LADIES WEAR	572.85	0.74%	195.00	0.21%	377.85	17,920.12	0.79%	18,360.00	0.73%	(439.88)
MENS WEAR	1,643.86	2.12%	1,950.00	2.13%	(306.14)	23,381.68	1.03%	26,898.00	1.07%	(3,516.32)
SHOE S	479.76	0.62%	731.00	0.80%	(251.24)	8,410.11	0.37%	12,744.00	0.51%	(4,333.89)
MISCELLANEOUS SALES	416.55	0.54%	780.00	0.85%	(363.45)	7,437.57	0.33%	7,395.00	0.29%	42.57

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	<u>CURRENT MONTH</u>	<u>%</u>	<u>BUDGET MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO DATE</u>	<u>%</u>	<u>BUDGET Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
TOTAL PRO SHOP INCOME	7,684.96	9.91%	9,751.00	10.68%	(2,066.04)	175,406.61	7.73%	138,925.00	5.51%	36,481.61
TOTAL INCOME	77,528.74	100.00%	91,343.00	100.00%	(13,814.26)	2,269,456.72	100.00%	2,521,704.00	100.00%	(252,247.28)
COST OF SALES:										
BAGS & ACCESSORIES	149.55	73.69%	640.00	82.05%	(490.45)	2,852.37	62.87%	3,038.00	82.02%	(185.63)
BALLS	1,705.45	64.04%	1,989.00	60.00%	(283.55)	58,458.89	66.67%	24,768.00	60.00%	33,690.89
CLUBS	0.00	0.00%	42.00	85.71%	(42.00)	1,188.44	88.51%	2,259.00	85.02%	(1,070.56)
GLOVES	488.52	51.96%	644.00	60.02%	(155.48)	6,600.58	54.99%	7,582.00	60.00%	(981.42)
HEADWEAR	415.26	54.24%	527.00	60.02%	(111.74)	5,744.60	45.28%	7,952.00	60.01%	(2,207.40)
LADIES WEAR	437.51	76.37%	144.00	73.85%	293.51	11,984.88	66.88%	13,586.00	74.00%	(1,601.12)
MENS WEAR	1,090.32	66.33%	1,443.00	74.00%	(352.68)	14,523.94	62.12%	19,904.00	74.00%	(5,380.06)
SHOES	358.93	74.81%	621.00	84.95%	(262.07)	6,297.61	74.88%	10,832.00	85.00%	(4,534.39)
MISCELLANEOUS	243.14	58.37%	468.00	60.00%	(224.86)	4,127.56	55.50%	4,436.00	59.99%	(308.44)
TOTAL COST OF SALES	4,888.68	63.61%	6,518.00	66.84%	(1,629.32)	111,778.87	63.73%	94,357.00	67.92%	17,421.87
GROSS PROFIT	72,640.06	93.69%	84,825.00	92.86%	(12,184.94)	2,157,677.85	95.07%	2,427,347.00	96.26%	(269,669.15)
EXPENSES:										
PRO SHOP EXPENSES:										
ADVERTISING	4,882.66	3.34%	4,500.00	2.73%	382.66	35,566.54	2.62%	46,500.00	3.02%	(10,933.46)
ALARM	0.00	0.00%	25.00	0.02%	(25.00)	463.00	0.03%	466.00	0.03%	(3.00)
ASSOCIATION DUES	0.00	0.00%	0.00	0.00%	0.00	807.00	0.06%	678.00	0.04%	129.00
BANK CHARGES	2,067.61	1.42%	1,447.00	0.88%	620.61	41,078.56	3.03%	39,935.00	2.60%	1,143.56

