

STONEYBROOK FT. MYERS CDD
CONSOLIDATED STATEMENT
For the Twelve Months Ending September 30, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
IRRIGATION/PARKING LOT INCO	15,068.92	17.84%	13,306.00	16.42%	1,762.92	186,509.40	6.41%	168,880.00	5.50%	17,629.40
PRO SHOP INCOME	9,126.09	10.80%	6,721.00	8.29%	2,405.09	156,583.94	5.38%	157,895.00	5.14%	(1,311.06)
GOLF COURSE INCOME	53,561.08	63.41%	54,002.00	66.64%	(440.92)	2,399,502.46	82.41%	2,546,383.00	82.92%	(146,880.54)
CONCESSION INCOME	6,706.49	7.94%	7,010.00	8.65%	(303.51)	168,946.73	5.80%	197,611.00	6.44%	(28,664.27)
TOTAL INCOME	84,462.58	100.00%	81,039.00	100.00%	3,423.58	2,911,542.53	100.00%	3,070,769.00	100.00%	(159,226.47)
COST OF SALES:										
PRO SHOP	6,868.78	75.27%	4,623.00	68.78%	2,245.78	100,610.76	64.25%	107,255.00	67.93%	(6,644.24)
CONCESSION	2,938.84	43.82%	2,178.00	31.07%	760.84	53,995.65	31.96%	61,646.00	31.20%	(7,650.35)
GROSS PROFIT	74,654.96	88.39%	74,238.00	91.61%	416.96	2,756,936.12	94.69%	2,901,868.00	94.50%	(144,931.88)
EXPENSES:										
ADMINISTRATIVE EXPENSES	20,888.79	24.73%	17,937.00	22.13%	2,951.79	263,009.29	9.03%	216,049.00	7.04%	46,960.29
PRO SHOP EXPENSES	44,796.94	53.04%	51,620.00	63.70%	(6,823.06)	670,169.82	23.02%	725,477.00	23.63%	(55,307.18)
GOLF COURSE EXPENSES	77,600.46	91.88%	72,065.00	88.93%	5,535.46	936,268.91	32.16%	985,339.00	32.09%	(49,070.09)
MATERIALS & SUPPLIES EXPENS	17,200.24	20.36%	0.00	0.00%	17,200.24	207,355.14	7.12%	0.00	0.00%	207,355.14
CONCESSION EXPENSES	4,445.20	5.26%	3,788.00	4.67%	657.20	71,800.34	2.47%	98,597.00	3.21%	(26,796.66)
STONEYS SPORTS CAFE', LLC	1,046.81	1.24%	1,047.00	1.29%	(0.19)	12,561.72	0.43%	12,564.00	0.41%	(2.28)
CAM (PAID TO TAQ)	1,316.69	1.56%	1,356.00	1.67%	(39.31)	16,744.68	0.58%	16,194.00	0.53%	550.68
LEASE (PAID TO TAQ)	2,977.83	3.53%	3,001.00	3.70%	(23.17)	36,028.80	1.24%	35,838.00	1.17%	190.80
TOTAL EXPENSES	170,272.96	201.60%	150,814.00	186.10%	19,458.96	2,213,938.70	76.04%	2,090,058.00	68.06%	123,880.70
NET PROFIT/(LOSS)	(95,618.00)	(113.21%)	(76,576.00)	(94.49%)	(19,042.00)	542,997.42	18.65%	811,810.00	26.44%	(268,812.58)