

STONEBROOK FT.MYERS CDD PRO SHOP/GOLF INCOME STATEMENT For the Eleven Months Ending August 31, 2008

	<u>CURRENT M</u>						<u>YR-TO-DATE</u>					
	2007 ACTUALS	ACTUALS	%	BUDGET	%	VARIANCE	2007 ACTUALS	ACTUALS	%	BUDGET	%	VARIANCE
INCOME												
GOLF COURSE INCOME:												
MEMBERSHIPS	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	7,683.56	0.32%	0.00	0.00%	7,683.56
GREEN FEES	54,395.61	44,255.95	77.71%	65,019.00	76.13%	(20,763.05)	2,157,070.20	1,972,655.74	82.37%	2,318,210.00	85.93%	(345,554.26)
RANGE FEES	6,080.53	3,630.76	6.38%	5,083.00	5.95%	(1,452.24)	80,534.68	112,762.55	4.71%	92,608.00	3.43%	20,154.55
GPS ADVERTISING	0.00	0.00	0.00%	834.00	0.98%	(834.00)	0.00	0.00	0.00%	9,166.00	0.34%	(9,166.00)
CLUB RENTALS	878.60	680.30	1.19%	397.00	0.46%	283.30	11,275.02	14,823.01	0.62%	15,838.00	0.59%	(1,014.99)
HANDICAPS	15.00	0.00	0.00%	60.00	0.07%	(60.00)	396.00	345.00	0.01%	660.00	0.02%	(315.00)
PARVIEW INCOME	3,849.00	3,436.00	6.03%	5,050.00	5.91%	(1,614.00)	78,341.00	84,028.00	3.51%	92,000.00	3.41%	(7,972.00)
LAKE BALL INCOME	168.00	0.00	0.00%	0.00	0.00%	0.00	630.83	784.00	0.03%	1,400.00	0.05%	(616.00)
MISCELLANEOUS REVENUE	1,850.00	0.00	0.00%	112.00	0.13%	(112.00)	14,408.49	13,610.45	0.57%	11,240.00	0.42%	2,370.45
OTHER INCOME	735.03	31.24	0.05%	15.00	0.02%	16.24	3,285.16	1,030.57	0.04%	467.00	0.02%	563.57
TOTAL GOLF COURSE INCOME	67,971.77	52,034.25	91.37%	76,570.00	89.65%	(24,535.75)	2,345,941.38	2,207,722.88	92.18%	2,541,589.00	94.21%	(333,866.12)
PRO SHOP INCOME:												
BAGS & ACCESSORIES	214.26	173.57	0.30%	177.00	0.21%	(3.43)	3,977.13	4,901.74	0.20%	4,261.00	0.16%	640.74
BALLS	5,406.86	2,225.32	3.91%	4,596.00	5.38%	(2,370.68)	49,753.41	92,639.62	3.87%	49,255.00	1.83%	43,384.62
CLUBS	102.64	0.00	0.00%	0.00	0.00%	0.00	4,393.68	1,533.11	0.06%	2,699.00	0.10%	(1,165.89)
GLOVES	853.39	597.73	1.05%	1,326.00	1.55%	(728.27)	12,475.07	13,292.31	0.56%	15,145.00	0.56%	(1,852.69)
HEADWEAR	442.56	427.33	0.75%	442.00	0.52%	(14.67)	12,917.32	13,870.46	0.58%	14,370.00	0.53%	(499.54)
LADIES WEAR	210.70	295.33	0.52%	177.00	0.21%	118.33	16,269.94	18,566.83	0.78%	18,706.00	0.69%	(139.17)
MENS WEAR	1,027.42	723.38	1.27%	1,237.00	1.45%	(513.62)	28,834.06	25,442.73	1.06%	29,487.00	1.09%	(4,044.27)
SHOE S	466.40	125.93	0.22%	442.00	0.52%	(316.07)	9,899.02	8,800.25	0.37%	13,947.00	0.52%	(5,146.75)
MISCELLANEOUS SALES	385.54	344.03	0.60%	442.00	0.52%	(97.97)	8,938.22	8,239.56	0.34%	8,344.00	0.31%	(104.44)
TOTAL PRO SHOP INCOME	9,109.77	4,912.62	8.63%	8,839.00	10.35%	(3,926.38)	147,457.85	187,286.61	7.82%	156,214.00	5.79%	31,072.61
TOTAL INCOME	77,081.54	56,946.87	100.00%	85,409.00	100.00%	(28,462.13)	2,493,399.23	2,395,009.49	100.00%	2,697,803.00	100.00%	(302,793.51)

