

**STONEYBROOK FT. MYERS CDD**  
**ADMINISTRATIVE / CLUBHOUSE INCOME STATEMENT**  
**For the Seven Months Ending April 30, 2007**

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
<b>INCOME</b>										
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IRRIGATION INC-STONEY MSTR	12,893.96	87.96%	14,350.00	92.07%	(1,456.04)	90,257.72	85.53%	91,499.00	91.43%	(1,241.28)
IRRIGATION INC-PARKING LOT	0.00	0.00%	50.00	0.32%	(50.00)	0.00	0.00%	350.00	0.35%	(350.00)
PARKING LOT-IRRIG/MOWING	1,185.94	8.09%	1,186.00	7.61%	(0.06)	8,221.40	7.79%	8,222.00	8.22%	(0.60)
BALLFIELD MAINT INCOME	465.83	3.18%	0.00	0.00%	465.83	3,242.81	3.07%	0.00	0.00%	3,242.81
OTHER INCOME	0.00	0.00%	0.00	0.00%	0.00	668.80	0.63%	0.00	0.00%	668.80
REBATE REVENUE	77.76	0.53%	0.00	0.00%	77.76	1,527.89	1.45%	0.00	0.00%	1,527.89
DISCOUNTS EARNED	35.71	0.24%	0.00	0.00%	35.71	1,609.69	1.53%	0.00	0.00%	1,609.69
<b>TOTAL ADMIN INCOME</b>	<b>14,659.20</b>	<b>100.00%</b>	<b>15,586.00</b>	<b>100.00%</b>	<b>(926.80)</b>	<b>105,528.31</b>	<b>100.00%</b>	<b>100,071.00</b>	<b>100.00%</b>	<b>5,457.31</b>
<b>EXPENSES</b>										
<b>CLUBHOUSE EXPENSES:</b>										
ACCOUNTING & LEGAL	0.00	0.00%	200.00	1.28%	(200.00)	0.00	0.00%	800.00	0.80%	(800.00)
A/C MAINTENANCE	0.00	0.00%	200.00	1.28%	(200.00)	200.00	0.19%	600.00	0.60%	(400.00)
BANK CHARGES	122.08	0.83%	0.00	0.00%	122.08	789.92	0.75%	0.00	0.00%	789.92
BUILDING MAINTENANCE	159.00	1.08%	150.00	0.96%	9.00	1,786.40	1.69%	1,050.00	1.05%	736.40
CLEANING SERVICE	300.00	2.05%	330.00	2.12%	(30.00)	2,100.00	1.99%	2,310.00	2.31%	(210.00)
COPY MACHINE LEASE	500.74	3.42%	289.00	1.85%	211.74	2,311.43	2.19%	2,023.00	2.02%	288.43
EQUIPMENT REPAIR	0.00	0.00%	0.00	0.00%	0.00	583.64	0.55%	0.00	0.00%	583.64
INSURANCE	6,237.36	42.55%	4,588.00	29.44%	1,649.36	39,583.60	37.51%	30,921.00	30.90%	8,662.60
MANAGEMENT FEE	12,500.00	85.27%	12,500.00	80.20%	0.00	87,500.00	82.92%	87,500.00	87.44%	0.00
OFFICE SUPPLIES	121.90	0.83%	0.00	0.00%	121.90	475.02	0.45%	0.00	0.00%	475.02
PEST CONTROL	33.08	0.23%	30.00	0.19%	3.08	222.08	0.21%	210.00	0.21%	12.08
POSTAGE	242.03	1.65%	0.00	0.00%	242.03	951.97	0.90%	0.00	0.00%	951.97
TAXES	0.00	0.00%	0.00	0.00%	0.00	8.73	0.01%	0.00	0.00%	8.73
WINDOW CLEANING	0.00	0.00%	50.00	0.32%	(50.00)	0.00	0.00%	350.00	0.35%	(350.00)
<b>TOTAL CLUBHOUSE EXPENSES</b>	<b>20,216.19</b>	<b>137.91%</b>	<b>18,337.00</b>	<b>117.65%</b>	<b>1,879.19</b>	<b>136,512.79</b>	<b>129.36%</b>	<b>125,764.00</b>	<b>125.67%</b>	<b>10,748.79</b>

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<b>OTHER EXPENSES:</b>										
STOENYS SPORTS CAFE', LLC	1,046.81	7.14%	1,047.00	6.72%	(0.19)	7,327.67	6.94%	7,329.00	7.32%	(1.33)
CAM (PAID TO TAQ)	1,316.69	8.98%	1,356.00	8.70%	(39.31)	10,161.23	9.63%	9,414.00	9.41%	747.23
LEASE (PAID TO TAQ)	2,977.83	20.31%	3,001.00	19.25%	(23.17)	21,139.65	20.03%	20,833.00	20.82%	306.65
<b>TOTAL OTHER EXPENSES</b>	<b>5,341.33</b>	<b>36.44%</b>	<b>5,404.00</b>	<b>34.67%</b>	<b>(62.67)</b>	<b>38,628.55</b>	<b>36.60%</b>	<b>37,576.00</b>	<b>37.55%</b>	<b>1,052.55</b>
<b>TOTAL EXPENSES</b>	<b>25,557.52</b>	<b>174.34%</b>	<b>23,741.00</b>	<b>152.32%</b>	<b>1,816.52</b>	<b>175,141.34</b>	<b>165.97%</b>	<b>163,340.00</b>	<b>163.22%</b>	<b>11,801.34</b>
<b>NET PROFIT/(LOSS)</b>	<b>(10,898.32)</b>	<b>(74.34%)</b>	<b>(8,155.00)</b>	<b>(52.32%)</b>	<b>(2,743.32)</b>	<b>(69,613.03)</b>	<b>(65.97%)</b>	<b>(63,269.00)</b>	<b>(63.22%)</b>	<b>(6,344.03)</b>