

**STONEYBROOK FT. MYERS CDD**  
**CONSOLIDATED STATEMENT**  
**For the Twelve Months Ending September 30, 2008**

	<u>CURRENT M</u>						<u>YR-TO-DATE</u>					
	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>
<b>INCOME</b>												
IRRIGATION/PARKING LOT INCO	14,606.09	12,932.89	18.99%	12,244.00	13.16%	688.89	186,046.57	170,910.46	6.14%	156,244.00	5.00%	14,666.46
PRO SHOP INCOME	9,126.09	4,478.92	6.58%	9,975.00	10.72%	(5,496.08)	156,583.94	191,765.53	6.89%	166,189.00	5.31%	25,576.53
GOLF COURSE INCOME	53,561.08	45,870.15	67.34%	63,833.00	68.59%	(17,962.85)	2,399,502.46	2,253,593.03	80.94%	2,605,422.00	83.32%	(351,828.97)
CONCESSION INCOME	6,706.49	4,837.93	7.10%	7,009.00	7.53%	(2,171.07)	168,946.73	168,167.61	6.04%	199,297.00	6.37%	(31,129.39)
<b>TOTAL INCOME</b>	<b>83,999.75</b>	<b>68,119.89</b>	<b>100.00%</b>	<b>93,061.00</b>	<b>100.00%</b>	<b>(24,941.11)</b>	<b>2,911,079.70</b>	<b>2,784,436.63</b>	<b>100.00%</b>	<b>3,127,152.00</b>	<b>100.00%</b>	<b>(342,715.37)</b>
<b>COST OF SALES:</b>												
PRO SHOP	6,868.78	2,873.91	64.17%	6,859.00	68.76%	(3,985.09)	100,610.76	122,596.72	63.93%	112,435.00	67.65%	10,161.72
CONCESSION	2,938.84	2,166.61	44.78%	2,176.00	31.05%	(9.39)	53,995.65	55,348.95	32.91%	62,332.00	31.28%	(6,983.05)
<b>GROSS PROFIT</b>	<b>74,192.13</b>	<b>63,079.37</b>	<b>92.60%</b>	<b>84,026.00</b>	<b>90.29%</b>	<b>(20,946.63)</b>	<b>2,756,473.29</b>	<b>2,606,490.96</b>	<b>93.61%</b>	<b>2,952,385.00</b>	<b>94.41%</b>	<b>(345,894.04)</b>
<b>EXPENSES:</b>												
ADMINISTRATIVE EXPENSES	20,888.79	18,416.12	27.03%	20,222.00	21.73%	(1,805.88)	263,009.29	237,821.32	8.54%	249,264.00	7.97%	(11,442.68)
PRO SHOP EXPENSES	44,796.94	44,117.74	64.76%	52,807.00	56.74%	(8,689.26)	670,169.82	649,097.63	23.31%	716,868.00	22.92%	(67,770.37)
GOLF COURSE EXPENSES	77,600.46	79,942.05	117.35%	82,601.00	88.76%	(2,658.95)	936,268.91	923,833.45	33.18%	1,040,605.00	33.28%	(116,771.55)
MATERIALS & SUPPLIES EXPENS	17,200.24	16,921.70	24.84%	19,316.00	20.76%	(2,394.30)	207,355.14	215,392.57	7.74%	247,791.00	7.92%	(32,398.43)
CONCESSION EXPENSES	4,445.20	5,081.87	7.46%	2,493.00	2.68%	2,588.87	71,800.34	75,375.33	2.71%	63,086.00	2.02%	12,289.33
STONEYS SPORTS CAFE', LLC	1,046.81	1,046.81	1.54%	1,047.00	1.13%	(0.19)	12,561.72	12,561.72	0.45%	12,564.00	0.40%	(2.28)
CAM (PAID TO TAQ)	1,316.69	1,316.69	1.93%	1,383.00	1.49%	(66.31)	16,744.68	15,800.28	0.57%	16,464.00	0.53%	(663.72)
LEASE (PAID TO TAQ)	2,977.83	3,082.06	4.52%	3,067.00	3.30%	15.06	36,028.80	36,776.26	1.32%	36,626.00	1.17%	150.26
<b>TOTAL EXPENSES</b>	<b>170,272.96</b>	<b>169,925.04</b>	<b>249.45%</b>	<b>182,936.00</b>	<b>196.58%</b>	<b>(13,010.96)</b>	<b>2,213,938.70</b>	<b>2,166,658.56</b>	<b>77.81%</b>	<b>2,383,268.00</b>	<b>76.21%</b>	<b>(216,609.44)</b>
<b>NET PROFIT/(LOSS)</b>	<b>(96,080.83)</b>	<b>(106,845.67)</b>	<b>(156.85%)</b>	<b>(98,910.00)</b>	<b>(106.29%)</b>	<b>(7,935.67)</b>	<b>542,534.59</b>	<b>439,832.40</b>	<b>15.80%</b>	<b>569,117.00</b>	<b>18.20%</b>	<b>(129,284.60)</b>