

STONEYBROOK FT.MYERS CDD
ADMINISTRATIVE/CLUBHOUSE INCOME STATEMENT
For the Twelve Months Ending September 30, 2008

	<u>CURRENT M</u>						<u>YR-TO-DATE</u>					
	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>
INCOME												
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IRRIGATION INC-STONEY MSTR	12,893.96	11,010.00	85.13%	11,008.00	89.91%	2.00	154,727.52	141,464.00	82.77%	141,412.00	90.51%	52.00
PARKING LOT-IRRIG	0.00	0.00	0.00%	50.00	0.41%	(50.00)	0.00	0.00	0.00%	600.00	0.38%	(600.00)
PARKING LOT-MOWING	1,185.94	1,185.94	9.17%	1,186.00	9.69%	(0.06)	14,151.10	14,231.28	8.33%	14,232.00	9.11%	(0.72)
BALLFIELD MAINT INCOME	462.83	462.83	3.58%	0.00	0.00%	462.83	5,556.96	5,553.99	3.25%	0.00	0.00%	5,553.99
OTHER INCOME	0.00	0.00	0.00%	0.00	0.00%	0.00	668.80	3,183.98	1.86%	0.00	0.00%	3,183.98
REBATE REVENUE	0.00	233.08	1.80%	0.00	0.00%	233.08	8,379.91	3,645.70	2.13%	0.00	0.00%	3,645.70
DISCOUNTS EARNED	63.36	41.04	0.32%	0.00	0.00%	41.04	2,165.78	2,414.29	1.41%	0.00	0.00%	2,414.29
INTEREST INCOME	0.00	0.00	0.00%	0.00	0.00%	0.00	396.50	417.22	0.24%	0.00	0.00%	417.22
TOTAL ADMIN INCOME	14,606.09	12,932.89	100.00%	12,244.00	100.00%	688.89	186,046.57	170,910.46	100.00%	156,244.00	100.00%	14,666.46
EXPENSES												
CLUBHOUSE EXPENSES:												
ACCOUNTING & LEGAL	0.00	684.00	5.29%	500.00	4.08%	184.00	0.00	13,021.31	7.62%	11,200.00	7.17%	1,821.31
ACCOUNTING SERVICES	375.00	0.00	0.00%	0.00	0.00%	0.00	4,500.00	0.00	0.00%	0.00	0.00%	0.00
A/C MAINTENANCE	0.00	378.00	2.92%	0.00	0.00%	378.00	200.00	1,572.84	0.92%	800.00	0.51%	772.84
AUDIT FEES	0.00	0.00	0.00%	0.00	0.00%	0.00	7,525.00	4,085.00	2.39%	0.00	0.00%	4,085.00
BANK CHARGES	119.76	0.00	0.00%	0.00	0.00%	0.00	1,395.21	0.00	0.00%	0.00	0.00%	0.00
BUILDING MAINTENANCE	167.88	0.00	0.00%	150.00	1.23%	(150.00)	3,758.19	3,118.87	1.82%	1,800.00	1.15%	1,318.87
CLEANING SERVICE	812.00	300.00	2.32%	330.00	2.70%	(30.00)	4,112.00	4,006.00	2.34%	3,960.00	2.53%	46.00
COPY MACHINE LEASE	519.91	218.41	1.69%	289.00	2.36%	(70.59)	5,309.38	4,260.73	2.49%	3,468.00	2.22%	792.73
EQUIPMENT REPAIR	0.00	0.00	0.00%	0.00	0.00%	0.00	583.64	0.00	0.00%	0.00	0.00%	0.00
INSURANCE	6,237.86	4,120.54	31.86%	6,273.00	51.23%	(2,152.46)	79,484.40	53,944.27	31.56%	75,876.00	48.56%	(21,931.73)
MANAGEMENT FEE	12,500.00	12,500.00	96.65%	12,500.00	102.09%	0.00	150,000.00	150,000.00	87.77%	150,000.00	96.00%	0.00
OFFICE SUPPLIES	0.00	0.00	0.00%	0.00	0.00%	0.00	636.80	0.00	0.00%	0.00	0.00%	0.00
PEST CONTROL	33.08	34.73	0.27%	30.00	0.25%	4.73	387.48	408.51	0.24%	360.00	0.23%	48.51
POSTAGE	123.30	97.92	0.76%	100.00	0.82%	(2.08)	1,476.91	1,699.12	0.99%	1,200.00	0.77%	499.12
RECORDING & TAPING FEES	0.00	0.00	0.00%	0.00	0.00%	0.00	187.05	0.00	0.00%	0.00	0.00%	0.00

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REPAIRS/MAINTENANCE	0.00	82.52	0.64%	0.00	0.00%	82.52	0.00	766.00	0.45%	0.00	0.00%	766.00
TAXES	0.00	0.00	0.00%	0.00	0.00%	0.00	8.73	461.67	0.27%	0.00	0.00%	461.67
TRUSTEE FEES	0.00	0.00	0.00%	0.00	0.00%	0.00	3,232.50	0.00	0.00%	0.00	0.00%	0.00
WINDOW CLEANING	0.00	0.00	0.00%	50.00	0.41%	(50.00)	212.00	477.00	0.28%	600.00	0.38%	(123.00)
TOTAL CLUBHOUSE EXPENSES	20,888.79	18,416.12	142.40%	20,222.00	165.16%	(1,805.88)	263,009.29	237,821.32	139.15%	249,264.00	159.54%	(11,442.68)
OTHER EXPENSES:												
STOENYS SPORTS CAFE, LLC	1,046.81	1,046.81	8.09%	1,047.00	8.55%	(0.19)	12,561.72	12,561.72	7.35%	12,564.00	8.04%	(2.28)
CAM (PAID TO TAQ)	1,316.69	1,316.69	10.18%	1,383.00	11.30%	(66.31)	16,744.68	15,800.28	9.24%	16,464.00	10.54%	(663.72)
LEASE (PAID TO TAQ)	2,977.83	3,082.06	23.83%	3,067.00	25.05%	15.06	36,028.80	36,776.26	21.52%	36,626.00	23.44%	150.26
TOTAL OTHER EXPENSES	5,341.33	5,445.56	42.11%	5,497.00	44.90%	(51.44)	65,335.20	65,138.26	38.11%	65,654.00	42.02%	(515.74)
TOTAL EXPENSES	26,230.12	23,861.68	184.50%	25,719.00	210.05%	(1,857.32)	328,344.49	302,959.58	177.26%	314,918.00	201.56%	(11,958.42)
NET PROFIT/(LOSS)	(11,624.03)	(10,928.79)	(84.50%)	(13,475.00)	(110.05%)	2,546.21	(142,297.92)	(132,049.12)	(77.26%)	(158,674.00)	(101.56%)	26,624.88