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	<u>CURRENT M</u>						<u>YR-TO-DATE</u>					
	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>
COST OF SALES:												
BAGS & ACCESSORIES	80.16	106.20	61.19%	145.00	81.92%	(38.80)	2,381.50	3,053.13	62.29%	3,495.00	82.02%	(441.87)
BALLS	3,757.68	1,482.26	66.61%	2,758.00	60.01%	(1,275.74)	31,793.83	61,752.61	66.66%	29,554.00	60.00%	32,198.61
CLUBS	93.31	0.00	0.00%	0.00	0.00%	0.00	3,821.24	1,361.26	88.79%	2,295.00	85.03%	(933.74)
GLOVES	422.45	321.55	53.80%	796.00	60.03%	(474.45)	6,948.88	7,359.90	55.37%	9,088.00	60.01%	(1,728.10)
HEADWEAR	189.72	256.73	60.08%	265.00	59.95%	(8.27)	5,610.62	6,389.84	46.07%	8,623.00	60.01%	(2,233.16)
LADIES WEAR	49.59	238.88	80.89%	131.00	74.01%	107.88	11,957.87	12,479.62	67.21%	13,842.00	74.00%	(1,362.38)
MENS WEAR	642.70	486.90	67.31%	915.00	73.97%	(428.10)	18,710.55	16,041.38	63.05%	21,819.00	74.00%	(5,777.62)
SHOES	445.33	106.29	84.40%	376.00	85.07%	(269.71)	7,836.44	6,631.43	75.36%	11,855.00	85.00%	(5,223.57)
MISCELLANEOUS	(135.82)	250.94	72.94%	265.00	59.95%	(14.06)	4,681.05	4,653.64	56.48%	5,005.00	59.98%	(351.36)
TOTAL COST OF SALES	5,545.12	3,249.75	66.15%	5,651.00	63.93%	(2,401.25)	93,741.98	119,722.81	63.92%	105,576.00	67.58%	14,146.81
GROSS PROFIT	71,536.42	53,697.12	94.29%	79,758.00	93.38%	(26,060.88)	2,399,657.25	2,275,286.68	95.00%	2,592,227.00	96.09%	(316,940.32)

EXPENSES:**PRO SHOP EXPENSES:**

ADVERTISING	5,741.62	6,398.97	4.31%	4,500.00	2.90%	1,898.97	45,692.55	43,869.25	2.66%	55,500.00	3.00%	(11,630.75)
ALARM	0.00	0.00	0.00%	0.00	0.00%	0.00	504.00	589.00	0.04%	529.00	0.03%	60.00
ASSOCIATION DUES	0.00	0.00	0.00%	0.00	0.00%	0.00	562.00	807.00	0.05%	678.00	0.04%	129.00
BANK CHARGES	742.89	1,217.34	0.82%	1,353.00	0.87%	(135.66)	46,521.20	43,778.11	2.66%	42,724.00	2.31%	1,054.11
CART LEASE	4,279.34	4,279.34	2.88%	4,270.00	2.75%	9.34	57,540.48	49,311.68	2.99%	49,970.00	2.70%	(658.32)
CART MAINTENANCE	232.24	387.96	0.26%	175.00	0.11%	212.96	9,010.08	3,022.70	0.18%	1,925.00	0.10%	1,097.70
CASH OVER/SHORT	(25.06)	(2.03)	0.00%	0.00	0.00%	(2.03)	(119.45)	(279.61)	(0.02%)	0.00	0.00%	(279.61)
COMMISSION	485.49	248.64	0.17%	442.00	0.28%	(193.36)	8,725.45	10,210.09	0.62%	7,812.00	0.42%	2,398.09
COMPUTER SUPPORT	80.00	135.00	0.09%	200.00	0.13%	(65.00)	3,053.90	4,473.74	0.27%	3,022.00	0.16%	1,451.74
COMPUTER SUPPLIES	0.00	0.00	0.00%	0.00	0.00%	0.00	294.90	0.00	0.00%	0.00	0.00%	0.00
ELECTRICTY CART	820.74	1,019.98	0.69%	568.00	0.37%	451.98	8,995.15	12,348.25	0.75%	10,351.00	0.56%	1,997.25
EMPLOYEE NEW HIRE	0.00	0.00	0.00%	30.00	0.02%	(30.00)	150.00	150.00	0.01%	240.00	0.01%	(90.00)
EQUIPMENT REPAIR	0.00	0.00	0.00%	50.00	0.03%	(50.00)	0.00	1,453.58	0.09%	550.00	0.03%	903.58

