

STONEYBROOK OF FT. MYERS - CDD
CONSOLIDATED INCOME STATEMENT
For the Three Months Ending December 31, 2006

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
IRRIGATION/PARKING LOT INCO	14,625.02	6.10%	14,217.00	6.02%	408.02	45,502.17	7.01%	41,492.00	6.60%	4,010.17
PRO SHOP INCOME	14,571.82	6.08%	12,189.00	5.16%	2,382.82	42,434.53	6.54%	38,378.00	6.10%	4,056.53
GOLF COURSE INCOME	196,120.45	81.83%	193,552.00	82.00%	2,568.45	519,545.92	80.04%	505,871.00	80.46%	13,674.92
CONCESSION INCOME	14,337.66	5.98%	16,086.00	6.81%	(1,748.34)	41,628.19	6.41%	42,959.00	6.83%	(1,330.81)
TOTAL INCOME	239,654.95	100.00%	236,044.00	100.00%	3,610.95	649,110.81	100.00%	628,700.00	100.00%	20,410.81
COST OF SALES:										
PRO SHOP	9,184.86	63.03%	8,323.00	68.28%	861.86	28,319.09	66.74%	26,018.00	67.79%	2,301.09
CONCESSION	4,331.44	30.21%	5,094.00	31.67%	(762.56)	13,254.80	31.84%	13,503.00	31.43%	(248.20)
GROSS PROFIT	226,138.65	94.36%	222,627.00	94.32%	3,511.65	607,536.92	93.60%	589,179.00	93.71%	18,357.92
EXPENSES:										
ADMINISTRATIVE EXPENSES	18,287.01	7.63%	17,738.00	7.51%	549.01	55,927.96	8.62%	53,213.00	8.46%	2,714.96
PRO SHOP EXPENSES	60,514.09	25.25%	69,835.00	29.59%	(9,320.91)	165,256.22	25.46%	201,195.00	32.00%	(35,938.78)
GOLF COURSE EXPENSES	84,476.64	35.25%	85,286.00	36.13%	(809.36)	293,761.65	45.26%	297,148.00	47.26%	(3,386.35)
MATERIALS & SUPPLIES EXPENS	19,187.00	8.01%	22,774.00	9.65%	(3,587.00)	57,636.63	8.88%	66,128.00	10.52%	(8,491.37)
CONCESSION EXPENSES	5,308.39	2.22%	5,151.00	2.18%	157.39	16,150.48	2.49%	14,094.00	2.24%	2,056.48
STONEYS SPORTS CAFE', LLC	1,046.81	0.44%	1,047.00	0.44%	(0.19)	3,140.43	0.48%	3,141.00	0.50%	(0.57)
CAM (PAID TO TAQ)	1,316.69	0.55%	1,356.00	0.57%	(39.31)	3,950.07	0.61%	3,990.00	0.63%	(39.93)
LEASE (PAID TO TAQ)	2,977.83	1.24%	3,001.00	1.27%	(23.17)	9,228.33	1.42%	8,829.00	1.40%	399.33
TOTAL EXPENSES	193,114.46	80.58%	206,188.00	87.35%	(13,073.54)	605,051.77	93.21%	647,738.00	103.03%	(42,686.23)
NET PROFIT/(LOSS)	33,024.19	13.78%	16,439.00	6.96%	16,585.19	2,485.15	0.38%	(58,559.00)	(9.31%)	61,044.15