

STONEYBROOK OF FT. MYERS - CDD
CONSOLIDATED INCOME STATEMENT
For the Five Months Ending February 28, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
IRRIGATION/PARKING LOT INCO	15,128.43	3.07%	14,217.00	2.61%	911.43	75,886.96	4.97%	69,926.00	4.27%	5,960.96
PRO SHOP INCOME	18,373.04	3.73%	21,527.00	3.94%	(3,153.96)	73,366.66	4.80%	78,105.00	4.77%	(4,738.34)
GOLF COURSE INCOME	437,677.92	88.92%	481,909.00	88.31%	(44,231.08)	1,299,649.79	85.07%	1,394,160.00	85.07%	(94,510.21)
CONCESSION INCOME	21,045.87	4.28%	28,052.00	5.14%	(7,006.13)	78,854.67	5.16%	96,580.00	5.89%	(17,725.33)
TOTAL INCOME	492,225.26	100.00%	545,705.00	100.00%	(53,479.74)	1,527,758.08	100.00%	1,638,771.00	100.00%	(111,012.92)
COST OF SALES:										
PRO SHOP	11,803.41	64.24%	14,708.00	68.32%	(2,904.59)	48,023.40	65.46%	53,118.00	68.01%	(5,094.60)
CONCESSION	6,099.52	28.98%	8,713.00	31.06%	(2,613.48)	24,466.22	31.03%	30,217.00	31.29%	(5,750.78)
GROSS PROFIT	474,322.33	96.36%	522,284.00	95.71%	(47,961.67)	1,455,268.46	95.26%	1,555,436.00	94.91%	(100,167.54)
EXPENSES:										
ADMINISTRATIVE EXPENSES	19,572.44	3.98%	18,138.00	3.32%	1,434.44	95,679.88	6.26%	89,489.00	5.46%	6,190.88
PRO SHOP EXPENSES	55,678.24	11.31%	60,684.00	11.12%	(5,005.76)	293,029.84	19.18%	330,867.00	20.19%	(37,837.16)
GOLF COURSE EXPENSES	36,254.03	7.37%	67,932.00	12.45%	(31,677.97)	415,630.24	27.21%	436,921.00	26.66%	(21,290.76)
MATERIALS & SUPPLIES EXPENS	26,322.42	5.35%	22,774.00	4.17%	3,548.42	93,862.02	6.14%	111,676.00	6.81%	(17,813.98)
CONCESSION EXPENSES	6,748.22	1.37%	9,020.00	1.65%	(2,271.78)	30,050.91	1.97%	30,774.00	1.88%	(723.09)
STONEYS SPORTS CAFE', LLC	1,046.81	0.21%	1,047.00	0.19%	(0.19)	5,234.05	0.34%	5,235.00	0.32%	(0.95)
CAM (PAID TO TAQ)	1,316.69	0.27%	1,356.00	0.25%	(39.31)	6,583.45	0.43%	6,702.00	0.41%	(118.55)
LEASE (PAID TO TAQ)	2,977.83	0.60%	3,001.00	0.55%	(23.17)	15,183.99	0.99%	14,831.00	0.91%	352.99
TOTAL EXPENSES	149,916.68	30.46%	183,952.00	33.71%	(34,035.32)	955,254.38	62.53%	1,026,495.00	62.64%	(71,240.62)
NET PROFIT/(LOSS)	324,405.65	65.91%	338,332.00	62.00%	(13,926.35)	500,014.08	32.73%	528,941.00	32.28%	(28,926.92)