

STONEYBROOK FT.MYERS CDD
ADMINISTRATIVE/CLUBHOUSE INCOME STATEMENT
For the Seven Months Ending April 30, 2008

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
INCOME:										
IRRIGATION INC-STONEY MSTR	13,291.00	84.27%	13,291.00	91.49%	0.00	85,111.00	82.63%	84,083.00	90.67%	1,028.00
PARKING LOT-IRRIG	0.00	0.00%	50.00	0.34%	(50.00)	0.00	0.00%	350.00	0.38%	(350.00)
PARKING LOT-MOWING	1,185.94	7.52%	1,186.00	8.16%	(0.06)	8,301.58	8.06%	8,302.00	8.95%	(0.42)
BALLFIELD MAINT INCOME	462.83	2.93%	0.00	0.00%	462.83	3,239.84	3.15%	0.00	0.00%	3,239.84
OTHER INCOME	648.98	4.12%	0.00	0.00%	648.98	1,018.98	0.99%	0.00	0.00%	1,018.98
REBATE REVENUE	0.00	0.00%	0.00	0.00%	0.00	3,374.46	3.28%	0.00	0.00%	3,374.46
DISCOUNTS EARNED	182.30	1.16%	0.00	0.00%	182.30	1,922.73	1.87%	0.00	0.00%	1,922.73
INTEREST INCOME	0.00	0.00%	0.00	0.00%	0.00	29.09	0.03%	0.00	0.00%	29.09
TOTAL ADMIN INCOME	15,771.05	100.00%	14,527.00	100.00%	1,244.05	102,997.68	100.00%	92,735.00	100.00%	10,262.68
EXPENSES										
CLUBHOUSE EXPENSES:										
ACCOUNTING & LEGAL	1,230.08	7.80%	1,000.00	6.88%	230.08	9,270.44	9.00%	7,000.00	7.55%	2,270.44
A/C MAINTENANCE	0.00	0.00%	200.00	1.38%	(200.00)	294.78	0.29%	600.00	0.65%	(305.22)
AUDIT FEES	1,075.00	6.82%	0.00	0.00%	1,075.00	4,085.00	3.97%	0.00	0.00%	4,085.00
BANK CHARGES	(629.53)	(3.99%)	0.00	0.00%	(629.53)	0.00	0.00%	0.00	0.00%	0.00
BUILDING MAINTENANCE	0.00	0.00%	150.00	1.03%	(150.00)	2,937.27	2.85%	1,050.00	1.13%	1,887.27
CLEANING SERVICE	300.00	1.90%	330.00	2.27%	(30.00)	2,206.00	2.14%	2,310.00	2.49%	(104.00)
COPY MACHINE LEASE	402.24	2.55%	289.00	1.99%	113.24	2,686.30	2.61%	2,023.00	2.18%	663.30
INSURANCE	(4,845.22)	(30.72%)	6,273.00	43.18%	(11,118.22)	33,443.80	32.47%	43,911.00	47.35%	(10,467.20)
MANAGEMENT FEE	12,500.00	79.26%	12,500.00	86.05%	0.00	87,500.00	84.95%	87,500.00	94.35%	0.00
PEST CONTROL	34.73	0.22%	30.00	0.21%	4.73	234.86	0.23%	210.00	0.23%	24.86
POSTAGE	94.10	0.60%	100.00	0.69%	(5.90)	1,014.92	0.99%	700.00	0.75%	314.92
REPAIRS/MAINTENANCE	0.00	0.00%	0.00	0.00%	0.00	579.48	0.56%	0.00	0.00%	579.48
TAXES	461.67	2.93%	0.00	0.00%	461.67	461.67	0.45%	0.00	0.00%	461.67
WINDOW CLEANING	0.00	0.00%	50.00	0.34%	(50.00)	106.00	0.10%	350.00	0.38%	(244.00)

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TOTAL CLUBHOUSE EXPENSES	10,623.07	67.36%	20,922.00	144.02%	(10,298.93)	144,820.52	140.61%	145,654.00	157.06%	(833.48)
OTHER EXPENSES:										
STOENYS SPORTS CAFE', LLC	1,046.81	6.64%	1,047.00	7.21%	(0.19)	7,327.67	7.11%	7,329.00	7.90%	(1.33)
CAM (PAID TO TAQ)	1,316.69	8.35%	1,383.00	9.52%	(66.31)	9,216.83	8.95%	9,549.00	10.30%	(332.17)
LEASE (PAID TO TAQ)	3,082.06	19.54%	3,067.00	21.11%	15.06	21,365.96	20.74%	21,291.00	22.96%	74.96
TOTAL OTHER EXPENSES	5,445.56	34.53%	5,497.00	37.84%	(51.44)	37,910.46	36.81%	38,169.00	41.16%	(258.54)
TOTAL EXPENSES	16,068.63	101.89%	26,419.00	181.86%	(10,350.37)	182,730.98	177.41%	183,823.00	198.22%	(1,092.02)
NET PROFIT/(LOSS)	(297.58)	(1.89%)	(11,892.00)	(81.86%)	11,594.42	(79,733.30)	(77.41%)	(91,088.00)	(98.22%)	11,354.70