

**STONEYBROOK FT. MYERS CDD**  
**CONSOLIDATED STATEMENT**  
**For the Two Months Ending November 30, 2007**

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
<b>INCOME</b>										
IRRIGATION/PARKING LOT INCO	15,363.02	6.42%	12,816.00	5.08%	2,547.02	29,529.81	7.29%	25,235.00	5.92%	4,294.81
PRO SHOP INCOME	17,132.97	7.16%	13,845.00	5.49%	3,287.97	31,199.40	7.70%	28,045.00	6.58%	3,154.40
GOLF COURSE INCOME	191,621.77	80.04%	209,478.00	83.03%	(17,856.23)	317,036.35	78.26%	342,703.00	80.43%	(25,666.65)
CONCESSION INCOME	15,281.12	6.38%	16,143.00	6.40%	(861.88)	27,341.51	6.75%	30,081.00	7.06%	(2,739.49)
<b>TOTAL INCOME</b>	<b>239,398.88</b>	<b>100.00%</b>	<b>252,282.00</b>	<b>100.00%</b>	<b>(12,883.12)</b>	<b>405,107.07</b>	<b>100.00%</b>	<b>426,064.00</b>	<b>100.00%</b>	<b>(20,956.93)</b>
<b>COST OF SALES:</b>										
PRO SHOP	11,536.54	67.34%	9,250.00	66.81%	2,286.54	21,448.35	68.75%	18,969.00	67.64%	2,479.35
CONCESSION	5,237.13	34.27%	5,120.00	31.72%	117.13	8,422.79	30.81%	9,468.00	31.48%	(1,045.21)
<b>GROSS PROFIT</b>	<b>222,625.21</b>	<b>92.99%</b>	<b>237,912.00</b>	<b>94.30%</b>	<b>(15,286.79)</b>	<b>375,235.93</b>	<b>92.63%</b>	<b>397,627.00</b>	<b>93.33%</b>	<b>(22,391.07)</b>
<b>EXPENSES:</b>										
ADMINISTRATIVE EXPENSES	20,506.57	8.57%	20,722.00	8.21%	(215.43)	41,095.92	10.14%	41,644.00	9.77%	(548.08)
PRO SHOP EXPENSES	50,909.01	21.27%	60,127.00	23.83%	(9,217.99)	105,585.33	26.06%	125,242.00	29.40%	(19,656.67)
GOLF COURSE EXPENSES	74,236.67	31.01%	89,734.00	35.57%	(15,497.33)	171,520.97	42.34%	216,364.00	50.78%	(44,843.03)
MATERIALS & SUPPLIES EXPENS	13,364.33	5.58%	20,315.00	8.05%	(6,950.67)	25,786.57	6.37%	39,635.00	9.30%	(13,848.43)
CONCESSION EXPENSES	5,941.43	2.48%	5,177.00	2.05%	764.43	14,684.63	3.62%	9,794.00	2.30%	4,890.63
STONEYS SPORTS CAFE', LLC	1,046.81	0.44%	1,047.00	0.42%	(0.19)	2,093.62	0.52%	2,094.00	0.49%	(0.38)
CAM (PAID TO TAQ)	1,316.69	0.55%	1,317.00	0.52%	(0.31)	2,633.38	0.65%	2,634.00	0.62%	(0.62)
LEASE (PAID TO TAQ)	2,977.83	1.24%	2,978.00	1.18%	(0.17)	5,955.66	1.47%	5,956.00	1.40%	(0.34)
<b>TOTAL EXPENSES</b>	<b>170,299.34</b>	<b>71.14%</b>	<b>201,417.00</b>	<b>79.84%</b>	<b>(31,117.66)</b>	<b>369,356.08</b>	<b>91.17%</b>	<b>443,363.00</b>	<b>104.06%</b>	<b>(74,006.92)</b>
<b>NET PROFIT/(LOSS)</b>	<b>52,325.87</b>	<b>21.86%</b>	<b>36,495.00</b>	<b>14.47%</b>	<b>15,830.87</b>	<b>5,879.85</b>	<b>1.45%</b>	<b>(45,736.00)</b>	<b>(10.73%)</b>	<b>51,615.85</b>