

**STONEYBROOK FT. MYERS CDD
CONSOLIDATED STATEMENT
For the Month Ending October 31, 2008**

	<u>CURRENT M</u>						<u>YR-TO-DATE</u>					
	<u>2008 ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>	<u>2008 ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>
INCOME												
IRRIGATION/PARKING LOT INCO	14,166.79	14,208.18	11.21%	13,118.00	7.40%	1,090.18	14,166.79	14,208.18	11.21%	13,118.00	7.40%	1,090.18
PRO SHOP INCOME	14,066.43	7,577.40	5.98%	14,438.00	8.14%	(6,860.60)	14,066.43	7,577.40	5.98%	14,438.00	8.14%	(6,860.60)
GOLF COURSE INCOME	125,414.58	93,876.87	74.09%	138,679.00	78.20%	(44,802.13)	125,414.58	93,876.87	74.09%	138,679.00	78.20%	(44,802.13)
CONCESSION INCOME	12,060.39	11,043.53	8.72%	11,115.00	6.27%	(71.47)	12,060.39	11,043.53	8.72%	11,115.00	6.27%	(71.47)
TOTAL INCOME	165,708.19	126,705.98	100.00%	177,350.00	100.00%	(50,644.02)	165,708.19	126,705.98	100.00%	177,350.00	100.00%	(50,644.02)
COST OF SALES:												
PRO SHOP	9,911.81	4,802.30	63.38%	9,309.00	64.48%	(4,506.70)	9,911.81	4,802.30	63.38%	9,309.00	64.48%	(4,506.70)
CONCESSION	3,185.66	3,136.43	28.40%	3,616.00	32.53%	(479.57)	3,185.66	3,136.43	28.40%	3,616.00	32.53%	(479.57)
GROSS PROFIT	152,610.72	118,767.25	93.73%	164,425.00	92.71%	(45,657.75)	152,610.72	118,767.25	93.73%	164,425.00	92.71%	(45,657.75)
EXPENSES:												
ADMINISTRATIVE EXPENSES	20,589.35	11,681.40	9.22%	15,877.00	8.95%	(4,195.60)	20,589.35	11,681.40	9.22%	15,877.00	8.95%	(4,195.60)
PRO SHOP EXPENSES	54,676.32	55,355.38	43.69%	61,649.00	34.76%	(6,293.62)	54,676.32	55,355.38	43.69%	61,649.00	34.76%	(6,293.62)
GOLF COURSE EXPENSES	97,284.30	97,181.34	76.70%	120,629.00	68.02%	(23,447.66)	97,284.30	97,181.34	76.70%	120,629.00	68.02%	(23,447.66)
MATERIALS & SUPPLIES EXPENS	12,422.24	15,739.03	12.42%	20,616.00	11.62%	(4,876.97)	12,422.24	15,739.03	12.42%	20,616.00	11.62%	(4,876.97)
CONCESSION EXPENSES	8,743.20	6,091.64	4.81%	4,361.00	2.46%	1,730.64	8,743.20	6,091.64	4.81%	4,361.00	2.46%	1,730.64
STONEYS SPORTS CAFE', LLC	1,046.81	1,046.81	0.83%	1,047.00	0.59%	(0.19)	1,046.81	1,046.81	0.83%	1,047.00	0.59%	(0.19)
CAM (PAID TO TAQ)	1,316.69	1,316.69	1.04%	1,317.00	0.74%	(0.31)	1,316.69	1,316.69	1.04%	1,317.00	0.74%	(0.31)
LEASE (PAID TO TAQ)	2,977.83	3,082.06	2.43%	2,978.00	1.68%	104.06	2,977.83	3,082.06	2.43%	2,978.00	1.68%	104.06
TOTAL EXPENSES	199,056.74	191,494.35	151.13%	228,474.00	128.83%	(36,979.65)	199,056.74	191,494.35	151.13%	228,474.00	128.83%	(36,979.65)
NET PROFIT/(LOSS)	(46,446.02)	(72,727.10)	(57.40%)	(64,049.00)	(36.11%)	(8,678.10)	(46,446.02)	(72,727.10)	(57.40%)	(64,049.00)	(36.11%)	(8,678.10)