

STONEYBROOK FT. MYERS CDD
CONSOLIDATED STATEMENT
For the Six Months Ending March 31, 2008

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
IRRIGATION/PARKING LOT INCO	15,186.97	3.10%	14,559.00	2.66%	627.97	87,226.63	4.35%	84,485.00	3.87%	2,741.63
PRO SHOP INCOME	34,594.43	7.07%	20,638.00	3.77%	13,956.43	135,901.94	6.78%	98,743.00	4.52%	37,158.94
GOLF COURSE INCOME	416,941.15	85.24%	484,221.00	88.51%	(67,279.85)	1,676,483.80	83.64%	1,878,381.00	85.93%	(201,897.20)
CONCESSION INCOME	22,414.26	4.58%	27,650.00	5.05%	(5,235.74)	104,851.41	5.23%	124,230.00	5.68%	(19,378.59)
TOTAL INCOME	489,136.81	100.00%	547,068.00	100.00%	(57,931.19)	2,004,463.78	100.00%	2,185,839.00	100.00%	(181,375.22)
COST OF SALES:										
PRO SHOP	20,743.70	59.96%	14,516.00	70.34%	6,227.70	85,631.89	63.01%	67,634.00	68.49%	17,997.89
CONCESSION	7,078.61	31.58%	8,566.00	30.98%	(1,487.39)	32,692.31	31.18%	38,783.00	31.22%	(6,090.69)
GROSS PROFIT	461,314.50	94.31%	523,986.00	95.78%	(62,671.50)	1,886,139.58	94.10%	2,079,422.00	95.13%	(193,282.42)
EXPENSES:										
ADMINISTRATIVE EXPENSES	24,227.77	4.95%	17,938.00	3.28%	6,289.77	134,197.45	6.69%	107,427.00	4.91%	26,770.45
PRO SHOP EXPENSES	61,255.19	12.52%	63,870.00	11.67%	(2,614.81)	340,770.50	17.00%	395,737.00	18.10%	(54,966.50)
GOLF COURSE EXPENSES	64,732.60	13.23%	65,450.00	11.96%	(717.40)	471,836.96	23.54%	502,371.00	22.98%	(30,534.04)
MATERIALS & SUPPLIES EXPENS	19,062.33	3.90%	23,373.00	4.27%	(4,310.67)	102,143.21	5.10%	135,049.00	6.18%	(32,905.79)
CONCESSION EXPENSES	8,895.14	1.82%	9,169.00	1.68%	(273.86)	43,756.55	2.18%	39,260.00	1.80%	4,496.55
STONEYS SPORTS CAFE', LLC	1,046.81	0.21%	1,047.00	0.19%	(0.19)	6,280.86	0.31%	6,282.00	0.29%	(1.14)
CAM (PAID TO TAQ)	1,316.69	0.27%	1,356.00	0.25%	(39.31)	7,900.14	0.39%	8,058.00	0.37%	(157.86)
LEASE (PAID TO TAQ)	3,082.06	0.63%	3,001.00	0.55%	81.06	18,283.90	0.91%	17,832.00	0.82%	451.90
TOTAL EXPENSES	183,618.59	37.54%	185,204.00	33.85%	(1,585.41)	1,125,169.57	56.13%	1,212,016.00	55.45%	(86,846.43)
NET PROFIT/(LOSS)	277,695.91	56.77%	338,782.00	61.93%	(61,086.09)	760,970.01	37.96%	867,406.00	39.68%	(106,435.99)