

STONEYBROOK FT.MYERS CDD
ADMINISTRATIVE/CLUBHOUSE INCOME STATEMENT
For the Nine Months Ending June 30, 2008

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
INCOME:										
IRRIGATION INC-STONEY MSTR	11,010.00	84.12%	11,010.00	89.91%	0.00	108,433.00	83.29%	108,383.00	90.69%	50.00
PARKING LOT-IRRIG	0.00	0.00%	50.00	0.41%	(50.00)	0.00	0.00%	450.00	0.38%	(450.00)
PARKING LOT-MOWING	1,185.94	9.06%	1,186.00	9.68%	(0.06)	10,673.46	8.20%	10,674.00	8.93%	(0.54)
BALLFIELD MAINT INCOME	462.83	3.54%	0.00	0.00%	462.83	4,165.50	3.20%	0.00	0.00%	4,165.50
OTHER INCOME	0.00	0.00%	0.00	0.00%	0.00	1,018.98	0.78%	0.00	0.00%	1,018.98
REBATE REVENUE	0.00	0.00%	0.00	0.00%	0.00	3,374.46	2.59%	0.00	0.00%	3,374.46
DISCOUNTS EARNED	42.59	0.33%	0.00	0.00%	42.59	2,112.66	1.62%	0.00	0.00%	2,112.66
INTEREST INCOME	386.38	2.95%	0.00	0.00%	386.38	415.47	0.32%	0.00	0.00%	415.47
TOTAL ADMIN INCOME	13,087.74	100.00%	12,246.00	100.00%	841.74	130,193.53	100.00%	119,507.00	100.00%	10,686.53
EXPENSES										
CLUBHOUSE EXPENSES:										
ACCOUNTING & LEGAL	2,564.87	19.60%	1,000.00	8.17%	1,564.87	11,835.31	9.09%	9,000.00	7.53%	2,835.31
A/C MAINTENANCE	627.21	4.79%	0.00	0.00%	627.21	1,076.69	0.83%	600.00	0.50%	476.69
AUDIT FEES	0.00	0.00%	0.00	0.00%	0.00	4,085.00	3.14%	0.00	0.00%	4,085.00
BUILDING MAINTENANCE	0.00	0.00%	150.00	1.22%	(150.00)	2,937.27	2.26%	1,350.00	1.13%	1,587.27
CLEANING SERVICE	300.00	2.29%	330.00	2.69%	(30.00)	3,106.00	2.39%	2,970.00	2.49%	136.00
COPY MACHINE LEASE	313.61	2.40%	289.00	2.36%	24.61	3,308.82	2.54%	2,601.00	2.18%	707.82
INSURANCE	4,069.63	31.09%	6,873.00	56.12%	(2,803.37)	41,633.56	31.98%	57,057.00	47.74%	(15,423.44)
MANAGEMENT FEE	12,500.00	95.51%	12,500.00	102.07%	0.00	112,500.00	86.41%	112,500.00	94.14%	0.00
PEST CONTROL	34.73	0.27%	30.00	0.24%	4.73	304.32	0.23%	270.00	0.23%	34.32
POSTAGE	242.95	1.86%	100.00	0.82%	142.95	1,356.11	1.04%	900.00	0.75%	456.11
REPAIRS/MAINTENANCE	0.00	0.00%	0.00	0.00%	0.00	579.48	0.45%	0.00	0.00%	579.48
TAXES	0.00	0.00%	0.00	0.00%	0.00	461.67	0.35%	0.00	0.00%	461.67
WINDOW CLEANING	0.00	0.00%	50.00	0.41%	(50.00)	212.00	0.16%	450.00	0.38%	(238.00)
TOTAL CLUBHOUSE EXPENSES	20,653.00	157.80%	21,322.00	174.11%	(669.00)	183,396.23	140.86%	187,698.00	157.06%	(4,301.77)

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OTHER EXPENSES:										
STOENYS SPORTS CAFE', LLC	1,046.81	8.00%	1,047.00	8.55%	(0.19)	9,421.29	7.24%	9,423.00	7.88%	(1.71)
CAM (PAID TO TAQ)	1,316.69	10.06%	1,383.00	11.29%	(66.31)	11,850.21	9.10%	12,315.00	10.30%	(464.79)
LEASE (PAID TO TAQ)	3,082.06	23.55%	3,067.00	25.04%	15.06	27,530.08	21.15%	27,425.00	22.95%	105.08
TOTAL OTHER EXPENSES	5,445.56	41.61%	5,497.00	44.89%	(51.44)	48,801.58	37.48%	49,163.00	41.14%	(361.42)
TOTAL EXPENSES	26,098.56	199.41%	26,819.00	219.00%	(720.44)	232,197.81	178.35%	236,861.00	198.20%	(4,663.19)
NET PROFIT/(LOSS)	(13,010.82)	(99.41%)	(14,573.00)	(119.00%)	1,562.18	(102,004.28)	(78.35%)	(117,354.00)	(98.20%)	15,349.72