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	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>
INSURANCE DEDUCTIBLE	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00	0.27%	(5,000.00)
INTERNET ACCESS/BOOK 4 GOLF	74.95	95.00	0.06%	78.00	0.05%	17.00	829.45	934.70	0.06%	858.00	0.05%	76.70
LICENSES/PERMITS	0.00	0.00	0.00%	0.00	0.00%	0.00	200.00	0.00	0.00%	100.00	0.01%	(100.00)
MARLIN LEASE INT/ FEES	0.00	300.62	0.20%	0.00	0.00%	300.62	0.00	1,977.70	0.12%	0.00	0.00%	1,977.70
OFFICE SUPPLIES	195.48	132.70	0.09%	200.00	0.13%	(67.30)	1,957.75	2,754.43	0.17%	2,200.00	0.12%	554.43
PARVIEW SYSTEM	5,280.00	5,280.00	3.56%	5,280.00	3.40%	0.00	55,701.12	58,080.00	3.53%	58,080.00	3.14%	0.00
PAYROLL	23,109.33	20,582.56	13.88%	29,178.00	18.81%	(8,595.44)	281,631.56	272,658.91	16.55%	320,381.00	17.31%	(47,722.09)
PAYROLL TAXES & FEES	3,888.66	3,096.59	2.09%	4,642.00	2.99%	(1,545.41)	47,007.49	43,296.07	2.63%	51,280.00	2.77%	(7,983.93)
PAY RELATED GROUP INSURAN	1,694.50	2,184.69	1.47%	1,544.00	1.00%	640.69	18,894.56	22,044.91	1.34%	16,984.00	0.92%	5,060.91
PAY RELATED 401(K) MATCH	131.87	120.65	0.08%	100.00	0.06%	20.65	709.02	1,437.02	0.09%	1,100.00	0.06%	337.02
POSTAGE	0.00	0.00	0.00%	45.00	0.03%	(45.00)	375.24	512.65	0.03%	495.00	0.03%	17.65
PRINTING	0.00	0.00	0.00%	0.00	0.00%	0.00	600.48	583.56	0.04%	600.00	0.03%	(16.44)
PROMOTIONS	0.00	0.00	0.00%	0.00	0.00%	0.00	68.08	0.00	0.00%	0.00	0.00%	0.00
RANGE EXPENSE	2,288.94	0.00	0.00%	100.00	0.06%	(100.00)	9,526.27	9,899.38	0.60%	8,100.00	0.44%	1,799.38
RENTAL CLUB REPLACEMENT	0.00	0.00	0.00%	0.00	0.00%	0.00	3,507.80	300.00	0.02%	2,750.00	0.15%	(2,450.00)
REPAIRS/MAINTENANCE	(1,329.01)	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	0.00%	0.00
SCORECARDS/PENCILS	0.00	0.00	0.00%	300.00	0.19%	(300.00)	3,876.50	3,192.85	0.19%	3,600.00	0.19%	(407.15)
SIGNAGE	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00	0.03%	(500.00)
SMALL TOOLS	0.00	12.27	0.01%	0.00	0.00%	12.27	56.94	259.18	0.02%	100.00	0.01%	159.18
STORAGE	84.80	84.80	0.06%	80.00	0.05%	4.80	932.80	942.80	0.06%	880.00	0.05%	62.80
SUPPLIES	330.92	199.99	0.13%	325.00	0.21%	(125.01)	4,610.56	2,884.84	0.18%	3,575.00	0.19%	(690.16)
TELEPHONE	680.16	290.13	0.20%	317.00	0.20%	(26.87)	4,196.52	2,959.74	0.18%	3,487.00	0.19%	(527.26)
TOWELS	141.55	144.00	0.10%	100.00	0.06%	44.00	1,308.08	1,778.34	0.11%	1,100.00	0.06%	678.34
TRASH REMOVAL	409.91	341.01	0.23%	410.00	0.26%	(68.99)	4,509.01	4,014.48	0.24%	4,510.00	0.24%	(495.52)
TRAVEL EXPENSE	0.00	0.00	0.00%	55.00	0.04%	(55.00)	339.27	0.00	0.00%	605.00	0.03%	(605.00)
WATER & SEWER	49.09	27.36	0.02%	75.00	0.05%	(47.64)	673.92	755.91	0.05%	825.00	0.04%	(69.09)
WEBSITE	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	1,466.67	0.09%	1,650.00	0.09%	(183.33)
UNIFORMS	137.38	0.00	0.00%	0.00	0.00%	0.00	2,930.20	2,511.96	0.15%	2,000.00	0.11%	511.96
TOTAL PRO SHOP EXPENSES	49,525.79	46,577.57	31.40%	54,417.00	35.08%	(7,839.43)	625,372.88	604,979.89	36.72%	664,061.00	35.88%	(59,081.11)
GOLF COURSE EXPENSES:												
ADVERTISING HELP WANTED	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00	0.02%	(300.00)

