

**STONEYBROOK OF FT. MYERS - CDD**  
**CONSOLIDATED INCOME STATEMENT**  
**For the Seven Months Ending April 30, 2007**

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
<b>INCOME</b>										
IRRIGATION/PARKING LOT INCO	14,659.20	4.84%	15,586.00	4.23%	(926.80)	105,528.31	4.47%	100,071.00	3.92%	5,457.31
PRO SHOP INCOME	17,065.59	5.63%	18,586.00	5.04%	(1,520.41)	111,640.35	4.73%	117,329.00	4.59%	(5,688.65)
GOLF COURSE INCOME	251,466.53	83.03%	307,645.00	83.47%	(56,178.47)	2,021,670.76	85.64%	2,186,026.00	85.58%	(164,355.24)
CONCESSION INCOME	19,670.51	6.49%	26,747.00	7.26%	(7,076.49)	121,809.20	5.16%	150,977.00	5.91%	(29,167.80)
<b>TOTAL INCOME</b>	<b>302,861.83</b>	<b>100.00%</b>	<b>368,564.00</b>	<b>100.00%</b>	<b>(65,702.17)</b>	<b>2,360,648.62</b>	<b>100.00%</b>	<b>2,554,403.00</b>	<b>100.00%</b>	<b>(193,754.38)</b>
<b>COST OF SALES:</b>										
PRO SHOP	10,853.53	63.60%	12,604.00	67.81%	(1,750.47)	71,539.05	64.08%	80,238.00	68.39%	(8,698.95)
CONCESSION	6,324.62	32.15%	8,331.00	31.15%	(2,006.38)	37,563.95	30.84%	47,114.00	31.21%	(9,550.05)
<b>GROSS PROFIT</b>	<b>285,683.68</b>	<b>94.33%</b>	<b>347,629.00</b>	<b>94.32%</b>	<b>(61,945.32)</b>	<b>2,251,545.62</b>	<b>95.38%</b>	<b>2,427,051.00</b>	<b>95.01%</b>	<b>(175,505.38)</b>
<b>EXPENSES:</b>										
ADMINISTRATIVE EXPENSES	20,216.19	6.68%	18,337.00	4.98%	1,879.19	136,512.79	5.78%	125,764.00	4.92%	10,748.79
PRO SHOP EXPENSES	67,215.69	22.19%	63,968.00	17.36%	3,247.69	419,202.67	17.76%	458,205.00	17.94%	(39,002.33)
GOLF COURSE EXPENSES	75,716.18	25.00%	80,940.00	21.96%	(5,223.82)	554,164.44	23.48%	583,311.00	22.84%	(29,146.56)
MATERIALS & SUPPLIES EXPENS	15,826.82	5.23%	25,176.00	6.83%	(9,349.18)	126,637.02	5.36%	160,225.00	6.27%	(33,587.98)
CONCESSION EXPENSES	7,626.99	2.52%	7,992.00	2.17%	(365.01)	45,380.84	1.92%	47,252.00	1.85%	(1,871.16)
STONEYS SPORTS CAFE', LLC	1,046.81	0.35%	1,047.00	0.28%	(0.19)	7,327.67	0.31%	7,329.00	0.29%	(1.33)
CAM (PAID TO TAQ)	1,316.69	0.43%	1,356.00	0.37%	(39.31)	10,161.23	0.43%	9,414.00	0.37%	747.23
LEASE (PAID TO TAQ)	2,977.83	0.98%	3,001.00	0.81%	(23.17)	21,139.65	0.90%	20,833.00	0.82%	306.65
<b>TOTAL EXPENSES</b>	<b>191,943.20</b>	<b>63.38%</b>	<b>201,817.00</b>	<b>54.76%</b>	<b>(9,873.80)</b>	<b>1,320,526.31</b>	<b>55.94%</b>	<b>1,412,333.00</b>	<b>55.29%</b>	<b>(91,806.69)</b>
<b>NET PROFIT/(LOSS)</b>	<b>93,740.48</b>	<b>30.95%</b>	<b>145,812.00</b>	<b>39.56%</b>	<b>(52,071.52)</b>	<b>931,019.31</b>	<b>39.44%</b>	<b>1,014,718.00</b>	<b>39.72%</b>	<b>(83,698.69)</b>