

STONEYBROOK FT.MYERS CDD
ADMINISTRATIVE/CLUBHOUSE INCOME STATEMENT
For the Twelve Months Ending September 30, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>%</u>	<u>BUDGET</u> <u>MONTH</u>	<u>%</u>	<u>VARIANCE</u>	<u>YEAR - TO</u> <u>DATE</u>	<u>%</u>	<u>BUDGET</u> <u>Y-T-D</u>	<u>%</u>	<u>VARIANCE</u>
INCOME										
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IRRIGATION INC-STONEY MSTR	12,893.96	85.57%	12,070.00	91.05%	823.96	154,727.52	82.96%	154,128.00	91.59%	599.52
PARKING LOT-IRRIG/MOWING	1,185.94	7.87%	1,186.00	8.95%	(0.06)	14,151.10	7.59%	14,152.00	8.41%	(0.90)
BALLFIELD MAINT INCOME	925.66	6.14%	0.00	0.00%	925.66	6,019.79	3.23%	0.00	0.00%	6,019.79
OTHER INCOME	0.00	0.00%	0.00	0.00%	0.00	668.80	0.36%	0.00	0.00%	668.80
REBATE REVENUE	0.00	0.00%	0.00	0.00%	0.00	8,379.91	4.49%	0.00	0.00%	8,379.91
DISCOUNTS EARNED	63.36	0.42%	0.00	0.00%	63.36	2,165.78	1.16%	0.00	0.00%	2,165.78
INTEREST INCOME	0.00	0.00%	0.00	0.00%	0.00	396.50	0.21%	0.00	0.00%	396.50
TOTAL ADMIN INCOME	15,068.92	100.00%	13,256.00	100.00%	1,812.92	186,509.40	100.00%	168,280.00	100.00%	18,229.40

EXPENSES**CLUBHOUSE EXPENSES:**

ACCOUNTING & LEGAL	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	1,200.00	0.71%	(1,200.00)
ACCOUNTING SERVICES	375.00	2.49%	0.00	0.00%	375.00	4,500.00	2.41%	0.00	0.00%	4,500.00
A/C MAINTENANCE	0.00	0.00%	0.00	0.00%	0.00	200.00	0.11%	800.00	0.48%	(600.00)
AUDIT FEES	0.00	0.00%	0.00	0.00%	0.00	7,525.00	4.03%	0.00	0.00%	7,525.00
BANK CHARGES	119.76	0.79%	0.00	0.00%	119.76	1,395.21	0.75%	0.00	0.00%	1,395.21
BUILDING MAINTENANCE	167.88	1.11%	150.00	1.13%	17.88	3,758.19	2.02%	1,800.00	1.07%	1,958.19
CLEANING SERVICE	812.00	5.39%	330.00	2.49%	482.00	4,112.00	2.20%	3,960.00	2.35%	152.00
COPY MACHINE LEASE	519.91	3.45%	289.00	2.18%	230.91	5,309.38	2.85%	3,468.00	2.06%	1,841.38
EQUIPMENT REPAIR	0.00	0.00%	0.00	0.00%	0.00	583.64	0.31%	0.00	0.00%	583.64
INSURANCE	6,237.86	41.40%	4,588.00	34.61%	1,649.86	79,484.40	42.62%	53,861.00	32.01%	25,623.40
MANAGEMENT FEE	12,500.00	82.95%	12,500.00	94.30%	0.00	150,000.00	80.42%	150,000.00	89.14%	0.00
OFFICE SUPPLIES	0.00	0.00%	0.00	0.00%	0.00	636.80	0.34%	0.00	0.00%	636.80
PEST CONTROL	33.08	0.22%	30.00	0.23%	3.08	387.48	0.21%	360.00	0.21%	27.48
POSTAGE	123.30	0.82%	0.00	0.00%	123.30	1,476.91	0.79%	0.00	0.00%	1,476.91
RECORDING & TAPING FEES	0.00	0.00%	0.00	0.00%	0.00	187.05	0.10%	0.00	0.00%	187.05
TAXES	0.00	0.00%	0.00	0.00%	0.00	8.73	0.00%	0.00	0.00%	8.73

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TRUSTEE FEES	0.00	0.00%	0.00	0.00%	0.00	3,232.50	1.73%	0.00	0.00%	3,232.50
WINDOW CLEANING	0.00	0.00%	50.00	0.38%	(50.00)	212.00	0.11%	600.00	0.36%	(388.00)
TOTAL CLUBHOUSE EXPENSES	20,888.79	138.62%	17,937.00	135.31%	2,951.79	263,009.29	141.02%	216,049.00	128.39%	46,960.29
OTHER EXPENSES:										
STOENYS SPORTS CAFE', LLC	1,046.81	6.95%	1,047.00	7.90%	(0.19)	12,561.72	6.74%	12,564.00	7.47%	(2.28)
CAM (PAID TO TAQ)	1,316.69	8.74%	1,356.00	10.23%	(39.31)	16,744.68	8.98%	16,194.00	9.62%	550.68
LEASE (PAID TO TAQ)	2,977.83	19.76%	3,001.00	22.64%	(23.17)	36,028.80	19.32%	35,838.00	21.30%	190.80
TOTAL OTHER EXPENSES	5,341.33	35.45%	5,404.00	40.77%	(62.67)	65,335.20	35.03%	64,596.00	38.39%	739.20
TOTAL EXPENSES	26,230.12	174.07%	23,341.00	176.08%	2,889.12	328,344.49	176.05%	280,645.00	166.77%	47,699.49
NET PROFIT/(LOSS)	(11,161.20)	(74.07%)	(10,085.00)	(76.08%)	(1,076.20)	(141,835.09)	(76.05%)	(112,365.00)	(66.77%)	(29,470.09)