

**STONEYBROOK FT. MYERS CDD**  
**CONSOLIDATED STATEMENT**  
**For the Four Months Ending January 31, 2008**

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
<b>INCOME</b>										
IRRIGATION/PARKING LOT INCO	13,876.27	3.46%	13,158.00	2.92%	718.27	57,934.64	5.65%	51,551.00	4.62%	6,383.64
PRO SHOP INCOME	22,778.90	5.69%	15,377.00	3.41%	7,401.90	69,051.69	6.73%	56,735.00	5.08%	12,316.69
GOLF COURSE INCOME	345,101.90	86.15%	399,547.00	88.71%	(54,445.10)	838,600.91	81.79%	940,002.00	84.17%	(101,401.09)
CONCESSION INCOME	18,828.01	4.70%	22,333.00	4.96%	(3,504.99)	59,705.51	5.82%	68,475.00	6.13%	(8,769.49)
<b>TOTAL INCOME</b>	<b>400,585.08</b>	<b>100.00%</b>	<b>450,415.00</b>	<b>100.00%</b>	<b>(49,829.92)</b>	<b>1,025,292.75</b>	<b>100.00%</b>	<b>1,116,763.00</b>	<b>100.00%</b>	<b>(91,470.25)</b>
<b>COST OF SALES:</b>										
PRO SHOP	13,473.45	59.15%	10,470.00	68.09%	3,003.45	44,490.64	64.43%	38,529.00	67.91%	5,961.64
CONCESSION	6,164.10	32.74%	6,974.00	31.23%	(809.90)	18,723.94	31.36%	21,517.00	31.42%	(2,793.06)
<b>GROSS PROFIT</b>	<b>380,947.53</b>	<b>95.10%</b>	<b>432,971.00</b>	<b>96.13%</b>	<b>(52,023.47)</b>	<b>962,078.17</b>	<b>93.83%</b>	<b>1,056,717.00</b>	<b>94.62%</b>	<b>(94,638.83)</b>
<b>EXPENSES:</b>										
ADMINISTRATIVE EXPENSES	29,005.70	7.24%	20,922.00	4.65%	8,083.70	90,170.30	8.79%	83,288.00	7.46%	6,882.30
PRO SHOP EXPENSES	62,720.93	15.66%	69,500.00	15.43%	(6,779.07)	218,608.66	21.32%	253,655.00	22.71%	(35,046.34)
GOLF COURSE EXPENSES	80,928.59	20.20%	78,078.00	17.33%	2,850.59	320,565.82	31.27%	375,922.00	33.66%	(55,356.18)
MATERIALS & SUPPLIES EXPENS	22,146.24	5.53%	20,915.00	4.64%	1,231.24	64,968.65	6.34%	81,465.00	7.29%	(16,496.35)
CONCESSION EXPENSES	7,169.83	1.79%	6,843.00	1.52%	326.83	27,640.56	2.70%	21,793.00	1.95%	5,847.56
STONEYS SPORTS CAFE', LLC	1,046.81	0.26%	1,047.00	0.23%	(0.19)	4,187.24	0.41%	4,188.00	0.38%	(0.76)
CAM (PAID TO TAQ)	1,316.69	0.33%	1,383.00	0.31%	(66.31)	5,266.76	0.51%	5,400.00	0.48%	(133.24)
LEASE (PAID TO TAQ)	3,082.06	0.77%	3,067.00	0.68%	15.06	12,119.78	1.18%	12,090.00	1.08%	29.78
<b>TOTAL EXPENSES</b>	<b>207,416.85</b>	<b>51.78%</b>	<b>201,755.00</b>	<b>44.79%</b>	<b>5,661.85</b>	<b>743,527.77</b>	<b>72.52%</b>	<b>837,801.00</b>	<b>75.02%</b>	<b>(94,273.23)</b>
<b>NET PROFIT/(LOSS)</b>	<b>173,530.68</b>	<b>43.32%</b>	<b>231,216.00</b>	<b>51.33%</b>	<b>(57,685.32)</b>	<b>218,550.40</b>	<b>21.32%</b>	<b>218,916.00</b>	<b>19.60%</b>	<b>(365.60)</b>