

STONEYBROOK FT. MYERS CDD
ADMINISTRATIVE / CLUBHOUSE INCOME STATEMENT
For the Two Months Ending November 30, 2006

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
INCOME:										
EQUIP RENTAL/FUEL INCOME	214.80	1.44%	0.00	0.00%	214.80	332.12	1.08%	0.00	0.00%	332.12
IRRIGATION INC-STONEY MSTR	12,893.96	86.73%	12,639.00	91.36%	254.96	25,787.92	83.52%	24,883.00	91.23%	904.92
IRRIGATION INC-PARKING LOT	0.00	0.00%	50.00	0.36%	(50.00)	0.00	0.00%	100.00	0.37%	(100.00)
PARKING LOT-IRRIG/MOWING	1,145.85	7.71%	1,146.00	8.28%	(0.15)	2,291.70	7.42%	2,292.00	8.40%	(0.30)
BALLFIELD MAINT INCOME	462.83	3.11%	0.00	0.00%	462.83	925.66	3.00%	0.00	0.00%	925.66
OTHER INCOME	0.00	0.00%	0.00	0.00%	0.00	568.80	1.84%	0.00	0.00%	568.80
REBATE REVENUE	0.00	0.00%	0.00	0.00%	0.00	756.48	2.45%	0.00	0.00%	756.48
DISCOUNTS EARNED	149.27	1.00%	0.00	0.00%	149.27	214.47	0.69%	0.00	0.00%	214.47
TOTAL ADMIN INCOME	14,866.71	100.00%	13,835.00	100.00%	1,031.71	30,877.15	100.00%	27,275.00	100.00%	3,602.15
EXPENSES										
CLUBHOUSE EXPENSES:										
ACCOUNTING & LEGAL	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	200.00	0.73%	(200.00)
A/C MAINTENANCE	0.00	0.00%	0.00	0.00%	0.00	200.00	0.65%	200.00	0.73%	0.00
BANK CHARGES	106.71	0.72%	0.00	0.00%	106.71	211.13	0.68%	0.00	0.00%	211.13
BUILDING MAINTENANCE	536.64	3.61%	150.00	1.08%	386.64	536.64	1.74%	300.00	1.10%	236.64
CLEANING SERVICE	300.00	2.02%	330.00	2.39%	(30.00)	600.00	1.94%	660.00	2.42%	(60.00)
COPY MACHINE LEASE	290.74	1.96%	289.00	2.09%	1.74	603.55	1.95%	578.00	2.12%	25.55
INSURANCE	4,971.34	33.44%	4,189.00	30.28%	782.34	9,941.34	32.20%	8,377.00	30.71%	1,564.34
MANAGEMENT FEE	12,500.00	84.08%	12,500.00	90.35%	0.00	25,000.00	80.97%	25,000.00	91.66%	0.00
OFFICE SUPPLIES	0.00	0.00%	0.00	0.00%	0.00	195.38	0.63%	0.00	0.00%	195.38
PEST CONTROL	31.50	0.21%	30.00	0.22%	1.50	63.00	0.20%	60.00	0.22%	3.00
POSTAGE	55.01	0.37%	0.00	0.00%	55.01	281.18	0.91%	0.00	0.00%	281.18
TAXES	8.73	0.06%	0.00	0.00%	8.73	8.73	0.03%	0.00	0.00%	8.73
WINDOW CLEANING	0.00	0.00%	50.00	0.36%	(50.00)	0.00	0.00%	100.00	0.37%	(100.00)
TOTAL CLUBHOUSE EXPENSES	18,800.67	126.46%	17,538.00	126.77%	1,262.67	37,640.95	121.91%	35,475.00	130.06%	2,165.95

12/15/06

09:35 AM

2

STONEBROOK FT. MYERS CDD
ADMINISTRATIVE / CLUBHOUSE INCOME STATEMENT
For the Two Months Ending November 30, 2006

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
OTHER EXPENSES:										
STOENYS SPORTS CAFE', LLC	1,046.81	7.04%	1,047.00	7.57%	(0.19)	2,093.62	6.78%	2,094.00	7.68%	(0.38)
CAM (PAID TO TAQ)	1,316.69	8.86%	1,317.00	9.52%	(0.31)	2,633.38	8.53%	2,634.00	9.66%	(0.62)
LEASE (PAID TO TAQ)	3,336.77	22.44%	2,914.00	21.06%	422.77	6,250.50	20.24%	5,828.00	21.37%	422.50
TOTAL OTHER EXPENSES	5,700.27	38.34%	5,278.00	38.15%	422.27	10,977.50	35.55%	10,556.00	38.70%	421.50
TOTAL EXPENSES	24,500.94	164.80%	22,816.00	164.92%	1,684.94	48,618.45	157.46%	46,031.00	168.77%	2,587.45
NET PROFIT/(LOSS)	(9,634.23)	(64.80%)	(8,981.00)	(64.92%)	(653.23)	(17,741.30)	(57.46%)	(18,756.00)	(68.77%)	1,014.70