

STONEYBROOK FT.MYERS CDD
ADMINISTRATIVE/CLUBHOUSE INCOME STATEMENT
For the Eleven Months Ending August 31, 2008

	<u>CURRENT M</u>						<u>YR-TO-DATE</u>					
	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>	<u>2007</u> <u>ACTUALS</u>	<u>ACTUALS</u>	<u>%</u>	<u>BUDGET</u>	<u>%</u>	<u>VARIANCE</u>
INCOME												
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IRRIGATION INC-STONEY MSTR	12,893.96	11,010.00	85.60%	11,010.00	89.91%	0.00	141,833.56	130,454.00	82.58%	130,404.00	90.56%	50.00
PARKING LOT-IRRIG	0.00	0.00	0.00%	50.00	0.41%	(50.00)	0.00	0.00	0.00%	550.00	0.38%	(550.00)
PARKING LOT-MOWING	1,185.94	1,185.94	9.22%	1,186.00	9.68%	(0.06)	12,965.16	13,045.34	8.26%	13,046.00	9.06%	(0.66)
BALLFIELD MAINT INCOME	462.83	462.83	3.60%	0.00	0.00%	462.83	5,094.13	5,091.16	3.22%	0.00	0.00%	5,091.16
OTHER INCOME	0.00	0.00	0.00%	0.00	0.00%	0.00	668.80	3,183.98	2.02%	0.00	0.00%	3,183.98
REBATE REVENUE	25.92	0.00	0.00%	0.00	0.00%	0.00	8,379.91	3,412.62	2.16%	0.00	0.00%	3,412.62
DISCOUNTS EARNED	6.76	203.53	1.58%	0.00	0.00%	203.53	2,102.42	2,373.25	1.50%	0.00	0.00%	2,373.25
INTEREST INCOME	10.20	0.00	0.00%	0.00	0.00%	0.00	396.50	417.22	0.26%	0.00	0.00%	417.22
TOTAL ADMIN INCOME	14,585.61	12,862.30	100.00%	12,246.00	100.00%	616.30	171,440.48	157,977.57	100.00%	144,000.00	100.00%	13,977.57
EXPENSES												
CLUBHOUSE EXPENSES:												
ACCOUNTING & LEGAL	0.00	0.00	0.00%	1,000.00	8.17%	(1,000.00)	0.00	12,337.31	7.81%	10,700.00	7.43%	1,637.31
ACCOUNTING SERVICES	4,125.00	0.00	0.00%	0.00	0.00%	0.00	4,125.00	0.00	0.00%	0.00	0.00%	0.00
A/C MAINTENANCE	0.00	0.00	0.00%	0.00	0.00%	0.00	200.00	1,194.84	0.76%	800.00	0.56%	394.84
AUDIT FEES	7,525.00	0.00	0.00%	0.00	0.00%	0.00	7,525.00	4,085.00	2.59%	0.00	0.00%	4,085.00
BANK CHARGES	122.09	0.00	0.00%	0.00	0.00%	0.00	1,275.45	0.00	0.00%	0.00	0.00%	0.00
BUILDING MAINTENANCE	1,579.91	181.60	1.41%	150.00	1.22%	31.60	3,590.31	3,118.87	1.97%	1,650.00	1.15%	1,468.87
CLEANING SERVICE	0.00	300.00	2.33%	330.00	2.69%	(30.00)	3,300.00	3,706.00	2.35%	3,630.00	2.52%	76.00
COPY MACHINE LEASE	909.11	421.36	3.28%	289.00	2.36%	132.36	4,789.47	4,042.32	2.56%	3,179.00	2.21%	863.32
EQUIPMENT REPAIR	0.00	0.00	0.00%	0.00	0.00%	0.00	583.64	0.00	0.00%	0.00	0.00%	0.00
INSURANCE	14,949.86	4,120.54	32.04%	6,273.00	51.22%	(2,152.46)	73,246.54	49,823.73	31.54%	69,603.00	48.34%	(19,779.27)
MANAGEMENT FEE	12,500.00	12,500.00	97.18%	12,500.00	102.07%	0.00	137,500.00	137,500.00	87.04%	137,500.00	95.49%	0.00
OFFICE SUPPLIES	0.00	0.00	0.00%	0.00	0.00%	0.00	636.80	0.00	0.00%	0.00	0.00%	0.00
PEST CONTROL	33.08	34.73	0.27%	30.00	0.24%	4.73	354.40	373.78	0.24%	330.00	0.23%	43.78
POSTAGE	18.69	101.08	0.79%	100.00	0.82%	1.08	1,353.61	1,601.20	1.01%	1,100.00	0.76%	501.20

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RECORDING & TAPING FEES	0.00	0.00	0.00%	0.00	0.00%	0.00	187.05	0.00	0.00%	0.00	0.00%	0.00
REPAIRS/MAINTENANCE	0.00	0.00	0.00%	0.00	0.00%	0.00	0.00	683.48	0.43%	0.00	0.00%	683.48
TAXES	0.00	0.00	0.00%	0.00	0.00%	0.00	8.73	461.67	0.29%	0.00	0.00%	461.67
TRUSTEE FEES	3,232.50	0.00	0.00%	0.00	0.00%	0.00	3,232.50	0.00	0.00%	0.00	0.00%	0.00
WINDOW CLEANING	0.00	53.00	0.41%	50.00	0.41%	3.00	212.00	477.00	0.30%	550.00	0.38%	(73.00)
TOTAL CLUBHOUSE EXPENSES	44,995.24	17,712.31	137.71%	20,722.00	169.21%	(3,009.69)	242,120.50	219,405.20	138.88%	229,042.00	159.06%	(9,636.80)
OTHER EXPENSES:												
STOENYS SPORTS CAFE', LLC	1,046.81	1,046.81	8.14%	1,047.00	8.55%	(0.19)	11,514.91	11,514.91	7.29%	11,517.00	8.00%	(2.09)
CAM (PAID TO TAQ)	1,316.69	1,316.69	10.24%	1,383.00	11.29%	(66.31)	15,427.99	14,483.59	9.17%	15,081.00	10.47%	(597.41)
LEASE (PAID TO TAQ)	2,977.83	3,082.06	23.96%	3,067.00	25.04%	15.06	33,050.97	33,694.20	21.33%	33,559.00	23.30%	135.20
TOTAL OTHER EXPENSES	5,341.33	5,445.56	42.34%	5,497.00	44.89%	(51.44)	59,993.87	59,692.70	37.79%	60,157.00	41.78%	(464.30)
TOTAL EXPENSES	50,336.57	23,157.87	180.04%	26,219.00	214.10%	(3,061.13)	302,114.37	279,097.90	176.67%	289,199.00	200.83%	(10,101.10)
NET PROFIT/(LOSS)	(35,750.96)	(10,295.57)	(80.04%)	(13,973.00)	(114.10%)	3,677.43	(130,673.89)	(121,120.33)	(76.67%)	(145,199.00)	(100.83%)	24,078.67