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	<u>CURRENT MONTH</u>	<u>%</u>	<u>BUDGET MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO DATE</u>	<u>%</u>	<u>BUDGET Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
CART LEASE	5,091.34	3.49%	4,270.00	2.59%	821.34	40,689.76	3.00%	41,430.00	2.69%	(740.24)
CART MAINTENANCE	211.85	0.15%	175.00	0.11%	36.85	2,093.39	0.15%	1,575.00	0.10%	518.39
CASH OVER/SHORT	82.87	0.06%	0.00	0.00%	82.87	(221.50)	(0.02%)	0.00	0.00%	(221.50)
COMMISSION	420.25	0.29%	488.00	0.30%	(67.75)	9,583.08	0.71%	6,947.00	0.45%	2,636.08
COMPUTER SUPPORT	0.00	0.00%	200.00	0.12%	(200.00)	2,986.00	0.22%	2,822.00	0.18%	164.00
ELECTRICTY CART	936.54	0.64%	585.00	0.36%	351.54	10,280.30	0.76%	9,198.00	0.60%	1,082.30
EMPLOYEE NEW HIRE	0.00	0.00%	30.00	0.02%	(30.00)	150.00	0.01%	210.00	0.01%	(60.00)
EQUIPMENT REPAIR	231.06	0.16%	50.00	0.03%	181.06	1,400.75	0.10%	450.00	0.03%	950.75
INSURANCE DEDUCTIBLE	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	5,000.00	0.33%	(5,000.00)
INTERNET ACCESS/BOOK 4 GOLF	95.00	0.07%	78.00	0.05%	17.00	744.70	0.05%	702.00	0.05%	42.70
LICENSES/PERMITS	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	100.00	0.01%	(100.00)
MARLIN LEASE INT/ FEES	104.29	0.07%	0.00	0.00%	104.29	1,677.08	0.12%	0.00	0.00%	1,677.08
OFFICE SUPPLIES	633.01	0.43%	200.00	0.12%	433.01	2,259.82	0.17%	1,800.00	0.12%	459.82
PARVIEW SYSTEM	5,280.00	3.62%	5,280.00	3.21%	0.00	47,520.00	3.50%	47,520.00	3.09%	0.00
PAYROLL	22,385.26	15.34%	28,237.00	17.16%	(5,851.74)	231,005.53	17.03%	262,025.00	17.03%	(31,019.47)
PAYROLL TAXES & FEES	3,384.01	2.32%	4,499.00	2.73%	(1,114.99)	36,956.19	2.73%	41,998.00	2.73%	(5,041.81)
PAY RELATED GROUP INSURAN	2,119.76	1.45%	1,544.00	0.94%	575.76	17,740.46	1.31%	13,896.00	0.90%	3,844.46
PAY RELATED 401(K) MATCH	124.07	0.08%	100.00	0.06%	24.07	1,189.46	0.09%	900.00	0.06%	289.46
POSTAGE	41.75	0.03%	45.00	0.03%	(3.25)	443.40	0.03%	405.00	0.03%	38.40
PRINTING	0.00	0.00%	100.00	0.06%	(100.00)	583.56	0.04%	500.00	0.03%	83.56
RANGE EXPENSE	0.00	0.00%	100.00	0.06%	(100.00)	7,283.60	0.54%	7,900.00	0.51%	(616.40)
RENTAL CLUB REPLACEMENT	0.00	0.00%	0.00	0.00%	0.00	300.00	0.02%	2,750.00	0.18%	(2,450.00)
SCORECARDS/PENCILS	0.00	0.00%	0.00	0.00%	0.00	3,192.85	0.24%	3,300.00	0.21%	(107.15)
SIGNAGE	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	500.00	0.03%	(500.00)
SMALL TOOLS	0.00	0.00%	0.00	0.00%	0.00	226.97	0.02%	100.00	0.01%	126.97
STORAGE	84.80	0.06%	80.00	0.05%	4.80	773.20	0.06%	720.00	0.05%	53.20
SUPPLIES	116.10	0.08%	325.00	0.20%	(208.90)	2,453.71	0.18%	2,925.00	0.19%	(471.29)
TELEPHONE	267.30	0.18%	317.00	0.19%	(49.70)	2,376.81	0.18%	2,853.00	0.19%	(476.19)

