

STONEYBROOK FT. MYERS CDD
CONSOLIDATED STATEMENT
For the Nine Months Ending June 30, 2008

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
IRRIGATION/PARKING LOT INCO	13,087.74	13.07%	12,246.00	10.92%	841.74	130,193.53	5.11%	119,507.00	4.24%	10,686.53
PRO SHOP INCOME	7,684.96	7.67%	9,751.00	8.70%	(2,066.04)	175,406.61	6.88%	138,925.00	4.93%	36,481.61
GOLF COURSE INCOME	69,843.78	69.72%	81,592.00	72.78%	(11,748.22)	2,094,050.11	82.18%	2,382,779.00	84.60%	(288,728.89)
CONCESSION INCOME	9,556.22	9.54%	8,525.00	7.60%	1,031.22	148,533.02	5.83%	175,329.00	6.22%	(26,795.98)
TOTAL INCOME	100,172.70	100.00%	112,114.00	100.00%	(11,941.30)	2,548,183.27	100.00%	2,816,540.00	100.00%	(268,356.73)
COST OF SALES:										
PRO SHOP	4,888.68	63.61%	6,518.00	66.84%	(1,629.32)	111,778.87	63.73%	94,357.00	67.92%	17,421.87
CONCESSION	2,750.99	28.79%	2,672.00	31.34%	78.99	47,266.68	31.82%	54,896.00	31.31%	(7,629.32)
GROSS PROFIT	92,533.03	92.37%	102,924.00	91.80%	(10,390.97)	2,389,137.72	93.76%	2,667,287.00	94.70%	(278,149.28)
EXPENSES:										
ADMINISTRATIVE EXPENSES	20,653.00	20.62%	21,322.00	19.02%	(669.00)	183,396.23	7.20%	187,698.00	6.66%	(4,301.77)
PRO SHOP EXPENSES	49,340.84	49.26%	53,315.00	47.55%	(3,974.16)	509,858.65	20.01%	555,515.00	19.72%	(45,656.35)
GOLF COURSE EXPENSES	74,455.25	74.33%	91,954.00	82.02%	(17,498.75)	683,965.78	26.84%	793,097.00	28.16%	(109,131.22)
MATERIALS & SUPPLIES EXPENS	22,175.71	22.14%	19,315.00	17.23%	2,860.71	162,250.76	6.37%	189,842.00	6.74%	(27,591.24)
CONCESSION EXPENSES	5,323.08	5.31%	2,904.00	2.59%	2,419.08	59,502.17	2.34%	54,839.00	1.95%	4,663.17
STONEYS SPORTS CAFE', LLC	1,046.81	1.05%	1,047.00	0.93%	(0.19)	9,421.29	0.37%	9,423.00	0.33%	(1.71)
CAM (PAID TO TAQ)	1,316.69	1.31%	1,383.00	1.23%	(66.31)	11,850.21	0.47%	12,315.00	0.44%	(464.79)
LEASE (PAID TO TAQ)	3,082.06	3.08%	3,067.00	2.74%	15.06	27,530.08	1.08%	27,425.00	0.97%	105.08
TOTAL EXPENSES	177,393.44	177.09%	194,307.00	173.31%	(16,913.56)	1,647,775.17	64.66%	1,830,154.00	64.98%	(182,378.83)
NET PROFIT/(LOSS)	(84,860.41)	(84.71%)	(91,383.00)	(81.51%)	6,522.59	741,362.55	29.09%	837,133.00	29.72%	(95,770.45)