

# STONEYBROOK OF FT. MYERS CDD BALANCE SHEET

For the Twelve Months Ending September 30, 2007

\*\*\*\* CURRENT ASSETS \*\*\*\*

**CASH**

WACHOVIA REVENUE FUND *	21,790.67	
CASH WACHOVIA CHECKING *	(4,471.28)	
SBCDD OPERATING ACCT *	71,679.01	
CASH PETTY CASH	2,717.36	
PRO SHOP BANK	150.00	
LUNCH BAR BANK	50.00	
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<b>TOTAL CASH</b>		<b>91,915.76</b>

**ACCOUNTS RECEIVABLE**

A/R STONEYBROOK MASTER	13,819.62	
A/R MISCELLANEOUS	6,972.05	
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<b>TOTAL ACCOUNTS RECEIVABLE</b>		<b>20,791.67</b>

**INVENTORIES**

**PRO SHOP:**

BAGS & ACCESSORIES	3,349.54	
BALLS	18,109.91	
CLUBS	344.83	
GLOVES	5,401.80	
HEADWEAR	3,398.99	
LADIES WEAR	6,096.84	
MENS WEAR	7,764.24	
SHOES	3,014.72	
MISCELLANEOUS	2,238.66	
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<b>TOTAL PRO SHOP INVENTORIES</b>		<b>49,719.53</b>

**CONCESSION:**

FOOD	650.07	
BEER	1,278.75	
SOFT BEVERAGES	1,533.46	
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<b>TOTAL RESTAURANT INVENTORIES</b>		<b>3,462.28</b>

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**TOTAL INVENTORIES** 53,181.81

***PREPAID EXPENSES***

DEPOSITS	270.00
FP&L DEPOSITS	8,100.00
PREPAID EXPENSES	1,599.99
PREPAID INSURANCE	26,801.41
PREPAID HEALTH INSURANCE	0.00

**TOTAL PREPAID EXPENSES** 36,771.40

**TOTAL CURRENT ASSETS** 202,660.64

**\*\*\*\* *FIXED ASSETS* \*\*\*\***

***BUILDINGS & IMPROVEMENTS***

CAPITAL IMPROVEMENTS 950.00

**TOTAL BUILDING & IMPROVEMENTS** 950.00

***FURNITURE & EQUIPMENT***

OFFICE FURNITURE & FIXTURES	2,640.83
COMPUTER HARDWARE	22,362.20
PRO SHOP EQUIPMENT	12,367.27
PRO SHOP FIXTURES	11,740.72
RENTAL CLUBS INVENTORY	8,553.30
DRIVING RANGE EQUIPMENT	1,285.15
GOLF COURSE EQUIPMENT	6,721.72
GOLF COURSE FIXTURES	1,488.00
LIGHTNING PROTECTION	1,000.00
CONCESSION EQUIPMENT	1,179.00
ACCUMULATED DEPRECIATION	<u>(40,439.06)</u>

**TOTAL FURNITURE & EQUIPMENT** 28,899.13

**TOTAL FIXED ASSETS** 29,849.13

**\*\* TOTAL ASSETS \*\*** 232,509.77

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\*\*\*\* *LIABILITIES & EQUITY* \*\*\*\*

**ACCOUNTS PAYABLE**

ACCOUNTS PAYABLE	15,027.37	
COMMISSION PAYABLE	455.88	
ACCOUNTS PAYABLE ACCRUED	35,302.64	
SALES TAX PAYABLE	3,971.96	
ACCRUED PAYROLL	32,330.44	
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<b>TOTAL ACCOUNTS PAYABLE</b>		<b>87,088.29</b>

**DEFERRED INCOME**

PREPAID TOURNAMENT	(13,544.14)	
GIFT CERTIFICATES	8,748.90	
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<b>TOTAL DEFERRED INCOME</b>		<b>(4,795.24)</b>

**RESERVES**

RESERVE	108,000.00	
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<b>TOTAL RESERVES</b>		<b>108,000.00</b>

**LOANS/NOTES PAYABLE**

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**EQUITY**

CAPITAL	0.00	
RETAINED EARNINGS	3,994,245.82	
INTERCOMP. TRANS. PREVIOUS *	(3,963,621.70)	
INTERCOMP. TRANS. CURRENT*	(531,404.82)	
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<b>NET EARNINGS CURRENT YEAR</b>	<b>542,997.42</b>	
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<b>TOTAL EQUITY</b>		<b>42,216.72</b>
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<b>** TOTAL LIABILITIES &amp; EQUITY **</b>		<b>232,509.77</b>

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