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	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>
ANNUALS PLANTED	0.00	0.00	0.00%	0.00	0.00%	0.00	1,477.30	0.00	0.00%	3,400.00	0.18%	(3,400.00)
ASSOCIATION DUES	0.00	0.00	0.00%	0.00	0.00%	0.00	445.00	835.00	0.05%	680.00	0.04%	155.00
BRIDGE MAINTENANCE	0.00	0.00	0.00%	0.00	0.00%	0.00	1,750.00	0.00	0.00%	1,100.00	0.06%	(1,100.00)
BUILDING MAINTENANCE	685.00	529.78	0.36%	150.00	0.10%	379.78	6,255.65	4,097.06	0.25%	1,600.00	0.09%	2,497.06
CHEMICALS	10,051.51	19,367.80	13.06%	2,317.00	1.49%	17,050.80	66,778.10	65,916.85	4.00%	64,967.00	3.51%	949.85
CONTRACT LABOR	7,150.00	0.00	0.00%	0.00	0.00%	0.00	24,314.40	9,155.00	0.56%	5,720.00	0.31%	3,435.00
COQUINA AMENDMENTS	0.00	0.00	0.00%	0.00	0.00%	0.00	2,654.45	2,244.33	0.14%	7,500.00	0.41%	(5,255.67)
DRAINAGE	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	0.00%	450.00	0.02%	(450.00)
ELECTRICITY MAINT. BLDG	737.75	708.57	0.48%	510.00	0.33%	198.57	5,485.22	6,636.81	0.40%	5,210.00	0.28%	1,426.81
EMPLOYEE NEW HIRE	15.00	15.00	0.01%	16.00	0.01%	(1.00)	150.00	150.00	0.01%	96.00	0.01%	54.00
EQUIPMENT LEASE PPF 21016002	0.00	0.00	0.00%	0.00	0.00%	0.00	6,680.72	0.00	0.00%	0.00	0.00%	0.00
EQUIPMENT LEASE ONL 10250	0.00	2,122.84	1.43%	2,123.00	1.37%	(0.16)	16,982.72	23,351.24	1.42%	23,353.00	1.26%	(1.76)
EQUIPMENT LEASE 1STLEASE 42	257.90	257.90	0.17%	258.00	0.17%	(0.10)	2,836.90	2,862.69	0.17%	2,838.00	0.15%	24.69
EQUIPMENT LEASE	0.00	0.00	0.00%	0.00	0.00%	0.00	3,262.29	0.00	0.00%	0.00	0.00%	0.00
EQUIPMENT LEASE 10772	1,299.91	1,299.91	0.88%	1,300.00	0.84%	(0.09)	14,299.01	14,299.01	0.87%	14,300.00	0.77%	(0.99)
EQUIPMENT LEASE 10036/11023	3,361.61	3,361.61	2.27%	3,362.00	2.17%	(0.39)	30,254.49	36,977.71	2.24%	36,982.00	2.00%	(4.29)
