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STONEYBROOK OF FT. MYERS - CDD
CONSOLIDATED INCOME STATEMENT
For the Two Months Ending November 30, 2006

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
IRRIGATION/PARKING LOT INCO	14,866.71	6.33%	13,835.00	5.59%	1,031.71	30,877.15	7.54%	27,275.00	6.95%	3,602.15
PRO SHOP INCOME	13,319.48	5.67%	14,000.00	5.65%	(680.52)	27,862.71	6.80%	26,189.00	6.67%	1,673.71
GOLF COURSE INCOME	193,246.30	82.25%	205,615.00	83.04%	(12,368.70)	323,425.47	78.99%	312,319.00	79.54%	11,106.47
CONCESSION INCOME	13,517.41	5.75%	14,164.00	5.72%	(646.59)	27,290.53	6.67%	26,873.00	6.84%	417.53
TOTAL INCOME	234,949.90	100.00%	247,614.00	100.00%	(12,664.10)	409,455.86	100.00%	392,656.00	100.00%	16,799.86
COST OF SALES:										
PRO SHOP	8,802.15	66.08%	9,353.00	66.81%	(550.85)	19,134.23	68.67%	17,695.00	67.57%	1,439.23
CONCESSION	4,444.63	32.88%	4,458.00	31.47%	(13.37)	8,923.36	32.70%	8,409.00	31.29%	514.36
GROSS PROFIT	221,703.12	94.36%	233,803.00	94.42%	(12,099.88)	381,398.27	93.15%	366,552.00	93.35%	14,846.27
EXPENSES:										
ADMINISTRATIVE EXPENSES	18,800.67	8.00%	17,538.00	7.08%	1,262.67	37,640.95	9.19%	35,475.00	9.03%	2,165.95
PRO SHOP EXPENSES	49,709.30	21.16%	66,030.00	26.67%	(16,320.70)	104,742.13	25.58%	131,360.00	33.45%	(26,617.87)
GOLF COURSE EXPENSES	89,202.10	37.97%	86,525.00	34.94%	2,677.10	209,285.01	51.11%	211,862.00	53.96%	(2,576.99)
MATERIALS & SUPPLIES EXPENS	20,495.73	8.72%	22,174.00	8.96%	(1,678.27)	38,449.63	9.39%	43,354.00	11.04%	(4,904.37)
CONCESSION EXPENSES	4,792.44	2.04%	4,614.00	1.86%	178.44	10,842.09	2.65%	8,943.00	2.28%	1,899.09
STONEYS SPORTS CAFE', LLC	1,046.81	0.45%	1,047.00	0.42%	(0.19)	2,093.62	0.51%	2,094.00	0.53%	(0.38)
CAM (PAID TO TAQ)	1,316.69	0.56%	1,317.00	0.53%	(0.31)	2,633.38	0.64%	2,634.00	0.67%	(0.62)
LEASE (PAID TO TAQ)	3,336.77	1.42%	2,914.00	1.18%	422.77	6,250.50	1.53%	5,828.00	1.48%	422.50
TOTAL EXPENSES	188,700.51	80.32%	202,159.00	81.64%	(13,458.49)	411,937.31	100.61%	441,550.00	112.45%	(29,612.69)
NET PROFIT/(LOSS)	33,002.61	14.05%	31,644.00	12.78%	1,358.61	(30,539.04)	(7.46%)	(74,998.00)	(19.10%)	44,458.96