

STONEYBROOK OF FT. MYERS CDD
BALANCE SHEET
For the Nine Months Ending June 30, 2008

****** CURRENT ASSETS ******

CASH

WACHOVIA REVENUE FUND *	9,265.23	
CASH WACHOVIA CHECKING *	(16,632.14)	
SBCDD OPERATING ACCT *	196,177.39	
SUNTRUST CHECKING ACCT *	2,744.96	
CASH PETTY CASH	(231.71)	
PRO SHOP BANK	150.00	
LUNCH BAR BANK	50.00	
	<hr/>	
TOTAL CASH		191,523.73

ACCOUNTS RECEIVABLE

A/R STONEYBROOK MASTER	(3,672.80)	
A/R MISCELLANEOUS	3,527.82	
	<hr/>	
TOTAL ACCOUNTS RECEIVABLE		(144.98)

INVENTORIES

PRO SHOP:

BAGS & ACCESSORIES	1,217.02	
BALLS	14,918.90	
GLOVES	4,517.44	
HEADWEAR	2,079.87	
LADIES WEAR	4,321.09	
MENS WEAR	10,100.40	
SHOES	4,336.04	
MISCELLANEOUS	3,393.79	
	<hr/>	
TOTAL PRO SHOP INVENTORIES		44,884.55

CONCESSION:

FOOD	1,204.67	
BEER	1,284.05	
SOFT BEVERAGES	1,481.87	
	<hr/>	
TOTAL RESTAURANT INVENTORIES		3,970.59

STONEYBROOK OF FT. MYERS CDD
BALANCE SHEET
For the Nine Months Ending June 30, 2008

TOTAL INVENTORIES 48,855.14

PREPAID EXPENSES

DEPOSITS 270.00
FP&L DEPOSITS 8,100.00
PREPAID EXPENSES 617.83
PREPAID INSURANCE 31,371.44

TOTAL PREPAID EXPENSES 40,359.27

TOTAL CURRENT ASSETS 280,593.16

***** *FIXED ASSETS* *****

BUILDINGS & IMPROVEMENTS

CAPITAL IMPROVEMENTS 950.00

TOTAL BUILDING & IMPROVEMENTS 950.00

FURNITURE & EQUIPMENT

OFFICE FURNITURE & FIXTURES 2,640.83
COMPUTER HARDWARE 22,362.20
PRO SHOP EQUIPMENT 20,423.27
PRO SHOP FIXTURES 11,740.72
RENTAL CLUBS INVENTORY 8,553.30
DRIVING RANGE EQUIPMENT 1,285.15
GOLF COURSE EQUIPMENT 6,721.72
GOLF COURSE FIXTURES 1,488.00
LIGHTNING PROTECTION 1,000.00
CONCESSION EQUIPMENT 3,299.00
ACCUMULATED DEPRECIATION (40,439.06)

TOTAL FURNITURE & EQUIPMENT 39,075.13

TOTAL FIXED ASSETS 40,025.13

**** TOTAL ASSETS **** 320,618.29

STONEYBROOK OF FT. MYERS CDD
BALANCE SHEET
For the Nine Months Ending June 30, 2008

****** LIABILITIES & EQUITY ******

ACCOUNTS PAYABLE

ACCOUNTS PAYABLE	42,862.29	
COMMISSION PAYABLE	420.25	
LESSONS PAYABLE & CLUB REPAIR	150.00	
ACCOUNTS PAYABLE ACCRUED	23,543.50	
PROSHOP GRATUITIES	186.00	
SALES TAX PAYABLE	5,265.89	
ACCRUED PAYROLL	41,298.36	
	<hr/>	
TOTAL ACCOUNTS PAYABLE		113,726.29

DEFERRED INCOME

PREPAID TOURNAMENT	(4,545.03)	
GIFT CERTIFICATES	6,711.13	
	<hr/>	
TOTAL DEFERRED INCOME		2,166.10

RESERVES

RESERVE	183,985.26	
	<hr/>	
TOTAL RESERVES		183,985.26

LOANS/NOTES PAYABLE

MARLIN LEASE	5,594.42	
	<hr/>	
TOTAL LOANS/NOTES PAYABLE		5,594.42

EQUITY

RETAINED EARNINGS	4,536,780.41	
INTERCOMP. TRANS. PREVIOUS *	(4,495,026.52)	
INTERCOMP. TRANS. CURRENT*	(767,970.22)	
NET EARNINGS CURRENT YEAR	741,362.55	
	<hr/>	
TOTAL EQUITY		15,146.22

07/14/08
04:50 PM

STONEBROOK OF FT. MYERS CDD
BALANCE SHEET
For the Nine Months Ending June 30, 2008

4

**** TOTAL LIABILITIES & EQUITY ****

320,618.29

UNAUDITED NUMBERS