

STONEYBROOK FT.MYERS CDD ADMINISTRATIVE/CLUBHOUSE INCOME STATEMENT For the Month Ending October 31, 2008

	<u>CURRENT M</u>						<u>YR-TO-DATE</u>					
	2008 ACTUALS	ACTUALS	%	BUDGET	%	VARIANCE	2008 ACTUALS	ACTUALS	%	BUDGET	%	VARIANCE
INCOME												
INCOME:												
IRRIGATION INC-STONEY MSTR	11,183.00	11,972.00	84.26%	11,922.00	90.88%	50.00	11,183.00	11,972.00	84.26%	11,922.00	90.88%	50.00
PARKING LOT-IRRIG	0.00	0.00	0.00%	50.00	0.38%	(50.00)	0.00	0.00	0.00%	50.00	0.38%	(50.00)
PARKING LOT-MOWING	1,185.94	1,185.94	8.35%	1,146.00	8.74%	39.94	1,185.94	1,185.94	8.35%	1,146.00	8.74%	39.94
BALLFIELD MAINT INCOME	462.83	462.83	3.26%	0.00	0.00%	462.83	462.83	462.83	3.26%	0.00	0.00%	462.83
REBATE REVENUE	1,142.50	451.51	3.18%	0.00	0.00%	451.51	1,142.50	451.51	3.18%	0.00	0.00%	451.51
DISCOUNTS EARNED	189.17	135.90	0.96%	0.00	0.00%	135.90	189.17	135.90	0.96%	0.00	0.00%	135.90
INTEREST INCOME	3.35	0.00	0.00%	0.00	0.00%	0.00	3.35	0.00	0.00%	0.00	0.00%	0.00
TOTAL ADMIN INCOME	14,166.79	14,208.18	100.00%	13,118.00	100.00%	1,090.18	14,166.79	14,208.18	100.00%	13,118.00	100.00%	1,090.18
EXPENSES												
CLUBHOUSE EXPENSES:												
ACCOUNTING & LEGAL	0.00	0.00	0.00%	1,340.00	10.21%	(1,340.00)	0.00	0.00	0.00%	1,340.00	10.21%	(1,340.00)
A/C MAINTENANCE	0.00	233.12	1.64%	378.00	2.88%	(144.88)	0.00	233.12	1.64%	378.00	2.88%	(144.88)
BANK CHARGES	124.01	0.00	0.00%	0.00	0.00%	0.00	124.01	0.00	0.00%	0.00	0.00%	0.00
BUILDING MAINTENANCE	778.41	92.80	0.65%	275.00	2.10%	(182.20)	778.41	92.80	0.65%	275.00	2.10%	(182.20)
CLEANING SERVICE	0.00	300.00	2.11%	400.00	3.05%	(100.00)	0.00	300.00	2.11%	400.00	3.05%	(100.00)
COPY MACHINE LEASE	563.91	308.91	2.17%	380.00	2.90%	(71.09)	563.91	308.91	2.17%	380.00	2.90%	(71.09)
INSURANCE	6,237.86	4,112.54	28.94%	5,420.00	41.32%	(1,307.46)	6,237.86	4,112.54	28.94%	5,420.00	41.32%	(1,307.46)
MANAGEMENT FEE	12,500.00	6,500.00	45.75%	6,500.00	49.55%	0.00	12,500.00	6,500.00	45.75%	6,500.00	49.55%	0.00
PEST CONTROL	33.08	34.73	0.24%	34.00	0.26%	0.73	33.08	34.73	0.24%	34.00	0.26%	0.73
POSTAGE	352.08	99.30	0.70%	100.00	0.76%	(0.70)	352.08	99.30	0.70%	100.00	0.76%	(0.70)
SECURITY SERVICE	0.00	0.00	0.00%	1,000.00	7.62%	(1,000.00)	0.00	0.00	0.00%	1,000.00	7.62%	(1,000.00)
WINDOW CLEANING	0.00	0.00	0.00%	50.00	0.38%	(50.00)	0.00	0.00	0.00%	50.00	0.38%	(50.00)
TOTAL CLUBHOUSE EXPENSES	20,589.35	11,681.40	82.22%	15,877.00	121.03%	(4,195.60)	20,589.35	11,681.40	82.22%	15,877.00	121.03%	(4,195.60)
OTHER EXPENSES:												

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ADMINISTRATIVE/CLUBHOUSE INCOME STATEMENT
For the Month Ending October 31, 2008

	<u>CURRENT M</u>						<u>YR-TO-DATE</u>					
	<u>2008</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>	<u>2008</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>
STOENYS SPORTS CAFE', LLC	1,046.81	1,046.81	7.37%	1,047.00	7.98%	(0.19)	1,046.81	1,046.81	7.37%	1,047.00	7.98%	(0.19)
CAM (PAID TO TAQ)	1,316.69	1,316.69	9.27%	1,317.00	10.04%	(0.31)	1,316.69	1,316.69	9.27%	1,317.00	10.04%	(0.31)
LEASE (PAID TO TAQ)	2,977.83	3,082.06	21.69%	2,978.00	22.70%	104.06	2,977.83	3,082.06	21.69%	2,978.00	22.70%	104.06
TOTAL OTHER EXPENSES	5,341.33	5,445.56	38.33%	5,342.00	40.72%	103.56	5,341.33	5,445.56	38.33%	5,342.00	40.72%	103.56
TOTAL EXPENSES	25,930.68	17,126.96	120.54%	21,219.00	161.75%	(4,092.04)	25,930.68	17,126.96	120.54%	21,219.00	161.75%	(4,092.04)
NET PROFIT/(LOSS)	(11,763.89)	(2,918.78)	(20.54%)	(8,101.00)	(61.75%)	5,182.22	(11,763.89)	(2,918.78)	(20.54%)	(8,101.00)	(61.75%)	5,182.22