

STONEYBROOK OF FT. MYERS - CDD
BALANCE SHEET
For the Seven Months Ending April 30, 2007

****** CURRENT ASSETS ******

CASH

WACHOVIA REVENUE FUND *	82,519.28	
CASH WACHOVIA CHECKING *	(41,668.90)	
SBCDD OPERATING ACCT *	113,185.62	
CASH PETTY CASH	4,218.70	
PRO SHOP BANK	150.00	
LUNCH BAR BANK	50.00	
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TOTAL CASH		158,454.70

ACCOUNTS RECEIVABLE

A/R MISCELLANEOUS	5,810.24	
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TOTAL ACCOUNTS RECEIVABLE		5,810.24

INVENTORIES

PRO SHOP:

BAGS & ACCESSORIES	1,689.40	
BALLS	19,948.65	
CLUBS	608.86	
GLOVES	7,450.30	
HEADWEAR	2,686.59	
LADIES WEAR	6,791.36	
MENS WEAR	9,179.13	
SHOES	4,623.57	
MISCELLANEOUS	2,404.70	
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TOTAL PRO SHOP INVENTORIES		55,382.56

CONCESSION:

FOOD	913.84	
BEER	1,777.90	
SOFT BEVERAGES	1,659.46	
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TOTAL RESTAURANT INVENTORIES		4,351.20

TOTAL INVENTORIES		59,733.76
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PREPAID EXPENSES

DEPOSITS	3,251.65	
FP&L DEPOSITS	8,100.00	
PREPAID EXPENSES	84.00	
PREPAID INSURANCE	59,444.21	
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TOTAL PREPAID EXPENSES		70,879.86
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TOTAL CURRENT ASSETS		294,878.56
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****** *FIXED ASSETS* ******

BUILDINGS & IMPROVEMENTS

CAPITAL IMPROVEMENTS	950.00	
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TOTAL BUILDING & IMPROVEMENTS		950.00

FURNITURE & EQUIPMENT

OFFICE FURNITURE & FIXTURES	2,640.83	
COMPUTER HARDWARE	22,362.20	
PRO SHOP EQUIPMENT	12,367.27	
PRO SHOP FIXTURES	11,740.72	
RENTAL CLUBS INVENTORY	8,553.30	
DRIVING RANGE EQUIPMENT	1,285.15	
GOLF COURSE EQUIPMENT	6,721.72	
GOLF COURSE FIXTURES	1,488.00	
LIGHTNING PROTECTION	1,000.00	
CONCESSION EQUIPMENT	1,179.00	
ACCUMULATED DEPRECIATION	(40,439.06)	
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TOTAL FURNITURE & EQUIPMENT		28,899.13
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TOTAL FIXED ASSETS		29,849.13
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** TOTAL ASSETS **		324,727.69
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**STONEYBROOK OF FT. MYERS - CDD
BALANCE SHEET
For the Seven Months Ending April 30, 2007**

****** LIABILITIES & EQUITY ******

ACCOUNTS PAYABLE

ACCOUNTS PAYABLE	36,058.23	
COMMISSION PAYABLE	958.28	
ACCOUNTS PAYABLE ACCRUED	14,134.00	
PROSHOP GRATUITIES	9.50	
SALES TAX PAYABLE	16,734.37	
ACCRUED PAYROLL	39,677.08	
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TOTAL ACCOUNTS PAYABLE		107,571.46

DEFERRED INCOME

PREPAID TOURNAMENT	(38,105.54)	
GIFT CERTIFICATES	9,636.96	
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TOTAL DEFERRED INCOME		(28,468.58)

RESERVES

RESERVE	63,000.00	
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TOTAL RESERVES		63,000.00

LOANS/NOTES PAYABLE

EQUITY

RETAINED EARNINGS	3,997,227.47	
INTERCOMP. TRANS. PREVIOUS *	(3,963,621.70)	
INTERCOMP. TRANS. CURRENT*	(782,000.27)	
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NET EARNINGS CURRENT YEAR	931,019.31	
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TOTAL EQUITY		182,624.81
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** TOTAL LIABILITIES & EQUITY **		324,727.69
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