

STONEYBROOK FT. MYERS CDD
CONSOLIDATED STATEMENT
For the Eleven Months Ending August 31, 2008

	<u>CURRENT M</u>						<u>YR-TO-DATE</u>					
	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>
INCOME												
IRRIGATION/PARKING LOT INCO	14,585.61	12,862.30	16.75%	12,246.00	11.53%	616.30	171,440.48	157,977.57	5.82%	144,000.00	4.75%	13,977.57
PRO SHOP INCOME	9,109.77	4,912.62	6.40%	8,839.00	8.32%	(3,926.38)	147,457.85	187,286.61	6.89%	156,214.00	5.15%	31,072.61
GOLF COURSE INCOME	67,971.77	52,034.25	67.75%	76,570.00	72.08%	(24,535.75)	2,345,941.38	2,207,722.88	81.28%	2,541,589.00	83.77%	(333,866.12)
CONCESSION INCOME	8,421.91	6,992.55	9.10%	8,569.00	8.07%	(1,576.45)	162,240.24	163,329.68	6.01%	192,288.00	6.34%	(28,958.32)
TOTAL INCOME	100,089.06	76,801.72	100.00%	106,224.00	100.00%	(29,422.28)	2,827,079.95	2,716,316.74	100.00%	3,034,091.00	100.00%	(317,774.26)
COST OF SALES:												
PRO SHOP	5,545.12	3,249.75	66.15%	5,651.00	63.93%	(2,401.25)	93,741.98	119,722.81	63.92%	105,576.00	67.58%	14,146.81
CONCESSION	2,666.92	2,376.89	33.99%	2,658.00	31.02%	(281.11)	51,056.81	53,182.34	32.56%	60,156.00	31.28%	(6,973.66)
GROSS PROFIT	91,877.02	71,175.08	92.67%	97,915.00	92.18%	(26,739.92)	2,682,281.16	2,543,411.59	93.63%	2,868,359.00	94.54%	(324,947.41)
EXPENSES:												
ADMINISTRATIVE EXPENSES	44,995.24	17,712.31	23.06%	20,722.00	19.51%	(3,009.69)	242,120.50	219,405.20	8.08%	229,042.00	7.55%	(9,636.80)
PRO SHOP EXPENSES	49,525.79	46,577.57	60.65%	54,417.00	51.23%	(7,839.43)	625,372.88	604,979.89	22.27%	664,061.00	21.89%	(59,081.11)
GOLF COURSE EXPENSES	87,385.96	83,725.30	109.01%	81,380.00	76.61%	2,345.30	858,668.45	843,891.40	31.07%	958,004.00	31.57%	(114,112.60)
MATERIALS & SUPPLIES EXPENS	16,159.65	18,038.03	23.49%	19,316.00	18.18%	(1,277.97)	190,154.90	198,470.87	7.31%	228,475.00	7.53%	(30,004.13)
CONCESSION EXPENSES	4,958.49	5,981.49	7.79%	2,900.00	2.73%	3,081.49	67,355.14	70,293.46	2.59%	60,593.00	2.00%	9,700.46
STONEYS SPORTS CAFE', LLC	1,046.81	1,046.81	1.36%	1,047.00	0.99%	(0.19)	11,514.91	11,514.91	0.42%	11,517.00	0.38%	(2.09)
CAM (PAID TO TAQ)	1,316.69	1,316.69	1.71%	1,383.00	1.30%	(66.31)	15,427.99	14,483.59	0.53%	15,081.00	0.50%	(597.41)
LEASE (PAID TO TAQ)	2,977.83	3,082.06	4.01%	3,067.00	2.89%	15.06	33,050.97	33,694.20	1.24%	33,559.00	1.11%	135.20
TOTAL EXPENSES	208,366.46	177,480.26	231.09%	184,232.00	173.44%	(6,751.74)	2,043,665.74	1,996,733.52	73.51%	2,200,332.00	72.52%	(203,598.48)
NET PROFIT/(LOSS)	(116,489.44)	(106,305.18)	(138.42%)	(86,317.00)	(81.26%)	(19,988.18)	638,615.42	546,678.07	20.13%	668,027.00	22.02%	(121,348.93)