

STONEYBROOK OF FT. MYERS - CDD BALANCE SHEET

For the Two Months Ending November 30, 2006

**** CURRENT ASSETS ****

CASH

WACHOVIA REVENUE FUND *	16,815.13	
CASH WACHOVIA CHECKING *	653.18	
CASH PETTY CASH	3,004.89	
PRO SHOP BANK	150.00	
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TOTAL CASH		20,623.20

ACCOUNTS RECEIVABLE

A/R STONEYBROOK MASTER	12,893.96	
A/R MISCELLANEOUS	8,580.99	
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TOTAL ACCOUNTS RECEIVABLE		21,474.95

INVENTORIES

PRO SHOP:		
BAGS & ACCESSORIES	1,593.66	
BALLS	15,733.46	
CLUBS	671.90	
GLOVES	9,324.99	
HEADWEAR	3,411.95	
LADIES WEAR	9,627.92	
MENS WEAR	9,857.34	
SHOES	7,817.50	
MISCELLANEOUS	2,637.97	
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TOTAL PRO SHOP INVENTORIES		60,676.69
 CONCESSION:		
FOOD	1,115.73	
BEER	1,774.67	
SOFT BEVERAGES	1,638.93	
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TOTAL RESTAURANT INVENTORIES		4,529.33
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TOTAL INVENTORIES		65,206.02

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PREPAID EXPENSES

DEPOSITS	3,251.65	
FP&L DEPOSITS	8,100.00	
PREPAID EXPENSES	2,623.78	
PREPAID INSURANCE	11,006.59	
PREPAID HEALTH INSURANCE	1,773.29	
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TOTAL PREPAID EXPENSES		26,755.31
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TOTAL CURRENT ASSETS		134,059.48
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****** *FIXED ASSETS* ******

BUILDINGS & IMPROVEMENTS

CAPITAL IMPROVEMENTS	950.00	
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TOTAL BUILDING & IMPROVEMENTS		950.00

FURNITURE & EQUIPMENT

OFFICE FURNITURE & FIXTURES	2,640.83	
COMPUTER HARDWARE	22,362.20	
PRO SHOP EQUIPMENT	3,294.12	
PRO SHOP FIXTURES	11,740.72	
RENTAL CLUBS INVENTORY	8,553.30	
DRIVING RANGE EQUIPMENT	1,285.15	
GOLF COURSE EQUIPMENT	6,721.72	
LIGHTNING PROTECTION	1,000.00	
CONCESSION EQUIPMENT	1,179.00	
ACCUMULATED DEPRECIATION	(40,439.06)	
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TOTAL FURNITURE & EQUIPMENT		18,337.98
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TOTAL FIXED ASSETS		19,287.98
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** TOTAL ASSETS **		153,347.46
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****** LIABILITIES & EQUITY ******

ACCOUNTS PAYABLE

ACCOUNTS PAYABLE	35,157.86	
COMMISSION PAYABLE	677.97	
ACCOUNTS PAYABLE ACCRUED	13,084.85	
SALES TAX PAYABLE	13,262.93	
ACCRUED PAYROLL	43,633.95	
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TOTAL ACCOUNTS PAYABLE		105,817.56

DEFERRED INCOME

PREPAID TOURNAMENT	(8,741.26)	
GIFT CERTIFICATES	8,025.42	
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TOTAL DEFERRED INCOME		(715.84)

RESERVES

RESERVE	18,000.00	
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TOTAL RESERVES		18,000.00

LOANS/NOTES PAYABLE

EQUITY

RETAINED EARNINGS	3,997,227.47	
INTERCOMP. TRANS. PREVIOUS *	(3,963,621.70)	
INTERCOMP. TRANS. CURRENT*	27,179.01	
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NET EARNINGS CURRENT YEAR	(30,539.04)	
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TOTAL EQUITY		30,245.74
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** TOTAL LIABILITIES & EQUITY **		153,347.46
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