

# STONEYBROOK OF FT. MYERS CDD BALANCE SHEET For the Month Ending October 31, 2008

	<u>October</u> <u>2009</u>	<u>Prior</u> <u>Period</u>	<u>Net</u> <u>Change</u>
<b>**** CURRENT ASSETS ****</b>			
<b>CASH</b>			
WACHOVIA REVENUE FUND *	5,772.29	12,881.99	(7,109.70)
CASH WACHOVIA CHECKING *	(161.89)	(681.76)	519.87
SBCDD OPERATING ACCT *	33,263.28	76,984.89	(43,721.61)
SUNTRUST CHECKING ACCT *	2,744.96	2,744.96	0.00
CASH PETTY CASH	853.43	984.43	(131.00)
PRO SHOP BANK	150.00	150.00	0.00
LUNCH BAR BANK	50.00	50.00	0.00
	<b>42,672.07</b>	<b>93,114.51</b>	<b>(50,442.44)</b>
<b>ACCOUNTS RECEIVABLE</b>			
A/R STONEYBROOK MASTER	7,768.73	19,589.73	(11,821.00)
A/R MISCELLANEOUS	8,271.58	7,085.64	1,185.94
	<b>16,040.31</b>	<b>26,675.37</b>	<b>(10,635.06)</b>
<b>INVENTORIES</b>			
<b>PRO SHOP:</b>			
BAGS & ACCESSORIES	905.92	986.71	(80.79)
BALLS	10,797.47	11,284.78	(487.31)
GLOVES	6,778.05	4,335.12	2,442.93
HEADWEAR	3,924.79	3,800.54	124.25
LADIES WEAR	5,578.59	4,315.12	1,263.47
MENS WEAR	9,796.85	8,723.68	1,073.17
SHOES	11,521.45	8,611.94	2,909.51
MISCELLANEOUS	3,272.11	2,910.17	361.94
	<b>52,575.23</b>	<b>44,968.06</b>	<b>7,607.17</b>
<b>CONCESSION:</b>			
FOOD	1,114.81	952.99	161.82

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BEER	1,997.80	1,202.25	795.55
SOFT BEVERAGES	1,458.77	1,629.33	(170.56)
<b>TOTAL RESTAURANT INVENTORIES</b>	<b>4,571.38</b>	<b>3,784.57</b>	<b>786.81</b>
<b>TOTAL INVENTORIES</b>	<b>57,146.61</b>	<b>48,752.63</b>	<b>8,393.98</b>
<b><i>PREPAID EXPENSES</i></b>			
DEPOSITS	1,520.00	1,520.00	0.00
FP&L DEPOSITS	8,100.00	8,100.00	0.00
PREPAID EXPENSES	6,325.18	6,742.38	(417.20)
PREPAID INSURANCE	13,903.19	18,435.73	(4,532.54)
<b>TOTAL PREPAID EXPENSES</b>	<b>29,848.37</b>	<b>34,798.11</b>	<b>(4,949.74)</b>
<b>TOTAL CURRENT ASSETS</b>	<b>145,707.36</b>	<b>203,340.62</b>	<b>(57,633.26)</b>
<b><i>*** FIXED ASSETS ***</i></b>			
<b><i>BUILDINGS &amp; IMPROVEMENTS</i></b>			
CAPITAL IMPROVEMENTS	950.00	950.00	0.00
<b>TOTAL BUILDING &amp; IMPROVEMENTS</b>	<b>950.00</b>	<b>950.00</b>	<b>0.00</b>
<b><i>FURNITURE &amp; EQUIPMENT</i></b>			
OFFICE FURNITURE & FIXTURES	2,640.83	2,640.83	0.00
COMPUTER HARDWARE	22,362.20	22,362.20	0.00
PRO SHOP EQUIPMENT	20,423.27	20,423.27	0.00
PRO SHOP FIXTURES	11,740.72	11,740.72	0.00
RENTAL CLUBS INVENTORY	8,553.30	8,553.30	0.00
DRIVING RANGE EQUIPMENT	1,285.15	1,285.15	0.00
GOLF COURSE EQUIPMENT	6,721.72	6,721.72	0.00
GOLF COURSE FIXTURES	1,488.00	1,488.00	0.00
LIGHTNING PROTECTION	1,000.00	1,000.00	0.00
CONCESSION EQUIPMENT	3,299.00	3,299.00	0.00