EQUIPMENT LEASE PROPOSED	0.00	1,285.83	0.87%	960.00	0.62%	325.83	0.00	4,445.14	0.27%	10,560.00	0.57%	(6,114.86)
EQUIPMENT RENTAL	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	0.00%	400.00	0.02%	(400.00)
EQUIPMENT REPAIR	4,399.51	4,927.19	3.32%	4,100.00	2.64%	827.19	38,464.77	39,143.83	2.38%	44,200.00	2.39%	(5,056.17)
FERTILIZER	4,650.25	5,029.78	3.39%	7,752.00	5.00%	(2,722.22)	40,702.25	42,907.05	2.60%	65,990.00	3.57%	(23,082.95)
FUELS/LUBRICANTS	2,110.19	4,011.66	2.70%	3,300.00	2.13%	711.66	30,890.83	41,774.14	2.54%	36,700.00	1.98%	5,074.14
GOLF SERVICE	4,091.21	72.00	0.05%	570.00	0.37%	(498.00)	12,904.11	5,839.09	0.35%	9,430.00	0.51%	(3,590.91)
IPM TESTING	0.00	0.00	0.00%	0.00	0.00%	0.00	160.00	0.00	0.00%	650.00	0.04%	(650.00)
IRRIGATION	2,244.46	38.99	0.03%	2,200.00	1.42%	(2,161.01)	25,599.89	18,996.20	1.15%	22,200.00	1.20%	(3,203.80)
LICENSES/PERMITS	0.00	0.00	0.00%	0.00	0.00%	0.00	25.00	50.00	0.00%	0.00	0.00%	50.00
MULCH	0.00	0.00	0.00%	0.00	0.00%	0.00	9,978.00	16,893.75	1.03%	17,000.00	0.92%	(106.25)
OFFICE SUPPLIES	0.00	0.00	0.00%	0.00	0.00%	0.00	10.39	89.13	0.01%	225.00	0.01%	(135.87)
PAYROLL	34,505.84	30,160.98	20.33%	40,590.00	26.17%	(10,429.02)	386,600.70	366,646.60	22.26%	418,686.00	22.63%	(52,039.40)
PAYROLL TAXES & FEES	5,434.69	4,921.52	3.32%	6,494.00	4.19%	(1,572.48)	61,838.74	59,978.06	3.64%	66,989.00	3.62%	(7,010.94)
PAY RELATED GROUP INSURAN	1,293.99	1,391.73	0.94%	1,800.00	1.16%	(408.27)	15,143.03	15,918.73	0.97%	19,800.00	1.07%	(3,881.27)
PAY RELATED 401(K) MATCH	30.92	32.18	0.02%	100.00	0.06%	(67.82)	147.56	338.62	0.02%	1,100.00	0.06%	(761.38)
SAFETY TRAINING MATERIALS	75.00	75.00	0.05%	75.00	0.05%	0.00	450.00	879.90	0.05%	825.00	0.04%	54.90

