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STONEYBROOK OF FT. MYERS CDD
BALANCE SHEET
For the Two Months Ending November 30, 2007

**** *CURRENT ASSETS* ****

CASH

WACHOVIA REVENUE FUND *	129,257.43	
CASH WACHOVIA CHECKING *	(39,307.59)	
SBCDD OPERATING ACCT *	106,845.85	
SUNTRUST CHECKING ACCT *	2,744.96	
CASH PETTY CASH	486.39	
PRO SHOP BANK	150.00	
LUNCH BAR BANK	50.00	
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TOTAL CASH		200,227.04

ACCOUNTS RECEIVABLE

A/R MISCELLANEOUS	9,343.93	
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TOTAL ACCOUNTS RECEIVABLE		9,343.93

INVENTORIES

PRO SHOP:

BAGS & ACCESSORIES	2,250.70	
BALLS	20,931.70	
CLUBS	183.13	
GLOVES	8,851.58	
HEADWEAR	3,155.62	
LADIES WEAR	6,929.14	
MENS WEAR	6,511.11	
SHOES	8,000.51	
MISCELLANEOUS	1,945.47	
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TOTAL PRO SHOP INVENTORIES		58,758.96

CONCESSION:

FOOD	1,273.12	
BEER	1,520.65	
SOFT BEVERAGES	1,787.66	
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TOTAL RESTAURANT INVENTORIES		4,581.43

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TOTAL INVENTORIES 63,340.39

PREPAID EXPENSES

DEPOSITS 270.00
FP&L DEPOSITS 8,100.00
PREPAID INSURANCE 13,501.69

TOTAL PREPAID EXPENSES 21,871.69

TOTAL CURRENT ASSETS 294,783.05

****** *FIXED ASSETS* ******

BUILDINGS & IMPROVEMENTS

CAPITAL IMPROVEMENTS 950.00

TOTAL BUILDING & IMPROVEMENTS 950.00

FURNITURE & EQUIPMENT

OFFICE FURNITURE & FIXTURES 2,640.83
COMPUTER HARDWARE 22,362.20
PRO SHOP EQUIPMENT 20,423.27
PRO SHOP FIXTURES 11,740.72
RENTAL CLUBS INVENTORY 8,553.30
DRIVING RANGE EQUIPMENT 1,285.15
GOLF COURSE EQUIPMENT 6,721.72
GOLF COURSE FIXTURES 1,488.00
LIGHTNING PROTECTION 1,000.00
CONCESSION EQUIPMENT 1,179.00
ACCUMULATED DEPRECIATION (40,439.06)

TOTAL FURNITURE & EQUIPMENT 36,955.13

TOTAL FIXED ASSETS 37,905.13

**** TOTAL ASSETS **** 332,688.18

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***** LIABILITIES & EQUITY *****

ACCOUNTS PAYABLE

ACCOUNTS PAYABLE	14,546.80	
COMMISSION PAYABLE	541.23	
ACCOUNTS PAYABLE ACCRUED	31,513.10	
PROSHOP GRATUITIES	336.00	
SALES TAX PAYABLE	13,501.24	
ACCRUED PAYROLL	40,368.42	
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TOTAL ACCOUNTS PAYABLE		100,806.79

DEFERRED INCOME

PREPAID TOURNAMENT	(25,982.89)	
GIFT CERTIFICATES	9,603.32	
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TOTAL DEFERRED INCOME		(16,379.57)

RESERVES

RESERVE	126,000.00	
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TOTAL RESERVES		126,000.00

LOANS/NOTES PAYABLE

MARLIN LEASE	7,160.88	
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TOTAL LOANS/NOTES PAYABLE		7,160.88

EQUITY

RETAINED EARNINGS	4,536,780.41	
INTERCOMP. TRANS. PREVIOUS *	(4,495,026.52)	
INTERCOMP. TRANS. CURRENT*	67,466.34	
NET EARNINGS CURRENT YEAR	5,879.85	
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TOTAL EQUITY		115,100.08
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** TOTAL LIABILITIES & EQUITY **		332,688.18

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