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3

	<u>October</u> <u>2009</u>	<u>Prior</u> <u>Period</u>	<u>Net</u> <u>Change</u>
ACCUMULATED DEPRECIATION	(40,439.06)	(40,439.06)	0.00
<b>TOTAL FURNTURE &amp; EQUIPMENT</b>	<b>39,075.13</b>	<b>39,075.13</b>	<b>0.00</b>
<b>TOTAL FIXED ASSETS</b>	<b>40,025.13</b>	<b>40,025.13</b>	<b>0.00</b>
<b>** TOTAL ASSETS **</b>	<b>185,732.49</b>	<b>243,365.75</b>	<b>(57,633.26)</b>

\*\*\*UNAUDITED NUMBERS \*\*\*

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**BALANCE SHEET**  
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	<b>October 2009</b>	<b>Prior Period</b>	<b>Net Change</b>
<b>**** LIABILITIES &amp; EQUITY ****</b>			
<b>ACCOUNTS PAYABLE</b>			
ACCOUNTS PAYABLE	52,294.20	47,801.16	4,493.04
COMMISSION PAYABLE	172.94	6.02	166.92
LESSONS PAYABLE & CLUB REPAIR	150.00	150.00	0.00
ACCOUNTS PAYABLE ACCRUED	23,492.00	26,440.82	(2,948.82)
PROSHOP GRATUITIES	384.00	186.00	198.00
SALES TAX PAYABLE	6,571.11	3,294.34	3,276.77
ACCRUED PAYROLL	44,994.47	37,948.74	7,045.73
<b>TOTAL ACCOUNTS PAYABLE</b>	<b>128,058.72</b>	<b>115,827.08</b>	<b>12,231.64</b>
<b>DEFERRED INCOME</b>			
PREPAID TOURNAMENT	(3,344.47)	(2,253.20)	(1,091.27)
GIFT CERTIFICATES	5,617.56	6,148.61	(531.05)
<b>TOTAL DEFERRED INCOME</b>	<b>2,273.09</b>	<b>3,895.41</b>	<b>(1,622.32)</b>
<b>RESERVES</b>			
RESERVE	219,462.20	216,000.00	3,462.20
CONTRA RESERVE	(35,245.28)	(35,245.28)	0.00
<b>TOTAL RESERVES</b>	<b>184,216.92</b>	<b>180,754.72</b>	<b>3,462.20</b>
<b>LOANS/NOTES PAYABLE</b>			
MARLIN LEASE	4,699.30	4,923.08	(223.78)
<b>TOTAL LOANS/NOTES PAYABLE</b>	<b>4,699.30</b>	<b>4,923.08</b>	<b>(223.78)</b>
<b>EQUITY</b>			
RETAINED EARNINGS	4,974,459.85	4,536,780.41	437,679.44
INTERCOMP. TRANS. PREVIOUS *	(5,036,494.39)	(4,495,026.52)	(541,467.87)

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5

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INTERCOMP. TRANS. CURRENT*	1,246.10	(541,467.87)	542,713.97
NET EARNINGS CURRENT YEAR	<u>(72,727.10)</u>	<u>437,679.44</u>	<u>(510,406.54)</u>
TOTAL EQUITY	<u>(133,515.54)</u>	<u>(62,034.54)</u>	<u>(71,481.00)</u>
** TOTAL LIABILITIES & EQUITY **	<u>185,732.49</u>	<u>243,365.75</u>	<u>(57,633.26)</u>

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