

**STONEYBROOK OF FT. MYERS CDD**  
**BALANCE SHEET**  
**For the Four Months Ending January 31, 2008**

**\*\*\*\* CURRENT ASSETS \*\*\*\***

**CASH**

WACHOVIA REVENUE FUND *	97,263.16	
CASH WACHOVIA CHECKING *	213.19	
SBCDD OPERATING ACCT *	76,266.13	
SUNTRUST CHECKING ACCT *	2,744.96	
CASH PETTY CASH	2,866.39	
PRO SHOP BANK	150.00	
LUNCH BAR BANK	50.00	
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<b>TOTAL CASH</b>		<b>179,553.83</b>

**ACCOUNTS RECEIVABLE**

A/R STONEYBROOK MASTER	12,700.41	
A/R MISCELLANEOUS	1,694.23	
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<b>TOTAL ACCOUNTS RECEIVABLE</b>		<b>14,394.64</b>

**INVENTORIES**

**PRO SHOP:**

BAGS & ACCESSORIES	1,919.44	
BALLS	17,142.00	
CLUBS	236.33	
GLOVES	7,138.71	
HEADWEAR	2,450.59	
LADIES WEAR	7,899.15	
MENS WEAR	8,782.08	
SHOES	7,144.96	
MISCELLANEOUS	2,210.33	
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<b>TOTAL PRO SHOP INVENTORIES</b>		<b>54,923.59</b>

**CONCESSION:**

FOOD	1,100.36	
BEER	2,032.19	
SOFT BEVERAGES	1,662.93	
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TOTAL RESTAURANT INVENTORIES	4,795.48	
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TOTAL INVENTORIES		59,719.07

### **PREPAID EXPENSES**

DEPOSITS	270.00	
FP&L DEPOSITS	8,100.00	
PREPAID EXPENSES	8,098.27	
PREPAID INSURANCE	53,981.59	
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TOTAL PREPAID EXPENSES		70,449.86
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TOTAL CURRENT ASSETS		324,117.40
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### \* \* \* \* **FIXED ASSETS** \* \* \* \*

### **BUILDINGS & IMPROVEMENTS**

CAPITAL IMPROVEMENTS	950.00	
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TOTAL BUILDING & IMPROVEMENTS		950.00

### **FURNITURE & EQUIPMENT**

OFFICE FURNITURE & FIXTURES	2,640.83	
COMPUTER HARDWARE	22,362.20	
PRO SHOP EQUIPMENT	20,423.27	
PRO SHOP FIXTURES	11,740.72	
RENTAL CLUBS INVENTORY	8,553.30	
DRIVING RANGE EQUIPMENT	1,285.15	
GOLF COURSE EQUIPMENT	6,721.72	
GOLF COURSE FIXTURES	1,488.00	
LIGHTNING PROTECTION	1,000.00	
CONCESSION EQUIPMENT	3,299.00	
ACCUMULATED DEPRECIATION	(40,439.06)	
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TOTAL FURNITURE & EQUIPMENT		39,075.13
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TOTAL FIXED ASSETS		40,025.13
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** TOTAL ASSETS **		364,142.53
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\*\*\*UNAUDITED NUMBERS\*\*\*

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**\*\*\* LIABILITIES & EQUITY \*\*\***

**ACCOUNTS PAYABLE**

ACCOUNTS PAYABLE	41,027.58	
COMMISSION PAYABLE	2,039.21	
ACCOUNTS PAYABLE ACCRUED	24,997.00	
PROSHOP GRATUITIES	336.00	
SALES TAX PAYABLE	23,254.56	
ACCRUED PAYROLL	42,742.20	
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<b>TOTAL ACCOUNTS PAYABLE</b>		<b>134,396.55</b>

**DEFERRED INCOME**

PREPAID TOURNAMENT	(35,161.77)	
GIFT CERTIFICATES	11,644.68	
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<b>TOTAL DEFERRED INCOME</b>		<b>(23,517.09)</b>

**RESERVES**

RESERVE	144,000.00	
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<b>TOTAL RESERVES</b>		<b>144,000.00</b>

**LOANS/NOTES PAYABLE**

MARLIN LEASE	6,713.32	
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<b>TOTAL LOANS/NOTES PAYABLE</b>		<b>6,713.32</b>

**EQUITY**

RETAINED EARNINGS	4,536,780.41	
INTERCOMP. TRANS. PREVIOUS *	(4,495,026.52)	
INTERCOMP. TRANS. CURRENT*	(157,754.54)	
<b>NET EARNINGS CURRENT YEAR</b>	<b>218,550.40</b>	
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<b>TOTAL EQUITY</b>		<b>102,549.75</b>
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<b>** TOTAL LIABILITIES &amp; EQUITY **</b>		<b>364,142.53</b>

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