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TOWELS	192.00	0.13%	100.00	0.06%	92.00	1,490.34	0.11%	900.00	0.06%	590.34
TRASH REMOVAL	341.01	0.23%	410.00	0.25%	(68.99)	3,332.46	0.25%	3,690.00	0.24%	(357.54)
TRAVEL EXPENSE	0.00	0.00%	55.00	0.03%	(55.00)	0.00	0.00%	495.00	0.03%	(495.00)
WATER & SEWER	58.00	0.04%	75.00	0.05%	(17.00)	588.98	0.04%	675.00	0.04%	(86.02)
WEBSITE	0.00	0.00%	0.00	0.00%	0.00	1,466.67	0.11%	1,650.00	0.11%	(183.33)
UNIFORMS	190.30	0.13%	0.00	0.00%	190.30	1,375.98	0.10%	2,000.00	0.13%	(624.02)
TOTAL PRO SHOP EXPENSES	49,340.84	33.80%	53,315.00	32.39%	(3,974.16)	509,858.65	37.60%	555,515.00	36.11%	(45,656.35)
GOLF COURSE EXPENSES:										
ADVERTISING HELP WANTED	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	300.00	0.02%	(300.00)
ANNUALS PLANTED	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	3,400.00	0.22%	(3,400.00)
ASSOCIATION DUES	305.00	0.21%	120.00	0.07%	185.00	835.00	0.06%	680.00	0.04%	155.00
BRIDGE MAINTENANCE	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	1,100.00	0.07%	(1,100.00)
BUILDING MAINTENANCE	0.00	0.00%	150.00	0.09%	(150.00)	3,504.28	0.26%	1,300.00	0.08%	2,204.28
CHEMICALS	3,739.55	2.56%	18,754.00	11.39%	(15,014.45)	45,688.73	3.37%	58,685.00	3.81%	(12,996.27)
CONTRACT LABOR	0.00	0.00%	0.00	0.00%	0.00	4,510.00	0.33%	2,860.00	0.19%	1,650.00
COQUINA AMENDMENTS	0.00	0.00%	0.00	0.00%	0.00	1,815.08	0.13%	7,500.00	0.49%	(5,684.92)
DRAINAGE	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	450.00	0.03%	(450.00)
ELECTRICITY MAINT. BLDG	649.34	0.44%	510.00	0.31%	139.34	5,187.84	0.38%	4,190.00	0.27%	997.84
EMPLOYEE NEW HIRE	30.00	0.02%	16.00	0.01%	14.00	135.00	0.01%	80.00	0.01%	55.00
EQUIPMENT LEASE ONL 10250	2,122.84	1.45%	2,123.00	1.29%	(0.16)	19,105.56	1.41%	19,107.00	1.24%	(1.44)
EQUIPMENT LEASE 1STLEASE 42	257.90	0.18%	258.00	0.16%	(0.10)	2,346.89	0.17%	2,322.00	0.15%	24.89
EQUIPMENT LEASE 10772	1,299.91	0.89%	1,300.00	0.79%	(0.09)	11,699.19	0.86%	11,700.00	0.76%	(0.81)
EQUIPMENT LEASE 10036/11023	3,361.61	2.30%	3,362.00	2.04%	(0.39)	30,254.49	2.23%	30,258.00	1.97%	(3.51)
EQUIPMENT LEASE PROPOSED	(385.75)	(0.26%)	960.00	0.58%	(1,345.75)	2,709.27	0.20%	8,640.00	0.56%	(5,930.73)
EQUIPMENT RENTAL	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	400.00	0.03%	(400.00)
EQUIPMENT REPAIR	2,401.37	1.65%	4,000.00	2.43%	(1,598.63)	29,880.89	2.20%	36,100.00	2.35%	(6,219.11)
FERTILIZER	7,928.11	5.43%	4,850.00	2.95%	3,078.11	35,421.27	2.61%	53,226.00	3.46%	(17,804.73)