STONEYBROOK FT.MYERS CDD
PRO SHOP/GOLF INCOME STATEMENT
For the Eleven Months Ending August 31, 2008

	<u>CURRENT M</u>						<u>YR-TO-DATE</u>					
	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>
SEED	2,388.76	0.00	0.00%	0.00	0.00%	0.00	8,640.76	0.00	0.00%	6,500.00	0.35%	(6,500.00)
SMALL TOOLS	329.71	1,847.45	1.25%	0.00	0.00%	1,847.45	4,218.85	5,135.81	0.31%	3,780.00	0.20%	1,355.81
SOIL AMENDMENTS	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	1,630.50	0.10%	1,300.00	0.07%	330.50
SUPPLIES	438.20	359.66	0.24%	650.00	0.42%	(290.34)	6,681.87	7,250.64	0.44%	7,150.00	0.39%	100.64
TELEPHONE	117.80	318.93	0.21%	162.00	0.10%	156.93	1,284.60	2,879.06	0.17%	1,782.00	0.10%	1,097.06
TOP DRESSING	0.00	0.00	0.00%	420.00	0.27%	(420.00)	4,886.88	7,756.29	0.47%	6,810.00	0.37%	946.29
TRAP SAND	0.00	0.00	0.00%	0.00	0.00%	0.00	16,427.89	15,290.21	0.93%	16,000.00	0.86%	(709.79)
TRASH REMOVAL	323.45	330.09	0.22%	650.00	0.42%	(319.91)	6,442.73	5,216.08	0.32%	10,400.00	0.56%	(5,183.92)
TREES & SHRUBS	0.00	0.00	0.00%	200.00	0.13%	(200.00)	(28,000.00)	32.97	0.00%	3,700.00	0.20%	(3,667.03)
TREE REMOVAL	0.00	0.00	0.00%	0.00	0.00%	0.00	17,687.50	4,125.00	0.25%	1,500.00	0.08%	2,625.00
UNIFORMS	486.40	536.05	0.36%	591.00	0.38%	(54.95)	5,507.76	5,936.44	0.36%	6,601.00	0.36%	(664.56)
WASH RACK MAINTENANCE	600.00	300.00	0.20%	300.00	0.19%	0.00	3,300.00	3,600.00	0.22%	3,300.00	0.18%	300.00
WATER & SEWER	306.90	422.85	0.29%	430.00	0.28%	(7.15)	5,048.09	4,612.46	0.28%	5,930.00	0.32%	(1,317.54)
TOTAL GOLF COURSE EXPENSES:	87,385.96	83,725.30	56.44%	81,380.00	52.46%	2,345.30	858,668.45	843,891.40	51.23%	958,004.00	51.77%	(114,112.60)
MATERIALS & SUPPLIES												
CONTRACT SERVICES	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	765.00	0.05%	0.00	0.00%	765.00
ELECTRICITY	1,966.41	3,754.45	2.53%	5,690.00	3.67%	(1,935.55)	57,907.63	31,775.73	1.93%	78,594.00	4.25%	(46,818.27)
IRRIGATION EQUIPMENT UPGRA	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	10,407.00	0.63%	0.00	0.00%	10,407.00
PUMP 24/7 SERVICE CONTRACT	135.00	2,222.43	1.50%	189.00	0.12%	2,033.43	1,811.00	4,151.43	0.25%	2,079.00	0.11%	2,072.43
PUMP AND BUILDING REPAIRS	1,088.24	0.00	0.00%	1,667.00	1.07%	(1,667.00)	2,716.55	20,109.61	1.22%	18,333.00	0.99%	1,776.61
SHARE OF GOLF COURSE LABOR	0.00	2,649.15	1.79%	1,525.00	0.98%	1,124.15	1,268.00	27,734.10	1.68%	16,775.00	0.91%	10,959.10
DISTRIBUTION LINE REPAIRS	1,634.00	0.00	0.00%	833.00	0.54%	(833.00)	1,776.72	0.00	0.00%	9,167.00	0.50%	(9,167.00)
INSURANCE	412.00	412.00	0.28%	412.00	0.27%	0.00	4,516.00	4,528.00	0.27%	4,527.00	0.24%	1.00
RATE STUDY EXP. RECOVERY	1,924.00	0.00	0.00%	0.00	0.00%	0.00	21,159.00	0.00	0.00%	0.00	0.00%	0.00
RESERVE	9,000.00	9,000.00	6.07%	9,000.00	5.80%	0.00	99,000.00	99,000.00	6.01%	99,000.00	5.35%	0.00
TOTAL MATERIALS & SUPPLIES	16,159.65	18,038.03	12.16%	19,316.00	12.45%	(1,277.97)	190,154.90	198,470.87	12.05%	228,475.00	12.35%	(30,004.13)
TOTAL EXPENSES	153,071.40	148,340.90	100.00%	155,113.00	100.00%	(6,772.10)	1,674,196.23	1,647,342.16	100.00%	1,850,540.00	100.00%	(203,197.84)

**STONEBROOK FT.MYERS CDD
PRO SHOP/GOLF INCOME STATEMENT
For the Eleven Months Ending August 31, 2008**

	<u>CURRENT M</u>					<u>YR-TO-DATE</u>						
	<u>2007 ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>	<u>2007 ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>
NET PROFIT/(LOSS)	<u>(81,534.98)</u>	<u>(94,643.78)</u>	<u>(166.20%)</u>	<u>(75,355.00)</u>	<u>(88.23%)</u>	<u>(19,288.78)</u>	<u>725,461.02</u>	<u>627,944.52</u>	<u>26.22%</u>	<u>741,687.00</u>	<u>27.49%</u>	<u>(113,742.48)</u>