

STONEYBROOK OF FT. MYERS - CDD
BALANCE SHEET
For the Three Months Ending December 31, 2006

****** CURRENT ASSETS ******

CASH

WACHOVIA REVENUE FUND *	24,244.21	
CASH WACHOVIA CHECKING *	1,239.05	
SBCDD OPERATING ACCT *	22,728.40	
CASH PETTY CASH	3,511.39	
PRO SHOP BANK	150.00	
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TOTAL CASH		51,873.05

ACCOUNTS RECEIVABLE

A/R STONEYBROOK MASTER	25,787.92	
A/R MISCELLANEOUS	8,621.08	
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TOTAL ACCOUNTS RECEIVABLE		34,409.00

INVENTORIES

PRO SHOP:		
BAGS & ACCESSORIES	1,295.33	
BALLS	14,993.79	
CLUBS	510.20	
GLOVES	8,565.47	
HEADWEAR	2,791.41	
LADIES WEAR	10,152.59	
MENS WEAR	8,378.26	
SHOES	6,731.62	
MISCELLANEOUS	2,690.25	
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TOTAL PRO SHOP INVENTORIES	56,108.92	
CONCESSION:		
FOOD	918.36	
BEER	1,434.34	
SOFT BEVERAGES	1,447.06	
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TOTAL RESTAURANT INVENTORIES	3,799.76	
TOTAL INVENTORIES		59,908.68

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PREPAID EXPENSES

DEPOSITS	3,251.65	
FP&L DEPOSITS	8,100.00	
PREPAID EXPENSES	2,286.34	
PREPAID INSURANCE	9,546.08	
PREPAID HEALTH INSURANCE	1,773.29	
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TOTAL PREPAID EXPENSES		24,957.36
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TOTAL CURRENT ASSETS		171,148.09
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****** *FIXED ASSETS* ******

BUILDINGS & IMPROVEMENTS

CAPITAL IMPROVEMENTS	950.00	
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TOTAL BUILDING & IMPROVEMENTS		950.00

FURNITURE & EQUIPMENT

OFFICE FURNITURE & FIXTURES	2,640.83	
COMPUTER HARDWARE	22,362.20	
PRO SHOP EQUIPMENT	3,294.12	
PRO SHOP FIXTURES	11,740.72	
RENTAL CLUBS INVENTORY	8,553.30	
DRIVING RANGE EQUIPMENT	1,285.15	
GOLF COURSE EQUIPMENT	6,721.72	
LIGHTNING PROTECTION	1,000.00	
CONCESSION EQUIPMENT	1,179.00	
ACCUMULATED DEPRECIATION	(40,439.06)	
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TOTAL FURNITURE & EQUIPMENT		18,337.98
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TOTAL FIXED ASSETS		19,287.98
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** TOTAL ASSETS **		190,436.07
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****** LIABILITIES & EQUITY ******

ACCOUNTS PAYABLE

ACCOUNTS PAYABLE	20,150.42	
COMMISSION PAYABLE	1,028.59	
ACCOUNTS PAYABLE ACCRUED	21,256.78	
SALES TAX PAYABLE	13,535.98	
ACCRUED PAYROLL	43,277.10	
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TOTAL ACCOUNTS PAYABLE		99,248.87

DEFERRED INCOME

PREPAID TOURNAMENT	(11,400.19)	
GIFT CERTIFICATES	13,970.56	
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TOTAL DEFERRED INCOME		2,570.37

RESERVES

RESERVE	27,000.00	
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TOTAL RESERVES		27,000.00

LOANS/NOTES PAYABLE

EQUITY

CAPITAL	(2,063.55)	
RETAINED EARNINGS	3,997,227.47	
INTERCOMP. TRANS. PREVIOUS *	(3,963,621.70)	
INTERCOMP. TRANS. CURRENT*	27,589.46	
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NET EARNINGS CURRENT YEAR	2,485.15	
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TOTAL EQUITY		61,616.83
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** TOTAL LIABILITIES & EQUITY **		190,436.07
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