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FUELS/LUBRICANTS	6,656.31	4.56%	3,300.00	2.01%	3,356.31	33,901.07	2.50%	30,100.00	1.96%	3,801.07
GOLF SERVICE	129.90	0.09%	570.00	0.35%	(440.10)	5,549.48	0.41%	8,290.00	0.54%	(2,740.52)
IPM TESTING	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	650.00	0.04%	(650.00)
IRRIGATION	760.67	0.52%	2,200.00	1.34%	(1,439.33)	15,666.67	1.16%	17,800.00	1.16%	(2,133.33)
MULCH	0.00	0.00%	0.00	0.00%	0.00	16,893.75	1.25%	17,000.00	1.11%	(106.25)
OFFICE SUPPLIES	0.00	0.00%	0.00	0.00%	0.00	89.13	0.01%	200.00	0.01%	(110.87)
PAYROLL	34,654.88	23.74%	37,608.00	22.85%	(2,953.12)	301,599.12	22.24%	337,644.00	21.95%	(36,044.88)
PAYROLL TAXES & FEES	5,763.61	3.95%	6,017.00	3.66%	(253.39)	49,217.71	3.63%	54,023.00	3.51%	(4,805.29)
PAY RELATED GROUP INSURAN	1,592.00	1.09%	1,800.00	1.09%	(208.00)	12,935.00	0.95%	16,200.00	1.05%	(3,265.00)
PAY RELATED 401(K) MATCH	30.64	0.02%	100.00	0.06%	(69.36)	274.26	0.02%	900.00	0.06%	(625.74)
SAFETY TRAINING MATERIALS	75.00	0.05%	75.00	0.05%	0.00	729.90	0.05%	675.00	0.04%	54.90
SEED	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	6,500.00	0.42%	(6,500.00)
SMALL TOOLS	61.00	0.04%	480.00	0.29%	(419.00)	2,527.03	0.19%	3,780.00	0.25%	(1,252.97)
SOIL AMENDMENTS	0.00	0.00%	0.00	0.00%	0.00	1,630.50	0.12%	1,300.00	0.08%	330.50
SUPPLIES	715.85	0.49%	650.00	0.39%	65.85	6,038.70	0.45%	5,850.00	0.38%	188.70
TELEPHONE	371.96	0.25%	162.00	0.10%	209.96	2,267.57	0.17%	1,458.00	0.09%	809.57
TOP DRESSING	0.00	0.00%	418.00	0.25%	(418.00)	5,806.13	0.43%	5,140.00	0.33%	666.13
TRAP SAND	0.00	0.00%	0.00	0.00%	0.00	15,290.21	1.13%	16,000.00	1.04%	(709.79)
TRASH REMOVAL	330.09	0.23%	650.00	0.39%	(319.91)	4,585.90	0.34%	9,100.00	0.59%	(4,514.10)
TREES & SHRUBS	0.00	0.00%	200.00	0.12%	(200.00)	32.97	0.00%	3,500.00	0.23%	(3,467.03)
TREE REMOVAL	0.00	0.00%	0.00	0.00%	0.00	4,125.00	0.30%	1,500.00	0.10%	2,625.00
UNIFORMS	1,135.07	0.78%	591.00	0.36%	544.07	4,920.97	0.36%	5,419.00	0.35%	(498.03)
WASH RACK MAINTENANCE	300.00	0.21%	300.00	0.18%	0.00	3,000.00	0.22%	2,700.00	0.18%	300.00
WATER & SEWER	168.39	0.12%	430.00	0.26%	(261.61)	3,791.22	0.28%	5,070.00	0.33%	(1,278.78)
TOTAL GOLF COURSE EXPENSES:	74,455.25	51.01%	91,954.00	55.87%	(17,498.75)	683,965.78	50.44%	793,097.00	51.55%	(109,131.22)

MATERIALS & SUPPLIES

STONEBROOK FT.MYERS CDD PRO SHOP/GOLF INCOME STATEMENT For the Nine Months Ending June 30, 2008

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
ELECTRICITY	1,956.81	1.34%	5,690.00	3.46%	(3,733.19)	28,001.90	2.06%	67,214.00	4.37%	(39,212.10)
IRRIGATION EQUIPMENT UPGRA	0.00	0.00%	0.00	0.00%	0.00	3,081.40	0.23%	0.00	0.00%	3,081.40
PUMP 24/7 SERVICE CONTRACT	2,085.40	1.43%	189.00	0.11%	1,896.40	7,304.20	0.54%	1,701.00	0.11%	5,603.20
PUMP AND BUILDING REPAIRS	4,952.61	3.39%	1,666.00	1.01%	3,286.61	18,113.16	1.34%	14,999.00	0.97%	3,114.16
SHARE OF GOLF COURSE LABOR	3,768.89	2.58%	1,525.00	0.93%	2,243.89	21,046.10	1.55%	13,725.00	0.89%	7,321.10
DISTRIBUTION LINE REPAIRS	0.00	0.00%	833.00	0.51%	(833.00)	0.00	0.00%	7,500.00	0.49%	(7,500.00)
INSURANCE	412.00	0.28%	412.00	0.25%	0.00	3,704.00	0.27%	3,703.00	0.24%	1.00
RESERVE	9,000.00	6.17%	9,000.00	5.47%	0.00	81,000.00	5.97%	81,000.00	5.27%	0.00
TOTAL MATERIALS & SUPPLIES	22,175.71	15.19%	19,315.00	11.74%	2,860.71	162,250.76	11.96%	189,842.00	12.34%	(27,591.24)
TOTAL EXPENSES	145,971.80	100.00%	164,584.00	100.00%	(18,612.20)	1,356,075.19	100.00%	1,538,454.00	100.00%	(182,378.81)
NET PROFIT/(LOSS)	(73,331.74)	(94.59%)	(79,759.00)	(87.32%)	6,427.26	801,602.66	35.32%	888,893.00	35.25%	(87,290.34)