

STONEYBROOK FT. MYERS CDD
CONSOLIDATED STATEMENT
For the Seven Months Ending April 30, 2008

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
IRRIGATION/PARKING LOT INCO	15,771.05	5.05%	14,527.00	4.44%	1,244.05	102,997.68	4.45%	92,735.00	3.67%	10,262.68
PRO SHOP INCOME	19,632.94	6.29%	17,063.00	5.21%	2,569.94	155,534.88	6.71%	114,650.00	4.53%	40,884.88
GOLF COURSE INCOME	254,121.72	81.37%	271,820.00	83.07%	(17,698.28)	1,930,605.52	83.33%	2,171,825.00	85.89%	(241,219.48)
CONCESSION INCOME	22,775.39	7.29%	23,801.00	7.27%	(1,025.61)	127,626.80	5.51%	149,518.00	5.91%	(21,891.20)
TOTAL INCOME	312,301.10	100.00%	327,211.00	100.00%	(14,909.90)	2,316,764.88	100.00%	2,528,728.00	100.00%	(211,963.12)
COST OF SALES:										
PRO SHOP	12,962.51	66.02%	11,551.00	67.70%	1,411.51	98,594.40	63.39%	78,049.00	68.08%	20,545.40
CONCESSION	7,633.45	33.52%	7,412.00	31.14%	221.45	40,325.76	31.60%	46,818.00	31.31%	(6,492.24)
GROSS PROFIT	291,705.14	93.41%	308,248.00	94.20%	(16,542.86)	2,177,844.72	94.00%	2,403,861.00	95.06%	(226,016.28)
EXPENSES:										
ADMINISTRATIVE EXPENSES	10,623.07	3.40%	20,922.00	6.39%	(10,298.93)	144,820.52	6.25%	145,654.00	5.76%	(833.48)
PRO SHOP EXPENSES	62,749.68	20.09%	64,705.00	19.77%	(1,955.32)	405,890.10	17.52%	444,949.00	17.60%	(39,058.90)
GOLF COURSE EXPENSES	63,591.28	20.36%	75,659.00	23.12%	(12,067.72)	535,428.24	23.11%	607,944.00	24.04%	(72,515.76)
MATERIALS & SUPPLIES EXPENS	17,698.77	5.67%	23,317.00	7.13%	(5,618.23)	119,841.98	5.17%	147,211.00	5.82%	(27,369.02)
CONCESSION EXPENSES	6,486.03	2.08%	7,101.00	2.17%	(614.97)	47,872.66	2.07%	46,710.00	1.85%	1,162.66
STONEYS SPORTS CAFE', LLC	1,046.81	0.34%	1,047.00	0.32%	(0.19)	7,327.67	0.32%	7,329.00	0.29%	(1.33)
CAM (PAID TO TAQ)	1,316.69	0.42%	1,383.00	0.42%	(66.31)	9,216.83	0.40%	9,549.00	0.38%	(332.17)
LEASE (PAID TO TAQ)	3,082.06	0.99%	3,067.00	0.94%	15.06	21,365.96	0.92%	21,291.00	0.84%	74.96
TOTAL EXPENSES	166,594.39	53.34%	197,201.00	60.27%	(30,606.61)	1,291,763.96	55.76%	1,430,637.00	56.58%	(138,873.04)
NET PROFIT/(LOSS)	125,110.75	40.06%	111,047.00	33.94%	14,063.75	886,080.76	38.25%	973,224.00	38.49%	(87,143.24)