

STONEYBROOK FT.MYERS CDD
ADMINISTRATIVE/CLUBHOUSE INCOME STATEMENT
For the Four Months Ending January 31, 2008

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
INCOME:										
IRRIGATION INC-STONEY MSTR	11,922.00	85.92%	11,922.00	90.61%	0.00	46,607.00	80.45%	46,607.00	90.41%	0.00
PARKING LOT-IRRIG	0.00	0.00%	50.00	0.38%	(50.00)	0.00	0.00%	200.00	0.39%	(200.00)
PARKING LOT-MOWING	1,185.94	8.55%	1,186.00	9.01%	(0.06)	4,743.76	8.19%	4,744.00	9.20%	(0.24)
BALLFIELD MAINT INCOME	462.83	3.34%	0.00	0.00%	462.83	1,851.32	3.20%	0.00	0.00%	1,851.32
OTHER INCOME	0.00	0.00%	0.00	0.00%	0.00	370.00	0.64%	0.00	0.00%	370.00
REBATE REVENUE	43.92	0.32%	0.00	0.00%	43.92	3,266.58	5.64%	0.00	0.00%	3,266.58
DISCOUNTS EARNED	261.58	1.89%	0.00	0.00%	261.58	1,066.89	1.84%	0.00	0.00%	1,066.89
INTEREST INCOME	0.00	0.00%	0.00	0.00%	0.00	29.09	0.05%	0.00	0.00%	29.09
TOTAL ADMIN INCOME	13,876.27	100.00%	13,158.00	100.00%	718.27	57,934.64	100.00%	51,551.00	100.00%	6,383.64
EXPENSES										
CLUBHOUSE EXPENSES:										
ACCOUNTING & LEGAL	2,518.00	18.15%	1,000.00	7.60%	1,518.00	2,518.00	4.35%	4,000.00	7.76%	(1,482.00)
A/C MAINTENANCE	0.00	0.00%	200.00	1.52%	(200.00)	294.78	0.51%	400.00	0.78%	(105.22)
BANK CHARGES	127.79	0.92%	0.00	0.00%	127.79	502.12	0.87%	0.00	0.00%	502.12
BUILDING MAINTENANCE	885.00	6.38%	150.00	1.14%	735.00	2,462.27	4.25%	600.00	1.16%	1,862.27
CLEANING SERVICE	706.00	5.09%	330.00	2.51%	376.00	1,306.00	2.25%	1,320.00	2.56%	(14.00)
COPY MACHINE LEASE	218.41	1.57%	289.00	2.20%	(70.59)	1,638.24	2.83%	1,156.00	2.24%	482.24
INSURANCE	11,332.18	81.67%	6,273.00	47.67%	5,059.18	30,047.76	51.86%	25,092.00	48.67%	4,955.76
MANAGEMENT FEE	12,500.00	90.08%	12,500.00	95.00%	0.00	50,000.00	86.30%	50,000.00	96.99%	0.00
PEST CONTROL	66.16	0.48%	30.00	0.23%	36.16	132.32	0.23%	120.00	0.23%	12.32
POSTAGE	72.68	0.52%	100.00	0.76%	(27.32)	583.33	1.01%	400.00	0.78%	183.33
REPAIRS/MAINTENANCE	579.48	4.18%	0.00	0.00%	579.48	579.48	1.00%	0.00	0.00%	579.48
WINDOW CLEANING	0.00	0.00%	50.00	0.38%	(50.00)	106.00	0.18%	200.00	0.39%	(94.00)
TOTAL CLUBHOUSE EXPENSES	29,005.70	209.03%	20,922.00	159.01%	8,083.70	90,170.30	155.64%	83,288.00	161.56%	6,882.30

02/19/08

01:42 PM

2

STONEBROOK FT.MYERS CDD
ADMINISTRATIVE/CLUBHOUSE INCOME STATEMENT
For the Four Months Ending January 31, 2008

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
OTHER EXPENSES:										
STOENYS SPORTS CAFE', LLC	1,046.81	7.54%	1,047.00	7.96%	(0.19)	4,187.24	7.23%	4,188.00	8.12%	(0.76)
CAM (PAID TO TAQ)	1,316.69	9.49%	1,383.00	10.51%	(66.31)	5,266.76	9.09%	5,400.00	10.48%	(133.24)
LEASE (PAID TO TAQ)	3,082.06	22.21%	3,067.00	23.31%	15.06	12,119.78	20.92%	12,090.00	23.45%	29.78
TOTAL OTHER EXPENSES	5,445.56	39.24%	5,497.00	41.78%	(51.44)	21,573.78	37.24%	21,678.00	42.05%	(104.22)
TOTAL EXPENSES	34,451.26	248.27%	26,419.00	200.78%	8,032.26	111,744.08	192.88%	104,966.00	203.62%	6,778.08
NET PROFIT/(LOSS)	(20,574.99)	(148.27%)	(13,261.00)	(100.78%)	(7,313.99)	(53,809.44)	(92.88%)	(53,415.00)	(103.62%)	(394.44)